

UNOFFICIAL COPY

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2003-03-25 12:33:15

Cook County Recorder 28.00



0030402895

RECORDATION REQUESTED BY:

COLE TAYLOR BANK
WHOLESALE MORTGAGE
BANKING
5501 W. 79TH STREET
BURBANK, IL 60459

WHEN RECORDED MAIL TO:

Cole Taylor Bank
Loan Services
P.O. Box 88452, Dept A
Chicago, IL 60609-8452

SEND TAX NOTICES TO:

John Werner
Claudia T. Werner
5744 N. Mobile Avenue
Chicago, IL 60646

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Cole Taylor Bank
P. O. Box 88452 - Dept. A
Chicago, IL 60690

81001949 3 of 5

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 17, 2003, is made and executed between Claudia T. Werner and John Werner, married to each other, as joint tenants (referred to below as "Grantor") and COLE TAYLOR BANK, whose address is 5501 W. 79TH STREET, BURBANK, IL 60459 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 17, 2003 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded July 8, 2002 in the Cook County Recorder's Office as Document Number 0020746798.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 5 IN BLOCK 4 IN A. T. MCINTOSH'S BRYN MAWR AVENUE ADDITION TO CHICAGO, BEING A SUBDIVISION OF LOTS 1 AND 2 (EXCEPT THE EAST 46.83 FEET OF SAID LOT 1) IN CIRCUIT COURT PARTITION OF LOTS 13, 14 AND 15 IN COUNTY CLERK'S DIVISION OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 AND THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 13 (EXCEPT THAT PART OF THE SOUTH 33 FEET LYING EAST OF NORWOOD PARK AVENUE) IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 5744 N. Mobile Avenue, Chicago, IL 60646. The Real Property tax identification number is 13-05-318-015

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The principal balance of the "Home Equity Credit Agreement, Note and Disclosure" secured by the aforesaid mortgage has been decreased the date of this Modification of Mortgage from \$20,000.00 to \$14,000.00. At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$14,000.00.

BOX 333-CT

Property of Cook County Clerk's Office

30408895

Authorized Signer

[Signature]

LENDER:

Claudia I. Werner, Individually

X *[Signature]*

John Werner, Individually

X *[Signature]*

GRANTOR:

MARCH 17, 2003.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED

subsequent actions.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
COUNTY OF Cook) SS

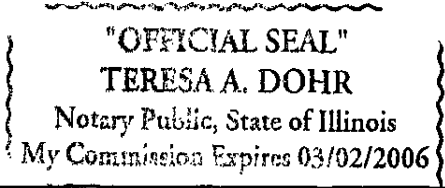
On this day before me, the undersigned Notary Public, personally appeared John Werner and Claudia T. Werner, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 14th day of March, 2003

By [Signature] Residing at

Notary Public in and for the State of Illinois

My commission expires 3-2-06



LENDER ACKNOWLEDGMENT

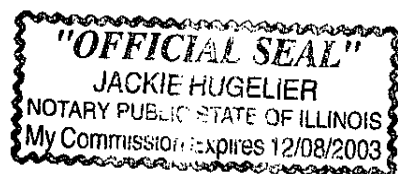
STATE OF Illinois)
COUNTY OF Cook) SS

On this 17th day of March, 2003 before me, the undersigned Notary Public, personally appeared Craig Munson and known to me to be the AWP. authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at Burbank

Notary Public in and for the State of Ill.

My commission expires 12-8-03



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Loan No: 8443254

MODIFICATION OF MORTGAGE
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