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Recording Requested By: Regions Mortgage, Inc.

2003-03-26 10:40:28

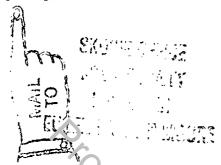
Cook County Recorder

30.50

When Recorded Return To:

Regions Mortgage, Inc. P.O. Box 669 Montgomery, AL 36177-9469





#### SATISFACTION

Regions Mortgage, Inc. #:009878221/ Chanan" Lender ID:009878224/ Cook, 12/031: 26.50 Illinois

#### Received Date: 02/05/03

KNOW ALL MEN BY THESE PRESENT; that REGIONS MORTGAGE, INC. holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received that payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Original Mortgagor: GERALD M. CHANAN AND MARSHA L. CHANAN HUSBAND AND WIFE, Original Mortgagee: MAJESTIC MORTGAGE CORPORATION, AN ILLINOIS CORPORATION Dated: 01/11/1999 and Recorded 01/20/1999 as Instrument No. 99055966 in the county of COOK State of ILLINOIS Book/Reel/Liber NA, Page/Folio NA,

See Exhibit "A" Attached Hereto and By This Reference Made A Part Legal: Hereof

Assessor's/Tax ID No.: 0414100023

Property Address: 829 Gleneagle Ln, Northbrook, IL, 60067

IN WITNESS WHEREOF, the undersigned, by the officer duly authorized, has duly executed the foregoing instrument. Office

REGIONS MORTGAGE, Inc. 2003 On February 10,

Ву:

WILLIE MARTIN-BERRY, PAID IN FULL SUPERVISOR

SDG-20030210-0071 JLCOOK COOK JL BAT: 917077 KXJLSOM1

Page Satisfaction

STATE OF Alabama COUNTY OF Elmore

, before me, Sheila D. Glaze, a Notary Public in and for the County of Elmore, State of Alabama, personally appeared WILLIE MARTIN-BERRY, PAID IN FULL SUPERVISOR, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

SHEILA D. GLAZE

Notary Expires: 10/22/2005 #NOC 934053

Prepared By: SHEILA GLAZE 605 S. Perry St. Montgomery, Al. 36104 1-800-392-5669 SDG-20030210-0071 ILCOOK COOK IL BAT: 917077/009878224 KXILSOM, County Clarks Office

# Exhibit "A"

#### PARCEL I:

AN UNDIVIDED 1/151 INTEREST IN (I) THAT CERTAIN GROUND LEASE DATED AS OF NOVEMBER 22, 1996 BY AND BETWEEN COLE TAYLOR BANK, AS SUCCESSOR-TRUSTEE TO HARRIS TRUST AND SAVINGS BANK UNDER TRUST AGREEMENT DATED APRIL 29, 1991 AND KNOWN AS TRUST NO. 94707, AS LESSOR ("LESSOR"), AND ASSIGNOR/GRANTOR, AS LESSEE, AND REORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON DECEMBER 9, 1996 AS DOCUMENT NUMBER 96927871, AS AMENDED BY THAT CERTAIN FIRST AMENDMENT TO GROUND LEASE DATED AS OF JANUARY 6, 1997 BY AND BETWEEN LESSOR AND ASSIGNOR/GRANTOR AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK BCR 7, 1997 BY THE ROYAL RIDGE HOMEOWNERS ASSOCIATION, AN ILLINOIS NOT FOR PROFIT CORPORATION, AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON NOVEMBER 12, 1997 AS DOCUMENT NO. 97846934, AND AS FURTHER AMENDED FROM TIME TO TIME (COLLECTIVELY, THE "GROUND LEASE"); AND (II) THE LEASEHOLD ESTATE IN THE PREMISES ("THE "PREMISES") LEGALLY DESCRIBED AS:

LOT 1 IN ROYAL RIDGE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF SECTION 14, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF NORTHBROOK, COOK COUNTY, ILLINOIS, PURSUANT TO THE PLAT THEREOF RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON NOVEMBER 3, 1997 AS DOCUMENT NUMBER 9781878).

COMMONLY KNOWN AS TECHNY PARCEL E-1 LOCATED ON THE EAST SIDE OF WAUKEGAN ROAD, SOUTH OF TECHNY ROAD, IN NORTHBROOK, ILLINOIS.

EACH WITH RESPECT SOLELY TO THE BUILDING SITE IDENTIFIED AND LEGALLY DESCRIBED AS FOLLOWS:

#### BUILDING SITE 103

THAT PART OF LOT 1 IN THE PLANNED UNIT DEVELOPMENT OF ROYAL RIDER, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF SECTION 14, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 3, 1997 AS DOCUMENT NUMBER 97818381, DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT 1; THENCE NORTH 01 DEGREES 04
MINUTES 54 SECONDS EAST ALONG THE EAST LINE OF SAID LOT 1 A DISTANCE OF 1271.60
FEET; THENCE NORTH 88 DEGREES 55 MINUTES 06 SECONDS WEST 46.92 FEET TO THE
EXTERIOR CORNER OF WALL OF SAID RESIDENCE; 1) NORTH 88 DEGREES 55 MINUTES 06
SECONDS WEST 59.00 FEET; 2) NORTH 01 DEGREES 04 MINUTES 54 SECONDS EAST 22.00
FEET; 3) SOUTH 88 DEGREES 55 MINUTES 06 SECONDS EAST 11.67 FEET; 4) NORTH 01
DEGREES 04 MINUTES 54 SECONDS EAST 3.35 FEET; 5) NORTH 88 DEGREES 55 MINUTES 06
SECONDS WEST 3.00 FEET; 6) NORTH 01 DEGREES 04 MINUTES 54 SECONDS EAST 3.33 FEET;
7) SOUTH 88 DEGREES 55 MINUTES 06 SECONDS EAST 2.99 FEET; 8) NORTH 01 DEGREES 04
MINUTES 54 SECONDS EAST 6.77 FEET; 9) NORTH 88 DEGREES 55 MINUTES 06 SECONDS WEST
3.00 FEET; 10) NORTH 01 DEGREES 04 MINUTES 54 SECONDS EAST 3.33 FEET; 11) SOUTH

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88 DEGREES 55 MINUTES 06 SECONDS EAST 3.00 FEET; 12) NORTH 01 DEGREES 04 MINUTES 54 SECONDS EAST 11.64 FEET; 13) SOUTH 88 DEGREES 55 MINUTES 06 SECONDS EAST 47.33 FEET; 14) SOUTH 01 DEGREES 04 MINUTES 54 SECONDS WEST 14.21 FEET; 15) SOUTH 88 DEGREES 55 MINUTES 06 SECONDS EAST 1.67 FEET; 16) SOUTH 01 DEGREES 04 MINUTES 54 SECONDS WEST 23.87 FEET; 17) NORTH 88 DEGREES 55 MINUTES 06 SECONDS WEST 1.67 FEET; THENCE SOUTH 01 DEGREES 04 MINUTES 54 SECONDS WEST 12.33 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS. (THE "BUILDING SITE") BUILDING SITE, COMMONLY KNOWN AS 829 GLENEAGLE LANE, NORTHBROOK, ILLINOIS 60062.

#### PARCEL EI:

FEE SIMPLE TITLE IN AND TO THE BUILDING AND ALL IMPROVEMENTS (BUT EXCLUDING THE LAND) LOCATED ON THE BUILDING SITE LEGALLY DESCRIBED HEREIN (INCLUDING ANY PORTION OF SUCH BUILDING AND IMPROVEMENTS WHICH IS LOCATED ON PORTIONS OF THE COMMON AREA (AS DEFINED IN THAT CERTAIN DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS, EASEMENTS AND RIGHTS FOR THE ROYAL RIDGE SUBDIVISION DATED AS OF NOVEMBER 3, 1997 AND RECORDED WITH THE OFFICE OF THE RECORDER OF DEELS OF COOK COUNTY, ILLINOIS ON NOVEMBER 3, 1997 AS DOCUMENT NUMBER 97820006 (THE "DECLARATION")), WHICH IMPROVEMENTS CONSIST OF A DWELLING UNIT (AS DEFINED IN THE DECLARATION); SUBJECT TO THE TERMS AND PROVISIONS OF THE GROUND LEASE.

#### PARCEL III:

EASEMENTS APPURTENANT TO PARCELS I AND II FOR THE BENEFIT OF SUCH PARCELS AS SET FORTH IN THE AFORESAID DECLARATION.

P.I.N.: 04-14-100-023, 04-14-100-024