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608 2017 27 001 Page 1 of 1
2003-03-27 09:46:17
Cook County Recorder 46.00



SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank, N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Avenue, Cleveland, Ohio 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Twenty One Thousand Nine Hundred and no/100 Dollars (\$21,900.00), dated June 25, 2001, executed by Stephanie L. Graham and Rafael A. Graham, recorded on July 11, 2001, in Document No. 0010613604, in the State of Illinois upon the following described premises.

City of Chicago, Cook County, Lot 8, Lot 9, Block 1, Kountze Addition to South Shore, Subdivision of Lots 16 to 20, Block 1, Lots 1 to 5 and Lots 16 to 20, Block 4, Stave and Klemm's Subdivision of Section 25, Township 38 North, Range 14, East of the Third Principal Meridian, Parcel No. 20-25-206-013-0000

and commonly known as 7151 South Oglesby Avenue, Chicago, Illinois

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Stephanie L. Graham and Rafael A. Graham, as Borrowers, to Bank of America, its successors and/or assigns, as Lender, securing a total indebtedness not to exceed One Hundred Twenty Thousand and no/100 Dollars (\$120,000.00), upon the above-described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A., formerly Charter One Bank, F.S.B., has hereunto caused this subordination to be executed this 5th day of March, 2003.

SIGNED IN THE PRESENCE OF:

CHARTER ONE BANK, N.A., FORMERLY CHARTER ONE BANK, F.S.B.

Juli Tomasello
Juli Tomasello
Laneta Shine
Laneta Shine

By: Donald Oleszczuk
Donald Oleszczuk Assistant Secretary
By: Veleta Gibson
Veleta Gibson Assistant Secretary

STATE OF OHIO)
) SS.
COUNTY OF CUYAHOGA)

0030410918

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Donald Oleszczuk, Assistant Secretary, and Veleta Gibson, Assistant Secretary, of Charter One Bank, N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly-authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 5th day of March, 2003.

Francis L. Shelton
Notary Public

This Instrument Prepared by and Return to:
L. Hazlett
CHARTER ONE BANK, N.A.
Attn: Loan Servicing - EV950
75 Erieview Plaza, 3rd Floor
Cleveland, Ohio 44114-3279
Account No. 9920598142

FRANCIS L. SHELTON, Notary Public
State of Ohio, Cuyahoga County
My Comm. Expires 03/31/2007

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