المجار المسايد

2003-04-01 11:45:34

Cook County Recorder

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THIS INSTRUMENT WAS PREPARED BY:
Steven M. Frank, Vice President
OXFORD BANK AND TRUST
1100 WEST LAKE STREET
ADDISON, IL 60101
\$\pm\$7544440-3

## MODIFICATION AGREEMENT

In consideration of the payment to OXFORD BANK & TRUST, the owner and holder of the indebtedness described below, of a modification fee of \$200.00 receipt of which is hereby acknowledged, it is mutually agreed that the terms of repayment of said indebtedness be and they are hereby modified as herein provided:

The existing indebtedness is represented by a Promissory Note from Oxford Bank & Trust, not personally, but as Trustee u/t/a dated December 23, 1999 and known as trust no. 777 to Lender dated February 4, 2000 in the original principal amount of \$520,000.00 plus interest at the rate of 8.5% per annum, payable in regular monthly payments of \$6,115.00 principal, interest and real estate tax escrow with a final estimated payment of \$491,175.01 due February 4, 2003. The present unpaid balance of said indebtedness is \$486,171.94. The Note is secured by a Mortgege and Assignment of Rents dated February 4, 2000 and recorded on February 24, 2000 as Document Nos. 00134460 & 00134461 and modified by a Modification Agreement dated August 30, 2002 and recorded as document no. 0021088225 reducing the interest rate to 7.5% on the note. The real property securing the loan is described as:

LOTS 381, 382, 383 AND 384 IN GRAYLAND PARK ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE NORTH ½ OF THE NORTHEAST ¼ OF SECTION 21, TOWHSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 13-21-211-028, 13-21-211-029 & 13-21-211-030

Commonly Known As: 3848-58 N. Cicero, Chicago, IL 60641.

The Promissory Note and any other security instruments are hereby amended to provide that the unpaid balance of \$486,171.94 shall be increased to \$500,000.00 and bear interest at the rate of 6.00% fixed per annum and shall be paid in monthly installments of \$3,940.00 principal and interest beginning March 4, 2003 with a final payment estimated at \$464,265.84 due on the 4th day of February, 2005.

All other terms, provisions and conditions of the Note and any and all other security instruments and supporting documents of any nature shall remain unchanged in every respect and are hereby ratified and confirmed.

**BOX 333-CTI** 

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UNOFFICIAL COPY			
DATED AT ADDISON, ILLII	NOIS, this 4th day	of <u>February</u> , 20 03.	)M
By: Mh/L/Sa Steven M. Frank, Vice Presider	Attest	Erank H. Lakofka, Sr. Vice Pro	esiden/
The foregoing Extension Agreement has been executed with the knowledge and consent of the undersigned endorsers or guarantors who hereby consent to the same and agree that their obligations shall continue in force unchanged hereby.			
Borrower: Oxford Bank & Trust, not perknown as trust no. 777	ersonally, but as Trus	tee, u/t/a dated Decemb	er 23, 1999 and
By: State OF ILLINOIS	nt and Trust Officer.	personally but solely as an and conditions to be period TRUST are undertaken by not individually, and no pe	d by OXFORD BANK & TRUST not stee, as atomsaid. All the covenant med hereunder by OXFORD BANK & Tooley as Trustee, as aforesaid and sonal liability shall be assented or be 10 BANK & TRUST by reason of any or representations or warranties con
COUNTY OF DuPage }	1, 0	the undersigned, N	lotary Public
Trust a corporation, and	ow to me to be the of the order to the foregoing instance of said corporation and personal corporation and corporation and voluntary act, are	personally known nally known to me to the strument, appeared before officers, they signed aron and causes the corponority, given by the Board as the free and voluntation.	Oxford Bank & to me to be the same persons e me this day in delivered the rate seal of said of Directors of
GIVEN under my hand and  "OFFICIAL S  Larann K. K  Netary Public, State My Commission Expires	EAL* Uesa P of Ullnots s July 13, 2003	Hay of Feb., 20 COMMUTE (INS Notary Public	003
I, free Nacional, a Not that free Nacional American Ameri	tary Public in and for personally know to poration, and personal to the foregoing instituted they signed and curposes therein set for official seal, this	o me to be the Vice ly known to me to be the rument, appeared before lelivered the said instrum orth.	President of same person(s) me this day in
Lurann K. XI.51	linofs	Notary Public	