

UNOFFICIAL COPY

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447/0153 55 001 Page 1 of 3  
2003-03-31 09:07:35  
Cook County Recorder 28.50



**SUBORDINATION OF INTEREST**  
**(Illinois)**

②

Mail to: Harris Trust & Savings Bank  
3800 Golf Rd, Suite 300  
P.O. Box 5036  
Rolling Meadows, IL 60008

STEWART TITLE OF ILLINOIS  
2700 N. LA Salle Street, Suite 1020  
Chicago, IL 60602  
2/27/03

The above space is for the recorder's use only

**PARTY OF THE FIRST PART** HARRIS BANK PALATINE, NA is/are the owner of a mortgage/trust deed recorded the 17 day of SEPTEMBER, 1998, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 98-830610 made by DAVID C. BRATT AND MARY E. BRATT, BORROWER(S) to secure an indebtedness of **\*\*TWENTY FOUR THOUSAND, SEVEN HUNDRED FIFTY, and 00/100\*\* DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

**LEGAL DESCRIPTION:**

SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 02-23-207-001  
Property Address: 103 S. LINDEN AVENUE, PALATINE, IL 60067

3  
PS

**PARTY OF THE SECOND PART:** WASHINGTON MUTUAL BANK, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the \_\_\_ day of \_\_\_, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. \_\_\_ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of **\*\*ONE HUNDRED FOURTEEN THOUSAND, FIVE HUNDRED AND 00/100\*\* DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: MARCH 17, 2003

Phillip Gutmann, Vice President

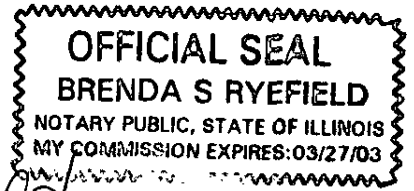
Susan Hustad, Consumer Banking Officer

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This instrument was prepared by: Janice Spangler, Harris Bank Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }  
                                  } SS.  
County of COOK }

I, BRENDA S. RYEFIELD, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Phillip Gutmann, personally known to me to be the Vice President, of the Harris Trust and Savings Bank , a corporation, and Susan Hustad, personally known to me to be the Assistant Vice President of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Vice President, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.



GIVEN Under my hand and notarial seal this 17TH day of MARCH, 2003.

*Brenda S Ryefield*  
BRENDA S. RYEFIELD, Notary

Commission Expires MARCH 27, 2003

## SUBORDINATION OF LIEN (Illinois)

FROM:

TO:



Mail To: *& prepared by*  
Harris Bank Consumer Lending Center  
3800 Golf Road, Suite 300  
P.O. Box 5036  
Rolling Meadows, IL. 60008

*Prepared by:  
Phillip Gutman*

30130649

# UNOFFICIAL COPY

SCHEDULE A  
ALTA Commitment  
File No.: 277623

## LEGAL DESCRIPTION

Lot 20 in Block 8 in Merrill's Home Addition to Palatine, a subdivision of the East 1/2 of Section 23, Township 42 North, Range 10, East of the Third Principal Meridian, according to the plat thereof recorded February 20, 1926 as document 9185524, in Cook County, Illinois

Property of Cook County Clerk's Office

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