



0030414263

SUBORDINATION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that whereas, Huntington Mortgage Group, a division of The Huntington National Bank has extended credit to, WILLIAM V AND RENEE G FRANZ as husband & wife, secured by a mortgage on real estate located in WILL County, and recorded _____ in Official Record _____, _____ County, _____ (hereafter "Mortgage A");

FIRST AMERICAN TITLE

ORDER # 347341

Yes

AND

WHEREAS, WAYNE SPENCER is now the owner and holder of a mortgage on said real estate dated 7/25/2001, and recorded 7/25/2001 Official Record R2001-96038, in WILL County Clerks Office (hereafter "Mortgage B");

NOW, THEREFORE, WAYNE SPENCER, hereby agrees that Mortgage A shall be a first lien on the said real estate and hereby subordinates and waives the priority of the lien of Mortgage B in favor of the lien of Mortgage A. The lien of Mortgage B will only be subordinate to the lien of Mortgage A for amounts not to exceed 60,000.00, respectively.

IN WITNESS WHEREOF, WAYNE SPENCER has caused this instrument to be executed by its duly authorized representative this 4 day of March, 2003.

Signed and acknowledged

Wayne Spencer
WAYNE SPENCER, INDIVIDUAL

In the presence of:

Name

Typed Name:
Title

Name

STATE OF ARIZONA
COUNTY OF MARICOPA, SS:

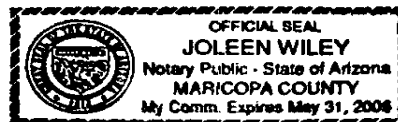
Before me, a Notary Public in and for said County and State, personally appeared WAYNE L. SPENCER of _____, who acknowledged the he/she did sign the foregoing instrument for and on behalf of said association, and of free act and deed of him/her, personally and as officer.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal at San City, this 4 day of MARCH, 2003.

Joleen Wiley

Notary Public

Mel to and
This instrument was prepared by:
Huntington Mortgage Group
7575 Huntington Park Drive
Columbus, Ohio 43235
Mortgage Direct, HM 1323



UNOFFICIAL COPY 0050414263

LEGAL DESCRIPTION - EXHIBIT A

Legal Description: Lot 26 and the Northeasterly 15 Feet of Lot 27 in Block 13 in Edison Park, a Subdivision in Section 36, Township 41 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Index #'s: 09-36-110-031

Property Address: 6756 North Oshkosh Avenue, Chicago, Illinois 60631

Property of Cook County Clerk's Office