

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
ROLLING MEADOWS

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0030412481

1456/0059 15 005 Page 1 of 2
2003-03-27 09:03:22
Cook County Recorder 26.50

SUBORDINATION AGREEMENT



0030412481

THE UNDERSIGNED, in consideration of the sum of \$0.00 and other good and valuable consideration, the sufficiency and receipt of which is hereby acknowledged and accepted, AGREES, ACKNOWLEDGES AND CONSENTS AS FOLLOWS:

1. That the UNDERSIGNED is the present legal holder free from pledge, of a promissory note in the original principal amount of **\$20,000.00**, secured by Mortgage Dated **08/13/2001**, recorded on **08/21/2001**, as Document **0010771090**, Cook County Records, encumbering the following described real property situated in Cook County, State of Illinois:

LOT 1 (EXCEPT THE NORTH 60 FEET) IN BLOCK 6 IN F H BARTLETT'S 8TH ADDITION TO BARTLETT HIGHLANDS BEING A SUBDIVISION OF THE EAST 1/2 OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number: **19-08-322-009**

Common Street Address: **5308 S. McVicker, Chicago, IL 60638**

Property Owners: **Richard Salinas & Elizabeth Salinas**

2. That **Rose Mortgage Corporation** is the named beneficiary in a Mortgage covering the above real property, in the original principal amount of **\$176,000.00** dated 7 MARCH 2003, recorded _____, as Document Number **30412480** in said Cook County Records.

* NOT TO EXCEED THIS AMOUNT

3. Therefore, the UNDERSIGNED, for value, does hereby SUBORDINATE the lien of the Mortgage described in Paragraph 1, hereof, to the lien of the Mortgage described in Paragraph 2, hereof, as to the principal, and no more than the above listed principal amount now and at all times hereafter remaining due of the latter mortgage, including interest thereon to the end and purpose that the said Mortgage described in Paragraph 2, hereof shall constitute a lien prior and superior to the lien of the undersigned.

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A release of the Mortgage described in Paragraph 2, hereof shall constitute a release and discharge of this Subordination Agreement.

DATED **02/05/2003**

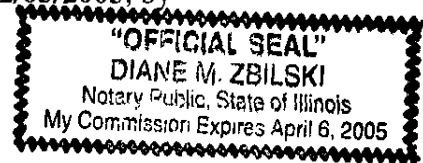
DuPage Credit Union

BY: *Diane M. Shelton*
Diane M. Shelton, Senior Vice President

STATE OF ILLINOIS)
COUNTY OF DUPAGE)

The foregoing instrument was acknowledged before me this **02/05/2003**, by
Diane M. Shelton, Senior Vice President

WITNESS MY HAND AND OFFICIAL SEAL.
MY COMMISSION EXPIRES: _____



Diane M. Zbilski
NOTARY PUBLIC

Document Prepared by:

DuPage Credit Union
P. O. Box 3930
Naperville, Illinois 60567-3930

~~Mail To:~~

DuPage Credit Union
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MAIL TO:
HOME EQUITY TITLE
SERVICES, INC.
855 E. GOLF RD. #2140
ARLINGTON HEIGHTS, IL 60005



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