

UNOFFICIAL COPY

0030430825

MORTGAGE SUBORDINATION AGREEMENT

0167/0329 55 001 Page 1 of 3
2003-03-31 13:36:04
Cook County Recorder 28.50

By Corporation or Partnership



0030430825

Account Number: 19037781998

Date: 11 day of December, 2002

PRC 898

Legal Description: Lot 197 in South Barrington Unit 4, being a subdivision of parts of the W1/2 of the SE1/4 and the E1/2 of the SW1/4 of Section 22, Township 42 North, Range 9, East of the 3rd P.M., in Cook County, Illinois.

P.I.N. #01-22-400-028

Property Address: 5 Lakeside Court, South Barrington IL 60010

B

Lawyers Title Insurance Corporation

This Agreement is made this 11 day of December, 2002, by and between US Bank, N.A. fka Firststar Bank NA fka Firststar Bank ("Bank") and Wells Fargo Home Mortgage ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 16th day of November, 2001, granted by Samuel J Francione, as trustee of the Samuel J Francione Family Trust dated November 3, 1989 ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book , Page , as Document 0011190338, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated Dec 6, 2002, granted by the Borrower, and recorded in the same office on Dec 14, 2001, as 0011190338, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$235,700.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

UNOFFICIAL COPY

US Bank, N.A. fka Firststar Bank NA fka Firststar Bank

Renea D Paulick

By Renea D Paulick

Title: Assistant Vice President

STATE OF Wisconsin
COUNTY OF Winnebago

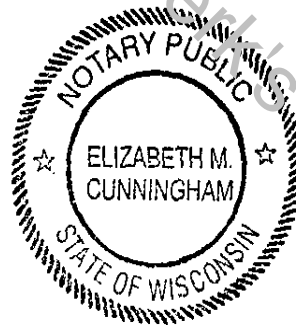
The foregoing instrument was acknowledged before me this 11 day of December, 2002, by (name) Renea D Paulick,, the (title) Assistant Vice President of (bank name) US Bank NA fka Firststar Bank NA fka Firststar Bank, national banking association under the laws of The United States of America, on behalf of the association.

Elizabeth M Cunningham

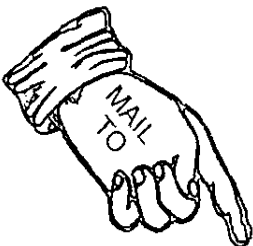
Elizabeth M Cunningham, Notary Public

My Commission Expires 4/23/06

Prepared by: Amanda Herbst



30430825



UNOFFICIAL COPY

Priority 1 Title Corporation
Policy Issuing Agent for
Commonwealth Land Title Insurance Company

SCHEDULE A CONTINUED - CASE NO. pri398

LEGAL DESCRIPTION:

Lot 197 in South Bar Lakes Unit 4, being a subdivision of parts of the West 1/2 of the Southeast 1/4 and the East 1/2 of the Southwest 1/4 of Section 22, Township 42 North, Range 9, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office

30430825