FEB 11 2003 18:05 FR BELL BOYD & LLOYD 312 827 8000 TO 4277#7325378#043 P.02 INOFFICIAL CO

This instrument was prepared by and after recording should be returned to:

John A. DeAngelis 70 W. Madison St. Suite 3300 Chicago, IL 60602

COOKICOUNTY

State of Illinois

County of Cook

1457/0258 83 003 Page 1 of 2003-03-27 12:35:07

Cook County Recorder

0030416627

28.50

0030416627

RELEASE OF MECHANICS LIEN CLAIM

Pursuant to and in compliance with the Illinois statute relating to mechanics liens and for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned, Simon McCormick and Simon McCormick d/b/a Artane Construction, does hereby acknowledge satisfaction or release of the claim for lien against 320 E. 48th LLC ("Owner"), for Thirty Thousand and Ninety Six and 51/100 Dollars (\$30,096,51) on the property legally described as follows:

See Exhibit A

which claim was filed in the office of the Cook County Recorder of Deeds on April 4, 2002 as Mechanics Lien Document No. 0020457484.

IN WITNESS WHEREOF, the undersigned has executed this Release of Mechanics Lien Claim this / 4 day of _MARCH_2003.

> Simon McCormick and Simon McCormick d/b/a Artane Construction

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHOULD BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE CLAIM FOR LIEN WAS FILED.

FEB 11 2003 18:05 FR BELL BOYD & LLOYD 312 827 8000 TO 4277#7825878#043 P.03

State of ILLINOIS) SS.
County of COOK)

I, the undersigned, a notary public in and for the County of Cook, State of Illinois, DO HEREBY CERTIFY that Simon McCormick and Simon McCormick d/b/a Artane Construction, personally known to me to be the same person whose name is subscribed to the foregoing Release of Mechanics Lien Claim, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the Release of Mechanics Lien Claim as the free and voluntary act of Simon McCormick and Simon McCormick o/b/a Artane Construction, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this ______ day of

day of MARCE

Oot County Clart's Office

FEB 11 2003 18:06 FR BELL BOYD & LLOYD 312 827 8000 TO 4277#7335378#043 P.04

UNOFFICIAL COPYTION Flore 3 of 3

EXHIBIT A

Legal description:

LOT 13 AND 14 IN BOGUE'S SUBDIVISION OF THAT PART OF THE NORTHEAST ¼ OF THE NORTHEAST ¼ OF THE NORTHWEST ¼ OF SECTION 10, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN 20-10-104-027-0000

Commonly known as 320 E. 48th St., Chicago, Illinois