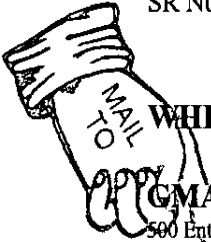


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007/025 55 001 Page 1 of 3  
2003-03-27 13:57:30  
Cook County Recorder 28.50

80020081518211001  
SR Number: 1-7652284



03-02472

WHEN RECORDED MAIL TO:

**GMAC Mortgage**  
500 Enterprise Road  
Horsham, PA 19044  
ATTN: Latasha Cotton

**SUBORDINATION AGREEMENT**

**THIS SUBORDINATION AGREEMENT**, made January 30, 2003, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **GMAC Mortgage Corporation** formerly known as **GMAC Mortgage Corporation of PA**.

**WITNESSETH:**

**THAT WHEREAS PATRICK M. FLANAGAN and LEAH FLANAGAN, Husband and Wife,** residing at 164 N HUMPHREY, 3S, OAK PARK IL 60302, did execute a Mortgage dated 4/19/02 to **GMAC MORTGAGE CORPORATION** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 36,400.00 dated 4/19/02 in favor of **GMAC Mortgage Corporation** formerly known as **GMAC Mortgage Corporation of PA**, which Mortgage was recorded as Recording Book No. \_\_\_\_\_ and Page No. **30411796**

**WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 194,400.00 dated 3-6-3 in favor of GMAC MORTGAGE CORPORATION, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and**

**WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of GMAC MORTGAGE CORPORATION mortgage first above mentioned.**

**NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:**

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **GMAC MORTGAGE CORPORATION** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **GMAC MORTGAGE CORPORATION** mortgage first above mentioned.

Lawyers Title Insurance Corporation

my  
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# UNOFFICIAL COPY

(2) Nothing herein contained shall affect the validity or enforceability of GMAC MORTGAGE CORPORATION mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

By: Doris Lawson  
DORIS LAWSON  
By: Latasha Cotton  
LATASHA COTTON  
By: Doris Lawson  
DORIS LAWSON  
By: Latasha Cotton  
LATASHA COTTON

GMAC Mortgage Corporation

By: Marnessa Birckett  
Marnessa Birckett  
Title: Limited Signing Officer  
Attest: Sean Flanagan  
Sean Flanagan  
Title: Limited Signing Officer

COMMONWEALTH OF PENNSYLVANIA

COUNTY OF MONTGOMERY

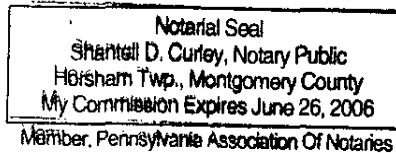
:ss



On 1/30/03, before me SHANTELL D. CURLEY, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and Sean Flanagan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Shantell D. Curley  
Notary Public



30411797

# UNOFFICIAL COPY

Property Address: 164 N. HUMPHREY #3S  
OAK PARK, IL 60302

PIN #: 16-08-123-005

Lot 3S and Parking Spaces P3 and P4 in Humphrey Suites Condominium as delineated on a survey of the following parcel of real estate: Lot 30 in Block 36 in the Village of Ridgeland, being a Subdivision of the East 1/2 of the East 1/2 of Section 7, and also the Northwest 1/4 and the West 1/2 of the West 1/2 of the Southwest 1/4 of Section 8, Township 35 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois which survey is attached as an exhibit to the Declaration of Condominium recorded as Document Number 0020068046, together with said unit's undivided percentage interest in the common elements, in Cook County, Illinois.

Property of Cook County Clerk's Office

30411797