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6159/0392 33 001 Page 1 of 2
2003-03-31 12:48:35
Cook County Recorder 26.50



Property of Cook County Clerk's Office

LS1182

STEWART TITLE OF ILLINOIS
2 NORTH LASALLE STREET, SUITE 1920
CHICAGO, IL 60602

SUBORDINATION

2

LEGAL DESCRIPTION

Lot 143 in Plum Grove Hills, Unit Three, being a subdivision of part of the Northwest quarter of Section 27, Township 42 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois.

281187
3/3/03

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1275 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):



Mortgage in the original amount of Fifty Thousand and no /100 Dollars, \$50,000.00, dated _____, executed by Mark Wilcox and Cheryle Wilcox recorded on _____, in _____, _____ in the State of Illinois upon the following described premises.

City of Palatine, County of Cook, Lot 143 in Plum Grove Hill Unit three, Parcel No. 02-27-107-020

And commonly known as 852 S Carriageway Lane, Palatine, IL.

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Mark Wilcox and Cheryle Wilcox as borrower, to Wholesale Financial Mortgage as Lender, securing a total indebtedness not to exceed One Hundred Eighty Nine Thousand Fifty and no /100 Dollars, (\$189,050.00) upon the above described property.

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In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 17th day of March, 2003.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A., FORMERLY CHARTER ONE BANK F.S.B.

[Signature]
Orange Shelton
[Signature]
Laneta Shife

By: [Signature]
Donna Carlton Assistant Secretary

By: [Signature]
Calie Novotny Authorized Signer

STATE OF OHIO)
) ss.
COUNTY OF CUYAHOGA)

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Donna Carlton, Assistant Secretary and Calie Novotny, Authorized Signer, of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 17th day of March, 2003.

[Signature]
Notary Public
SANSOPHIA C. BALLENTINE
Notary Public, State of Ohio - Cuy. Cty.
My Commission Expires Sept. 27, 2005

This Instrument Prepared by and Return to:
O. Shelton
CHARTER ONE BANK, N.A.
Attn: Loan Servicing, EV950
75 Erieview Plaza, 3rd Floor
Cleveland, OH 44114-3279
Account No. 9921843946