

0030405260

0850/0353 11 001 Page 1 of 4
2003-03-25 16:20:11
Cook County Recorder 30.50

After recording mail to:
Recorded Documents
Bank One, N.A.
Retail Loan Servicing, KY2-1606
P.O. Box 11606
Lexington, KY 40576-1606
41451123652



Prepared by: Veronica Siverts



2-480983/3 ✓ SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Bank One, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document 0010991817, at Volume/Book/Reel, Image/Page Recorder's Office, Cook County, Illinois upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, Bank One, N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Air Mortgage its successors and assigns, executed by Jeffery A. Newmark and Stacie Newmark, being dated the 7th day of Feb, 2003, in an amount not to exceed \$105,000.00 and recorded in Official Record Volume _____, Page _____, Recorder's Office, Cook County, Illinois and upon the premises above described. Bank One, N.A., mortgage shall be unconditionally subordinate to the mortgage to Air Mortgage, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the Bank One, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, Bank One, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 15th day of January, 2003.

By: [Signature]
Keith Kauffman, AVP

PRAIRIE TITLE
6821 W. NORTH AVE.
OAK PARK, IL 60302

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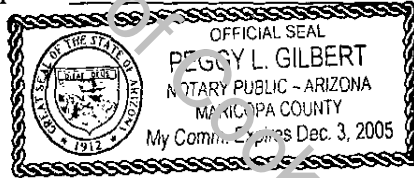
STATE OF ARIZONA, COUNTY OF MARICOPA, to wit

I hereby certify that, on this 15th day of January, 2003, before the subscriber, a Notary Public of the aforesaid State, personally appeared Keith Kauffman, AVP, who has been acknowledged to be the representative of Bank One, N.A., and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of Bank One, N.A. by him/herself as representative.

Peggy L. Gilbert

Notary Public

My Commission Expires: _____



Property Clerk's Office

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BANK ONE, N.A. SUBORDINATION COVER LETTER

To whom it may concern,

In response to your recent request, enclosed is Bank One's executed Subordination Agreement covering the property and Bank One's extension of credit referred to in the Subordination Agreement. The request has been reviewed and the Subordination Agreement has been prepared in reliance on the information supplied by you, and review and analysis of internal Bank One records concerning the extension of credit. If there have been any changes to the information you sent since it was delivered to us, please return the enclosed Subordination Agreement together with the corrected information. You are not authorized to make any corrections to the Subordination Agreement without Bank One's express consent. Any alteration without such consent will render the Subordination Agreement null and void. By acceptance and use of the enclosed Subordination Agreement, you agree to the terms of this letter, the payment of our subordination fee, and payment of any other charges you have incurred. You are not authorized to use the Subordination Agreement without payment of our subordination fee and all other charges.

Please return a copy of the fully executed, recorded Subordination Agreement to our servicing unit at the address indicated on the Subordination Agreement.

If you have any questions about the Subordination Agreement or this statement, please contact Bank One via telephone at 1-877-437-0493 between 7:00 AM and 5:00 PM MST. You may also fax your questions to 602-221-3000.

Sincerely,
Bank One, NA
Retail Lending Division

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SCHEDULE A - Page 2

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LEGAL DESCRIPTION

Commitment No. 02-48298

UNIT NUMBER 903, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN HEMMINGWAY HOUSE CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 24616476, IN THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

14-33-409-024-1073

Property of Cook County Clerk's Office