

**SUBORDINATION OF LIEN
(Illinois)**

UNOFFICIAL COPY

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2003-03-31 07:31:21
Cook County Recorder 50.50

**Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008**



281346
STEWART TITLE OF ILLINOIS
2 NORTH LaSALLE STREET, SUITE 1020
CHICAGO, IL 60602

The above space is for the recorder's use only



PARTY OF THE FIRST PART HARRIS BANK WINNETKA, NA is/are the owner of a mortgage/trust deed recorded the 16 day of OCTOBER, 2001, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0010962019 made by JOHN C. GUY AND DEBORAH GUY, BORROWER(S) to secure an indebtedness of ****FIFTY NINE THOUSAND, TWO HUNDRED FIFTY, and 00/100**** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION:

SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 05-18-220-014
Property Address: 1519 EDGEWOOD LANE, WINNETKA, IL 60093

PARTY OF THE SECOND PART: BANK OF AMERICA, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****FIVE HUNDRED FIFTY SIX THOUSAND AND 00/100**** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: MARCH 18, 2003

Phillip G. Gutmann

Phillip Gutmann, Vice President

Robert D. Anderson

Robert D. Anderson, Assistant Vice President

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STEWART TITLE

ALTA COMMITMENT
Schedule A - Legal Description
File Number: TM93050
Assoc. File No: DZ50

GUARANTY COMPANY
HEREIN CALLED THE COMPANY

0030427681

COMMITMENT - LEGAL DESCRIPTION

Lot 14 in Block 30 in Chicago North Shore Land Company's Subdivision, in Sections 17 and 18, Township 42 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office

**STEWART TITLE GUARANTY
COMPANY**