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2003-03-28 09:25:49

Cook County Recorder

28.50

RECORDING COVER
SHEET
FILE NO. 4313185 1/2



0030418027

Cook COUNTY

PROPERTY
CLERK'S OFFICE
EUGENE "BOB" MOORE
MANAGER

TYPE OF DOCUMENT:

Subordination Agreement

Greater Illinois Title
120 N. LaSalle
Chicago, IL 60602

Cook County Clerk's Office

3 pgs

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4313185111

SUBORDINATION AGREEMENT

The undersigned, BankFinancial, F.S.B, hereinafter referred to as "Subordinator" agrees as follows:

1. Subordinator is the holder of a mortgage dated April 19, 1996, which is recorded as Document No. 96329436 in the records of Cook County.

2. CHEVY CHASE BANK, F.S.B. referred to herein as "Lender," will be the holder of a conventional mortgage in the amount of \$ 154,000.00 dated 3-14-2003 and executed by Eric B Raybon and Venus C Raybon. Said mortgage will be recorded with the Cook County Recorder of Deeds after closing.

3. Eric B Raybon and Venus C Raybon referred to herein as "Owner," is the owner of all the real property described in the mortgage identified above in Paragraph 2.

4. In consideration of benefits to Subordinator from Owner, receipt and sufficiency of which is hereby acknowledged, and to induce Lender to advance funds under its mortgage set forth above and all agreements in connection therewith, the Subordinator does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of Lender's mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.

5. It is understood by the parties hereto that Lender would not make the loan secured by the mortgage in Paragraph 2 without this agreement. Further, Lender acknowledges and agrees that this Subordination Agreement shall immediately become null and void in the event the loan secured by the mortgage is not made by Lender.

6. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of Lender above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.

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7. The heirs, administrators, assigns and successors in interest of the Subordinator shall be bound by this agreement.

Executed this 27th day of February, 2003.

BANKFINANCIAL, F.S.B.

BY: [Signature]
Its VICE PRESIDENT

STATE OF ILLINOIS)

) ss

COUNTY OF COOK)

Personally appeared before me, the undersigned, Stephan Fagan, who is the VP of BankFinancial, F.S.B., and who acknowledged that he/she signed this Subordination Agreement as his/her free and voluntary act on this 27 day of February, 2003, after having been duly authorized to do so.

[Signature]

Notary Public



Prepared By
Mae to



BankFinancial FSB
1200 Internationale Parkway
Ste 101
Woodridge, IL 60517

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RIDER "A"

LEGAL DESCRIPTION

LOT 89 IN DYNASTY LAKE ESTATES UNIT 1, BEING A SUBDIVISION OF
PART OF THE NORTHWEST QUARTER OF SECTION 2, TOWNSHIP 35 NORTH,
RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK
COUNTY, ILLINOIS.

31-02-103-012

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3806 Village Drive, Hazel Crest, IL 60429

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95329436

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