

UNOFFICIAL COPY

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2003-03-25 11:58:46  
Cook County Recorder 28.50

SUBORDINATION AGREEMENT

Prepared By:



0030401659

COLE TAYLOR BANK

Return to:

Title Professionals  
17 W 535 Butterfield # 200  
Oakbrook Terrace IL 60181

RECORDER'S STAMP

This agreement made the 21 day of FEB, 2003, between Edwin Abreu, hereinafter called "Borrower", and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459, hereinafter called "Lien Holder", and World Savings Bank, FSB.

Whereas, Borrower is the owner in fee of premises situated at 2730 W. Haddon, Chicago, IL 60622 (See Legal Description attached hereto and by this reference made a part hereof).

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 9<sup>th</sup> day of November, 2001, recorded in the Cook County Recorder's Office on the 28th day of November, 2001, as Document Number 0011117812, being made by Borrower to Lien Holder to secure payment amount Seventy One Thousand, Nine Hundred and 00/100 dollars (\$71,900.00) plus interest,

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, World Savings Bank, FSB. is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the 25<sup>th</sup> day of FEB, 2003, made by Borrower to World Savings Bank, FSB. to secure payment of Two Hundred Five Thousand and 00/100 dollars (\$205,000.00) plus interest,

Whereas, World Savings Bank, FSB. will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with World Savings Bank, FSB. said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted World Savings Bank, FSB.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

X Edwin Abreu  
Edwin Abreu

STEWART TITLE OF ILLINOIS  
2 N. LASALLE STREET  
SUITE 1820  
CHICAGO, IL 60602

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State of Illinois

County of \_\_\_\_\_

Before me, the undersigned notary for said County and State, personally and Edwin Abrau, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this \_\_\_\_\_ day of \_\_\_\_\_, 2003.

\_\_\_\_\_  
Notary Public

**Cole Taylor Bank (Lienholder)**

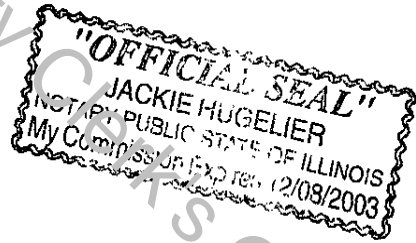
BY: \_\_\_\_\_  
Craig Munson, Assistant Vice President

State of Illinois  
County of COOK

Before me, the undersigned notary for said County and State, personally Craig Munson, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 21<sup>st</sup> day of Feb., 2003.

\_\_\_\_\_  
Notary Public



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Property of Cook County Clerk's Office

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## LEGAL DESCRIPTION

**LOT 36 IN BLOCK 2 IN WETHERBEE AND GREGORY'S  
SUBDIVISION OF THE NORTH ½ OF THE NORTHWEST ¼ OF  
THE SOUTHEAST ¼ (EXCEPT THE EAST 100 FEET THEREOF)  
OF SECTION 1, TOWNSHIP 39 NORTH, RANGE 13, EAST OF  
THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,  
ILLINOIS.**

**PIN # 16-01-400-032 (VOLUME NUMBER 356)**

**COMMON PROPERTY ADDRESS: 2730 W. HADDON, CHICAGO, IL 60622**

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