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428/0403 05 001 Page 1 of 3
2003-04-01 15:40:36
Cook County Recorder 28.00



SUBORDINATION AGREEMENT

NO. 15
② of 4

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Page 2 of 2
8/02/02

WHEREAS 900 HOTEL VENTURE L.P. (LIENHOLDER) POSSESSES A VALID AND ENFORCEABLE LIEN ON THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE COUNTY OF COOK, STATE OF ILLINOIS:

THE EAST 7 FEET OF LOT 30 AND ALL OF LOT 31 AND ALL OF LOT 32 IN BLOCK 11, TOGETHER WITH THE SOUTH 1/2 OF THE VACATED ALLEY LYING NORTH AND ADJOINING, IN THE FIRST ADDITION TO KENILWORTH A SUBDIVISION OF THE NORTH 1/2 OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 (EXCEPT THAT PART LYING SOUTH AND WEST OF CENTER OF NORTHFIELD ROAD) TOGETHER WITH THE SOUTH 8 ACRES OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUTNY, ILLINOIS.

3

COMMONLY KNOWN AS: 1201 COLGATE STREET, WILMETTE, IL. 60091
PERMANENT INDEX NUMBER: 05-29-406-039-0000 & 05-29-406-040-0000
AS EVIDENCED BY A MORTGAGE, EXECUTED AND DELIVERED BY HANS R. WILLIMANN AND LOUISE M. WILLIMANN (BORROWER) ON JANUARY 28, 1993; RECORDED ON JANUARY 28, 1993 AS DOCUMENT # 93074755 IN THE OFFICE OF THE RECORDER OF COOK COUNTY.

WHEREAS, HANS R. WILLIMANN AND LOUISE. M. WILLIMANN (BORROWERS) EXECUTED AND DELIVERED TO CHASE MANHATTAN MORTGAGE CORPORATION A MORTGAGE ON THE ABOVE DESCRIBED PROPERTY DATED MARCH 19, 2003, RECORDED ON 2003, WITH THE COUNTY OF COOK, STATE OF ILLINOIS, AS DOCUMENT

WHEREAS, IT IS THE INTENTION OF LIENHOLDER, AND THE PURPOSE OF THIS AGREEMENT, TO MAKE THE AFORESAID MORTGAGE TO CHASE

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MANHATTAN MORTGAGE CORPORATION IN ALL RESPECTS SENIOR, PRIOR AND SUPERIOR TO THE AFORESAID LIEN OF LIENHOLDER.

NOW THEREFORE, FOR GOOD AND VALUABLE CONSIDERATION, AND IN ORDER TO INDUCE CHASE MANHATTAN MORTGAGE CORPORATION TO ADVANCE FUNDS UPON ITS MORTGAGE, LIENHOLDER DOES HEREBY SUBORDINATE ITS LIEN TO THE LIEN OF CHASE MANHATTAN MORTGAGE CORPORATION, AND ALL EXTENSIONS, MODIFICATIONS AND RENEWALS THEREOF AND ALL ADVANCES AND FUTURE ADVANCES THEREUNDER, NOTWITHSTANDING THAT LIENHOLDER'S LIEN AROSE OR WAS EXECUTED AND WAS RECORDED PRIOR TO THE EXECUTION AND RECORDATION TO CHASE MANHATTAN MORTGAGE CORPORATION'S MORTGAGE AND AGREE THAT ALL RIGHT, TITLE, LIEN AND INTEREST ACQUIRED BY CHASE MANHATTAN MORTGAGE CORPORATION, OR ITS SUCCESSORS AND/OR ASSIGNS, EITHER BY FORECLOSURE PROCEEDINGS OR OTHERWISE, UNDER ITS MORTGAGE, SHALL BE PRIOR AND SUPERIOR TO ANY AND ALL RIGHTS, TITLE, LIEN AND INTEREST HERETOFORE OR HEREAFTER ACQUIRED BY LIENHOLDER UNDER THE LIENHOLDERS'S LIEN.

IN TESTIMONY WHEREOF, LIENHOLDER HAS CAUSED THESE PRESENTS TO EXECUTED THIS 19 DAY OF March, 2003.

LIENHOLDER:

BY:

ITS:

BY:

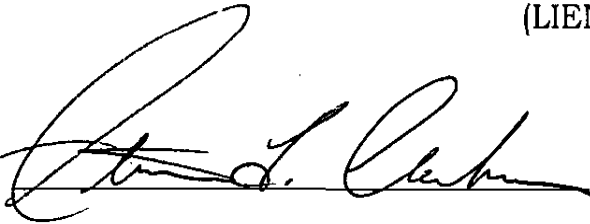
ITS:

STATE OF ILLINOIS
COUNTY OF

THE FOREGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME
THIS 19th DAY OF MARCH, 2003 BY
AND

ON BEHALF OF
(LIENHOLDER)

NOTARY PUBLIC:



THIS INSTRUMENT WAS PREPARED BY:
CHASE MANHATTAN MORTGAGE CORPORATION

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15441 S 94TH AVE
ORLAND PARK, ILLINOIS 60462

STREET ADDRESS: 1201 COLGATE STREET
CITY: WILMETTE **COUNTY:** COOK
TAX NUMBER: 05-29-406-039-0000

LEGAL DESCRIPTION:

THE EAST 7 FEET OF LOT 30 AND ALL OF LOT 31 AND ALL OF LOT 32 IN BLOCK 11, TOGETHER WITH THE SOUTH 1/2 OF THE VACATED ALLEY LYING NORTH AND ADJOINING, IN THE FIRST ADDITION TO KENILWORTH A SUBDIVISION OF THE NORTH 1/2 OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 (EXCEPT THAT PART LYING SOUTH AND WEST OF CENTER OF NORTHFIELD ROAD) TOGETHER WITH THE SOUTH 8 ACRES OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Proprietary
Cook County Clerk's Office