UNOFFICIAL COPY

1. The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the property) identified by tax

05-07-406-038-0000

Cor 341

identification number(s):

1498/8865 47 882 Page 1 of 2 2003-04-01 10:22:43 Cook County Recorder 46.50



SEE ATTACHED LEGAL	
nmonly Known As: ADAMS, GLENCOE, ILLINOIS 60022	COCK COLUMN
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- 3. This document is not as led by or on behalf of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage. The extent of any continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should seek independent legal advice, and on which subject Title Company makes no implied or express representation, warrarry or promise. This document does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the closing-that funds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mortgage rests solely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject de it g or the subject mortgage. No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior party of dealing with any party or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the mortgage or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, it correct, tort, or under statute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release, now or in the future.
- 4. Borrower and Title Company agree that this RECORD OF CAYMENT shall be recorded by Title Company within 60 days of completion of the closing and that upon recordation of the NECORD OF PAYMENT all Title Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind whatsoever to Borrower arising out of or relating in any way to this RECORD OF PAYMENT or any mortgage release. The sole and exclusive remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amounts collected from Borrower for recordation of this RECORD OF PAYMENT. Any failure to record thall not negate or affect any other provisions of this RECORD OF PAYMENT.
- 5. This document is a total integration of all statements by Title Company relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been node, and that any allegation of any prior statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements, disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document.

PREPARED BY AND MAIL TO:

Deanne Cooper TICOR TITLE INSURANCE COMPANY 900 SKOKIE BOULEVARD, SUITE 112

NORTHBROOK, ILLINOIS 60062

RECEIVED TIME FEB. 25. 10:25AM

PRINT TIME FEB. 25. 10:27AM

## UNOFFICIAL COPY RECORD OF PAYMENT

## Legal Description:

THAT PART OF LOT 21 WHICH LIES WESTERLY OF A LINE 24 FEET EASTERLY AND PARALLEL TO THE WESTERLY LINE OF SAID LOT 21 AND ALL OF LOT 22 IN BLOCK 2 IN HARTWELL'S ADDITION TO GLENCOE IN THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 7, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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