

UNOFFICIAL COPY

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2003-04-01 13:14:04
Cook County Recorder 26.50

This instrument was prepared by:
South Central Bank
525 West Roosevelt Road
Chicago, IL 60607



When recorded mail to:

South Central Bank
525 West Roosevelt Road
Chicago, IL 60607

Above Space for Recorder's Use Only



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SUBORDINATION OF LIEN

WHEREAS, James E. Jenkins, by a Mortgage dated August 29th, 2000 and recorded in the Recorder's Office of Cook, Illinois on August 11th, 2000 as Document #00700915 did convey unto South Central Bank, 525 W. Roosevelt Road, Chicago, IL 60607 certain premises in Cook County, Illinois, described as follows:

Lot 15 in block 18 in Midland Development Company's Northlake Village Unit 3, being a Subdivision of part of the South half of Section 32, Township 40 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Real Estate Index No.: 12-32-319-015

C.N.A. 120 N. Roberta Avenue Northlake, IL. 60164

to secure a Note for Eleven Thousand and 00/100 cents.

WHEREAS, the said James E. Jenkins, by a Mortgage date _____ and recorded in said Recorder's Office on _____, as Document# _____, did convey unto National City Mortgage, Its Successors and or Assigns as their interest may appear, as mortgagee, the said premises in the aggregate sum of \$97,034.00 with interest, payable as therein provided; and

WHEREAS, the notes secured by the said junior Mortgage are held and owned by South Central Bank who desires to subordinate the lien of the Mortgage securing the same to the lien of the mortgage recorded as Document # _____ secondly above described.

STEWART TITLE OF ILLINOIS
2 NORTH LA SALLE STREET, SUITE 1920
CHICAGO, IL 60602

NOW THEREFORE, in consideration of the premises and of the sum of ONE (1) Dollar to South Central Bank in hand paid, the said South Central Bank does hereby covenant and agree with the said National City Mortgage, Its Successors and/or Assigns as their interest may appear, as mortgage that the note owned by said South Central Bank and of the Mortgage securing same shall be and remain at all times a junior lien upon the premises thereby conveyed subject to the lien of the mortgage to said National City Mortgage, Its Successors and/or Assigns as their interest may appear, as aforesaid for all advances made or to be made the notes secured by said last named mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said Todd E. Grayson on this February 13th, 2003.

SOUTH CENTRAL BANK

T E Grayson
Todd E. Grayson, Executive Vice President

STATE OF ILLINOIS

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COUNTY OF COOK

Georgene Steinmeyer, a NOTARY PUBLIC in and for said County in the State of aforesaid, DO HEREBY CERTIFY, that Todd E. Grayson who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial seal this 13th day of February, 2003. My commission expires

7-24-2004

Georgene Steinmeyer
Notary Public

