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This document was prepared by: 4 Mail To :

Lynn Haschak First Eagle National Bank 1040 W. Lake Street Hanover Park, IL. 60133 0030438351

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2003-04-01 09:32:35
Cook County Recorder 28.50



#### SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT made this 17<sup>th</sup> day of March, 2003, by and between SANDRA L WILNER AND NOEL S. WILNER ("BORROWER"); FIRST EAGLE NATIONAL BANK ("MORTGAGE") and WESTAMERICA MORTGAGE. ("LENDER").

#### <u>WITNESSETH</u>

0030438350

WHEREAS, BORROWER is indebted to MORTGAGEE in the original principal amount of THREE HUNDRED THOUSAND (\$306,000.00) pursuant to that certain agreement that governs the home equity revolving line of credit known as EAGLE EQUITY 2001 ("Note") of Borrower dated NOVEMBER 30, 2001 executed by BORROWER, which indebtedness is secured by a certain Mortgage ("Mortgage") in favor of MORTGAGEE dated NOVEMBER 30, 2001, and recorded on JANUARY 17, 2002 as Doc. No 0020072407 in the Office of the Recorder of COOK County, Illinois and covering the following real property ("Property") described as follows:

ON

LOT 9 IN THE WILDEBROOK ON THE GREEN, A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 7 TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD FRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON JUNE 27, 1979 AS DOCUMENT NO. 30°5436.

Commonly known as: 3743 PEBBLE BEACH ROAD, NORTHBROOK IL 60062 Permanent Tax I.D. No.: 04-07-205-058-0000 VOL 0131

**AND WHEREAS**, LENDER has provided or is about to provide BORROWER with financial accommodation in the form of new credit or loan advances in the amount of TWO HUNDRED TWENTY FIVE THOUSAND DOLLARS (\$225,000.00) subject to the condition that MORTGAGEE subordinates its Mortgage on the Property to the mortgage of Lender in the amount of \$225,000.00 and MORTGAGEE has agreed thereto.

FIRST AMERICAN TITLE order # 3101501

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**NOW, THEREFORE,** in consideration of the above terms and provisions, the parties agree as follows:

- 1. MORTGAGEE hereby consents and agrees that its Mortgage on the Property is and shall be subject and subordinate to the lien of the mortgage of Lender in the amount of \$225,000.00.
- 2. This Agreement shall be binding upon and insure to the benefit of the parties' respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first writter, above.

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BORROWER:	
SANDRA L WILNER	NOEL S. WILNER
MORTGAGEE:	
FIRST EAGLE NATIONAL BANK	
By: SUP	The Co
	Clarks
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LENDER:	
WESTAMERICA MORTGAGE	
By:	
Its:	

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STATE OF ILLINOIS ) SS. COUNTY OF (1/20)(L)

I, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that SANDRA L WILNER AND NOEL S WILNER, personally appeared before me and acknowledged that this document was signed voluntarily and for the uses and purposes set forth therein.

SUBSCRIBED AND SWORN TO before me this 20 day of 1900 April 2003.

Notary Public

My commission Expires:

OFFICIAL SEAT LISA WOSS NOTARY PUBLIC, STATE OF ILLINO. MY COMMISSION EXPIRES: 50/11/100

**~~~**^^^^

STATE OF ILLINOIS COUNTY OF DO POO ) SS.

State listed above, DO HEREBY CERTIFY that I, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that personally appeared before me and acknowledged that he/she signed this document as his/her free and voluntary act and deed as well as that of the corporation ne she represents for the uses and purpose set forth therein.

SUBSCRIBED AND SWORN TO before me this 18

day of More

My commission Expires:

"OFFICIAL SEAL" LYNN M. HASCHAK

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Notary Public, State of Illinois My Commission Explices 0 1/10/06