UNOFFICIAL CO 2003-03-28 13:47:37

Cook County Recorder



FIRST AMERICAN TITLE

CRE": "

SUBORDINATION AGREEMENT

THIS INDENTURE made this 6 day of March, 2003.

WHERE'AS, National City, a corporation, with principal offices located in Miamisburg, Ohio, has heretofore made a loan secured by a mortgage on the hereinafter described real estate located in COOK County, Illinois, which mortgage was made by CARRIE A STANGL and , as a single person, said mortgage being dated AUGUST 15, 2002, and recorded in the Office of the COOK County Recorder of Deeds on AUGUST 15, 2002, in Book at Page No. , as Document No. 0020896336, said mortgage encumbering the following described property:

SEE ATTACHED

FIRST AMERICAN TITLE order #

AND WHEREAS, National City Mortgage Co. proposes to make a further mortgage loan to CARPIE A STANGL and , in the amount of \$183,000.00, which mortgage lien shall be evidenced by a certain promissory note and secured by a mortgage upon the same above-described property in COOK County, Illinois.

30418361 Now, THEREFORE, National City Mortgage Co. does hereby subordinate the lien of the mortgage dated AUGUST 15, 2002 to the proposed mortgage lien described above. All other terms and conditions of both liens shall remain in full force and effect, this Agreement being solely for the purpose of subordinating the lien of the first described mortgage to that of the second described mortgage.

UNOFFICIAL COPY

IN WITNESS WHEREOF, the undersigned has caused these presents to be signed by its Vice President and has caused its corporate seal to be affixed and attested by its Assistant Vice President, all as of the day and year first-above-written.

National City Mortgage Co.

Its Vice President

ATTEST:

Its Assistant Vice Président

STATE OF ILLINOIS

COUNTY OF McLEAN

SS COUNTY C/O I, the undersigned, a notary public, in and for said county In the State aforesaid, do hereby certify that KRISTIN FRITZ Its Vice President, of National City Mortgage Co., and BRENTA JAGLA, Its Assistant Vice President of said corporation, whose names are subscribed to the foregoing instrument appeared before me this day in person and severally acknowledged that as such Its Vice President and Its Assistant Vice President, they signed and delivered the said instrument of writing as Its Vice President and Its Assistant Vice President of said corporation, and caused the seal of said corporation to be affixed thereof, pursuant to authority given by the Board of Directors of said Corporation

as their free and voluntary act and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

Civen under my hand and notarial seal this 6 day of March, 2003.

Notary Public

THIS INSTRUMENT PREPARED BY MSC AND SHOULD BE RETURNED TO:

NATIONAL CITY 300 S. MADISON AVE. 640D GREENWOOD, IN 46142

Loan No. 1420204

OFFICIAL SEAL
WENDY M BOWMAN
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES:02/20/06

Parcel 1: Unit Number 1304-2N, in the Carmen Gardens Condominiums, as delineated on a survey of the following described tract of land: Lots 13 and 14 in Block 3 in Chytraus' Addition to Argyle in the Southwest 1/4 of Section 8, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois. Which survey is attached as Exhibit "D" to the Declaration of Condominium recorded as document number 0010271481; together with its undivided percentage interest in the common elements in Cook County, Illinois. Parcel 2: An exclusive easement for the benefit of Parcel 1 as created by deed dated April 10, 2001 made by Carmen Development Corporation, a Corporation of Illinois, to 1304 2N for parking purposes as to parking space P-4 set forth in the Declaration recorded as document 0010271481, in Cook county, Illinois.

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