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2003-03-27 10:51:33
Cook County Recorder 30.50

RECORDATION REQUESTED BY:

MB Financial Bank, N.A.,
successor in interest to First
National Bank of Morton
Grove
Commercial Banking -
Morton Grove
6201 W. Dempster Avenue
Morton Grove, IL 60053



WHEN RECORDED MAIL TO:

MB Financial Bank, N.A.
Loan Documentation
1200 N. Ashland Avenue
Chicago, IL 60622

LN# 17647

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

MB Financial Bank, N.A.
801 W. Madison Street
Chicago, IL 60607



6 MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated January 1, 2003, is made and executed between MB Financial Bank, N. A. successor Trustee to First National Bank of Morton Grove under Trust Agreement dated September 27, 1996, Trust #97126, whose address is 1200 N. Ashland Avenue, Chicago, IL 60622 (referred to below as "Grantor") and MB Financial Bank, N.A., successor in interest to First National Bank of Morton Grove, whose address is 6201 W. Dempster Avenue, Morton Grove, IL 60053 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 23, 1998 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Assignment of Rents recorded January 15, 1999 as Document Nos. 99047017 and 99047018, respectively.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lot 3 (Except that part lying East of a Line 50 Feet West of and parallel with the East line of Section 6) in Block 1 in Mc Reynold's Subdivision of part of the East 1/2 of the Northeast 1/4 of Section 6, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois

The Real Property or its address is commonly known as 1554 N. Ashland Avenue, Chicago, IL 60622. The Real Property tax identification number is 17-06-204-035-0000

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MODIFICATION OF MORTGAGE

(Continued)

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MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The original fixed interest rate of 7.75% per annum, has been modified to a variable rate of MB Reference Rate, floating, which will modify the monthly payments accordingly. The maturity date is extended to January 5, 2008. All other terms and provisions of the Loan Documents will remain in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 1, 2003.

GRANTOR:

X Richard L. Hite
Grantor for MB Financial Bank, N. A. successor Trustee to First National Bank of Morton Grove under Trust Agreement dated September 27, 1996, Trust #92126

X TRUSTEE
Grantor for MB Financial Bank, N. A. successor Trustee to First National Bank of Morton Grove under Trust Agreement dated September 27, 1996, Trust #92126

LENDER:

X [Signature]
Authorized Signer

MB Financial Bank, N.A. as Trustee under Trust No. 96-126 and not individually executes this Modification of Mortgage for the sole purpose of binding title to the trust property to the terms and conditions of this document and for no other purpose.

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MODIFICATION OF MORTGAGE (Continued)

TRUST ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF Cook)

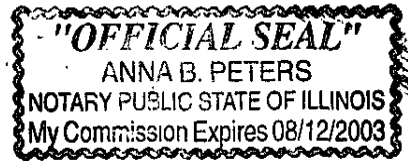
On this 20th day of February, 2003 before me, the undersigned Notary Public, personally appeared Richard L. Witel Asst. U.P.
Patrick Pappalardo Asst. U.P.

, and known to me to be (an) authorized trustee(s) or agent(s) of the trust that executed the and acknowledged the to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that he or she/they is/are authorized to execute this and in fact executed the on behalf of the trust.

By Anna B. Peters Residing at _____

Notary Public in and for the State of _____

My commission expires _____



COOK County Clerk's Office

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MODIFICATION OF MORTGAGE

(Continued)

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LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF COOK)

On this 12th day of February, 2003 before me, the undersigned Notary Public, personally appeared Ron Calandva and known to me to be the VICE PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Sally Kim Residing at Morton Grove

Notary Public in and for the State of ILLINOIS

My commission expires _____

