

# UNOFFICIAL COPY

PREPARED BY & TO  
BE RETURNED TO:  
Elgin State Bank  
P.O. Box 541  
Elgin, IL 60121-0541



0030437267

## SUBORDINATION AGREEMENT

0030437267

6211/0155 1D 001 Page 1 of 2  
2003-04-01 10:52:38  
Cook County Recorder 26.50

000 - 305 - 006  
51 - 2000  
Title Insurance Corporation 02170  
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Above for recording purposes

For and in consideration of the sum of \$100.00 and other good and valuable consideration, the receipt of which is hereby acknowledged, **ELGIN STATE BANK**, an Illinois Banking Corporation, hereby subordinates all of its rights, title and interest as Mortgagee under a certain mortgage executed by Jeremy A. White and Ingrid M. Crane, dated September 12, 2001 and recorded in the Office of the Recorder of Deeds of Cook County as **Document Number 20020107** to a certain mortgage, in the amount of **\$22,000** executed by The Elgin State Bank in favor of GMAC Mortgage Co., its successors and assignees, and dated \_\_\_\_\_ and recorded as Document No \_\_\_\_\_ in the office of the Recorder of Deeds of Cook County, Illinois, covering the following described real estate:

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**LOT 43 IN SURREY WOODS UNIT 1, BEING A SUBDIVISION OF THE SOUTH 1/2 OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

**PIN: 06-15-305-006-0000**

This agreement shall be binding upon the successors and assignees of the undersigned, and to the extent that the undersigned is a corporation, all references herein to the undersigned shall be deemed to include any successor to such corporation.

This agreement shall be construed in accordance with and governed by the laws of the State of Illinois.

Dated and Corporate Seal affixed this 3rd day of December, 2002.

**ELGIN STATE BANK**

by: Mary Villareal  
Mary Villareal, Assistant Vice President

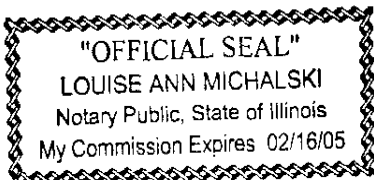
attest: Sandi Miller-Nutt  
Sandi Miller-Nutt, Assistant Vice President

STATE OF ILLINOIS )  
COUNTY OF KANE )

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that officers names above, who are of said Corporation, and are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers, appeared before me this day in person and severally acknowledged that they signed, sealed and delivered the said instrument to writing as their free and voluntary act, and as their free and voluntary act of said Bank, for the uses and purposes therein set forth, pursuant to authority given by the board of directors of said Bank, and caused the corporate seal of said Corporation to be thereto attached.

Given under my hand and seal this 3<sup>rd</sup> day of December, 2002.

Louise Ann Michalski  
Notary Public



# UNOFFICIAL COPY

Marathon Title Co.  
Policy Issuing Agent for  
LAWYERS TITLE INSURANCE CORPORATION

30437267

SCHEDULE A CONTINUED - CASE NO. mr021707

LEGAL DESCRIPTION:

Lot 43 in Surrey Woods Unit 1, being a subdivision of the South 1/2 of Section 15,  
Township 41 North, Range 9, East of the Third Principal Meridian, in Cook County,  
Illinois.

Property of Cook County Clerk's Office