

UNOFFICIAL COPY

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2003-03-26 11:54:52

Cook County Recorder 26.00



0030406315

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State of Illinois }
County of Cook }

OTB/W
801053206
304 Hall

AGREEMENT TO SUBORDINATE

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This Agreement made February 21, 2003 between John D. Nachtrieb and Beverly H. Nachtrieb, his wife, referred to as "owner" and American Chartered Bank, hereinafter referred to as "Mortgagee."

WITNESSETH:

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WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for Six Hundred Twenty-Four Thousand Nine Hundred Eighty-Four Dollars (\$624,984.00) and interest secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated April 1, 1994, and recorded on April 29, 1994, in the office of the Recorder of Cook County, Illinois as Document No: 94385134 and covering the following described premises:

LEGAL DESCRIPTION:

LOT 21 IN BLOCK 9 IN COSSITT'S 1ST ADDITION TO LAGRANGE BEING A SUBDIVISION OF THAT PART OF THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE CHICAGO, BURLINGTON AND QUINCY RAILROAD AND SOUTH OF NAPERVILLE ROAD OR OGDEN AVENUE IN COOK COUNTY, ILLINOIS.

P.I.N. NO: 18-04-104-006-0000

COMMONLY KNOWN AS: 131 N. BRAINARD AVE., LAGRANGE, IL 60525

WHEREAS, Owners have borrowed the sum Seventy-Nine Thousand Six Hundred Seven Dollars and Fifteen Cents (\$79,607.15) from First National Bank of LaGrange secured by a Mortgage on and covering the premises described, which Mortgage is dated February 21, 2003 and Recorded on _____ in the Office of the Recorder of Cook, County, Illinois as Document No: _____.

WHEREAS, to induce First National Bank of LaGrange to make such a loan it is necessary that the Mortgage held by the Mortgagee be subordinated to the Lien of the Mortgage to First National Bank of LaGrange as above set forth.

NOW THEREFORE, in consideration of the foregoing and the covenant and provision contained herein, the parties hereto agree as follows:

- Mortgagee hereby covenants, consents, and agrees with owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to First National Bank of LaGrange, which is dated February 21, 2003 and recorded on _____ in the Office of the Recorder of Cook County, Illinois as Document No: _____.

BOX 333-CT

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- 2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to First National Bank of LaGrange.
- 3. This Agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

In witness whereof, the parties have executed this Agreement on and day and year first written above.

30406315

OWNERS:

[Signature]
John D. Nachtrieb

[Signature]
Beverly H. Nachtrieb

American Chartered Bank

BY: [Signature]
V.P.

ATTEST: [Signature]
Banking Officer

State of Illinois }
County of DuPage }

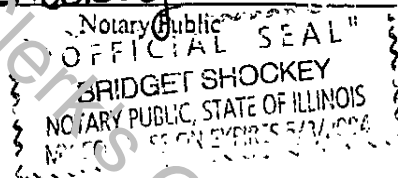
ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, this 7th day of March 2003, personally appeared John D. Nachtrieb and Beverly H. Nachtrieb and acknowledged the execution of the foregoing instrument.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

[Signature]

My Commission Expires: 5/8/04



State of Illinois }
County of Cook }

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, personally appeared Wendy Brennan and Russell Botwin known to me to be the 1st V.P. and Banking Officer (respectively, of American Chartered Bank, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, state that the representatives therein contained are true.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

Dated this 25th Day of February, 2003

[Signature]
Notary Public

My Commission Expires: 4-14-03

THIS INSTRUMENT PREPARED BY
and SHOULD BE MAILED TO:

FIRST NATIONAL BANK OF LaGRANGE
620 WEST BURLINGTON AVENUE
LaGRANGE, ILLINOIS 60525

