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6/65/12 10:35:52 Page 1 of 4
2003-03-31 10:35:52
Cook County Recorder 54.00

Subordination Agreeeme



WHEN RECORDED MAIL TO:
RBC MORTGAGE
1300 E WOODFIELD RD, STE 210
SCHAUMBURG, IL 60173

ATTN: Felicia Ploof

PREPARED BY:
Felicia Ploof

Loan # 1101026785	RBC Mortgage Company
Escrow Closing #	1300 E Woodfield Rd, Suite 210
	Schaumburg, IL 60173

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THIS SUBORDINATION AGREEMENT is made this ~~13th~~^{24th} day of February, by and between Prudential Savings Bank, a corporation, with a place of business at 600 Grant Street 35th Floor Pittsburgh, PA. 15219 ("Subordinating Lender") and RBC Mortgage Company, with a place of business at 1300 E Woodfield Rd, Schaumburg, IL 60173 ("Lender").

WHEREAS, Mary Jo MacSwain ("Borrower") executed and delivered to Subordinating Lender a mortgage in the sum of \$200,000 dated October 23, 2002, and recorded November 22, 2002 as Document No. 0021297113 the in the records of Cook County, which mortgage is a lien on the following described property:

Handwritten initials/signature

SEE ATTACHED EXHIBIT A

WHEREAS, the Borrower executed and delivered to the Lender a mortgage in the sum of \$200,000, which mortgage is intended to be recorded herewith in the records of Cook County;

WHEREAS Lender has required as a condition of its loan to Borrower that the lien of the mortgage executed by Borrower to the Subordinating Lender be subordinated to the lien of the mortgage executed by Borrower to Lender to which Subordinating Lender has agreed to on the conditions provided herein

NOW THEREFORE, intending to be legally bound hereby, the undersigned agree as follows:

1. That the lien mortgage executed by the Borrower to the Subordinating lender is and shall be subordinated to the lien of the mortgage executed by the Borrower to Lender provided, however, that the lien of the mortgage to Subordinating Lender shall be subordinated to the lien of the mortgage to Lender only to the extent that the lien of the mortgage to lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above- described property.

2. That the mortgage executed by the Borrower to the Subordinating Lender is and shall be subordinated both in lien and payment to the mortgage

BOX 333-CT

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executed by the Borrower to Lender to the extent that the mortgage to Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

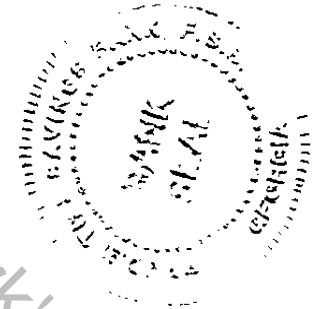
3. That to the extent the mortgage of Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property, the lien of mortgage executed by Borrower to the Lender shall not be affected or impaired by a judicial sale under a judgement recovered under the mortgage made by the said Borrower to Subordinating Lender but any such sale shall be subject to the lien of the said mortgage executed by the Borrower to Lender as well as any judgement obtained upon the bond or note secured thereby.

IN WITNESS THEREOF, the parties hereto have set their hands and seals hereto as of the date first above written.

By Ray A Jeter Sr.
Ray A Jeter Sr.
Title Vice President

PRUDENTIAL SAVINGS BANK

By Sherrie Young
Sherrie Young
Title Vice President



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STATE OF PENNSYLVANIA)

COUNTY OF ALLEGHENY)

SS:

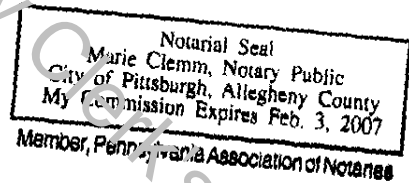
On this, the 24th day of February, 2003, before me, a Notary Public, the undersigned officer, personally appeared Ray A Jeter Sr. & Sherrie Young who acknowledged himself/herself to be the VICE PRESIDENT 's of FRUDENTIAL SAVINGS BANK a[n] NATIONAL BANKING ASSOCIATION, and that he/she, in such capacity, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing on behalf of said VICE PRESIDENT 's.

IN WITNESS WHEREOF, I hereunto set my hand and official seal



Notary Public

My commission expires: 2/3/07



CLD-SO/MORTPOST.12g Rev. 3/95

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 IL0329669 SDA
STREET ADDRESS: 223 BERRY PARKWAY
CITY: PARK RIDGE COUNTY: COOK
TAX NUMBER:

LEGAL DESCRIPTION:

LOT 46 IN STOLTZNER'S SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHWEST 1/4
OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ILLINOIS

0936101-026

Property of Cook County Clerk's Office

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