

UNOFFICIAL COPY

SUBORDINATION OF LIEN
(Illinois)

0030408601

6071/0168 44 001 Page 1 of 3
2003-03-26 14:33:44
Cook County Recorder 50.50

Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008



The above space is for the recorder's use only



PARTY OF THE FIRST PART HARRIS BANK ROSELLE, NA is/are the owner of a mortgage/trust deed recorded the 10 day of FEBRUARY, 1997, and recorded in the Recorder's Office of DUPAGE County in the State of Illinois as document No. K1997-20215 made by ROBERT J. PALES AND ARLENE A. PALES, BORROWER(S) to secure an indebtedness of **THIRTY FIVE THOUSAND, and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of DUPAGE in the State of Illinois, to wit:

P 3 MB

LEGAL DESCRIPTION:

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SEE ATTACHED LEGAL DESCRIPTION

1st AMERICAN TITLE order # 349580

2 of 2

Permanent Index Number(s): 02-03-109-003

Property Address: 49 W. GLENLAKE, ROSELLE, IL 60172

PARTY OF THE SECOND PART: HARRIS TRUST & SAVINGS BANK, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the ___ day of _____, _____, and recorded in the Recorder's office of DUPAGE County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of **FIFTY TWO THOUSAND AND 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: FEBRUARY 21, 2003

Beth B. Brewer, Assistant Vice President

Robert D. Anderson, Assistant Vice President

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LEGAL DESCRIPTION - EXHIBIT A

Legal Description: Lots 22 and 23 in Block 8 in Roselle Highlands, being a Resubdivision of Blocks 1,2,3,4,5,6,7,8 and 11 of Fenz addition to Roselle, a Subdivision of part of East Half of Northwest Quarter, and part of Northeast Quarter, of Section 3, Township 40 North, Range 10, East of the Third Principal Meridian, according to the Plat thereof recorded December 11, 1926, in as Document 22609, in Du Page County, Illinois.

Permanent Index #'s: 02-03-109-003

Property Address: 49 West Glenlake, Roselle, Illinois 60172

Property of Cook County Clerk's Office