

UNOFFICIAL COPY

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6033/0022 50 001 Page 1 of 3  
2003-03-25 09:11:37  
Cook County Recorder 28.00

**RECORDATION REQUESTED BY:**

Continental Community Bank  
and Trust Company  
2430 W. Indian Trail  
Aurora, IL 60506-1568

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6033/0022 50 001 Page 1 of 3  
2003-03-25 09:11:37  
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**WHEN RECORDED MAIL TO:**

Continental Community Bank  
and Trust Company  
2430 W. Indian Trail  
Aurora, IL 60506-1568



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FOR RECORDER'S USE ONLY

**This Modification of Mortgage prepared by:**

Nicholl E. Massa, Sr. Documentation Specialist  
Continental Community Bank and Trust Company  
2430 W. Indian Trail  
Aurora, IL 60506

**MODIFICATION OF MORTGAGE**

THIS MODIFICATION OF MORTGAGE dated December 10, 2002, is made and executed between Louis C. Sipp, married to Perry L. Sipp, whose address is 120 S. 20th Avenue, Maywood, IL 60153 (referred to below as "Grantor") and Continental Community Bank and Trust Company, whose address is 2430 W. Indian Trail, Aurora, IL 60506-1568 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated December 10, 1997 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded as Document Number 97965755 on December 23, 1997.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 11 AND 12 IN BLOCK 35 IN PROVISO LAND ASSOCIATION ADDITION TO MAYWOOD IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 120 S. 20th Avenue, Maywood, IL 60153. The Real Property tax identification number is 15-10-125-035-0000 and 15-10-125-036-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**The definition of the Note secured by said Mortgage shall be amended and restated as follows:**

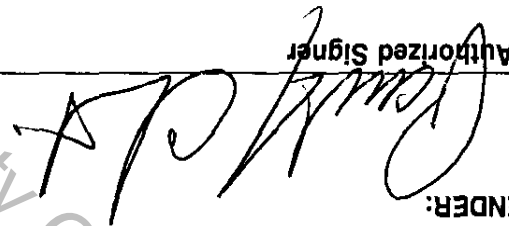
**Note.** The word "Note" means the promissory note dated December 10, 2002, in the original principal amount of \$19,082.05 from Grantor to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement. The interest rate on the Note is 8.250%. The Note is payable in 60 monthly payments of \$391.32.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

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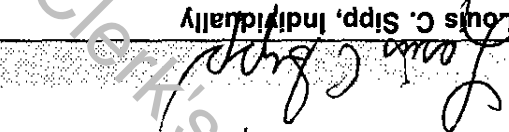
Property of Cook County Clerk's Office

Authorized Signer

X 

LENDER:

X Louis C. Sipp, Individually



GRANTOR:

DECEMBER 10, 2002

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED

performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

MODIFICATION OF MORTGAGE  
(Continued)

Loan No: 760020370

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## INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois )  
 ) SS  
COUNTY OF Kane )

On this day before me, the undersigned Notary Public, personally appeared **Louis C. Sipp**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 10th day of December, 20 03 10

By Judy Dalman Residing at Aurora, IL

Notary Public in and for the State of

My commission expires



## LENDER ACKNOWLEDGMENT

STATE OF Illinois )  
 ) SS  
COUNTY OF Kane )

On this 10th day of December, 2002 before me, the undersigned Notary Public, personally appeared Paul Chimienti and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Judy Dalman Residing at Aurora, IL

Notary Public in and for the State of

My commission expires

