# UNOFFICIAL CO

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Cook County Recorder

### SUBORDINATION AGREEMENT

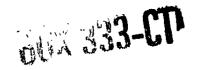
WHEREAS FOUR SEASONS HOTEL CHICAGO (LIENHOLDER) POSSESSES A VALID AND ENFORCE ABLE LIEN ON THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE COUNTY OF COOK, STATE OF ILLINOIS:

THE EAST 7 FEET OF LOT 30 AND ALL OF LOT 31 AND ALL OF LOT 32 IN BLOCK 11, TOGETHER WITH THE SOUTH 1/2 OF THE VACATED ALLEY LYING NORTH AND ADJOINING, IN THE FIRST ADDITION TO KENILWORTH A SUBDIVISION OF THE NORTH 1/2 OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 (EXCEPT THAT PART LYING SOUTH AND WEST OF CENTER OF NORTHFIELD ROAD) TOGETHER WITH THE SOUTH 8 ACRES OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUTNY, ILLINOIS.

COMMONLY KNOWN AS: 1201 COLGATE STREET, WILMETTE, IL. 60091 PERMANENT INDEX NUMBER: 05-29-406-039-0000 &05-29-406-040-0000 AS EVIDENCED BY A MORTGAGE, EXECUTED AND DELIVERED BY HANS R. WILLIMANN AND LOUISE M. WILLIMANN (BORROWER) ON MARCH 3,1998; RECORDED ON MARCH 4, 1998 AS DOCUMENT # 98162337 IN THE OFFICE OF THE RECORDER OF COOK

WHEREAS, HANS R. WILLIMANN AND LOUISE. M. WILLIMANN (BORROWERS) EXECUTED AND DELIVERED TO CHASE MANHATTAN MORTGAGE CORPORATION A MORTGAGE ON THE ABOVE DESCRIBED PROPERTY DATED MARCH 19, 2003, RECORDED ON 2003, WITH THE COUNTY OF COOK, STATE OF ILLINOIS, AS DOCUMENT

WHEREAS, IT IS THE INTENTION OF LIENHOLDER, AND THE PURPOSE OF THIS AGREEMENT, TO MAKE THE AFORESAID MORTGAGE TO CHASE



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MANHATIAN MORTGAGE CORPORATION IN ALL RESPECTS SENIOR, PRIOR AND SUPERIOR TO THE AFORESAID LIEN OF LIENHOLDER.

NOW THEREFORE, FOR GOOD AND VALUABLE CONSIDERATION, AND IN ORDER TO INDUCE CHASE MANHATTAN MORTGAGE CORPORATION TO ADVANCE FUNDS UPON ITS MORTGAGE, LIENHOLDER DOES HEREBY SUBORDINATE ITS LIEN TO THE LIEN OF CHASE MANHATTAN MORTGAGE CORPORATION, AND ALL EXTENSIONS, MODIFICATIONS AND RENEWALS THEREOF AND ALL ADVANCES AND FUTURE ADVANCES THEREUNDER, NOTWITHSTANDING THAT LIENHOLDER'S LIEN AROSE OR WAS EXECUTED AND WAS PECORDED PRIOR TO THE EXECUTION AND RECORDATION TO CHASE MANHATTAN MORTGAGE CORPORATION'S MORTGAGE AND AGREE THAT ALL RICHT, TITLE, LIEN AND INTEREST ACQUIRED BY CHASE MANHATTAN MORTGAGE CORPORATION, OR ITS SUCCESSORS AND/OR ASSIGNS, EITHER BY FORECLOSURE PROCEEDINGS OR OTHERWISE, UNDER ITS MORTGAGE, SHALL BE PRIOR AND SUPERIOR TO ANY AND ALL RIGHTS, TITLE, LIEN AND INTEREST HERETOFORE OR HEREAFTER ACQUIRED BY LIENHOLDER'S LIEN.

IN TESTIMONY WHEREOF, LIENHOLDER HAS CAUSED THESE PRESENTS TO EXECUTED THIS 19 DAY OF March, 2003.

Dir. of Finan

LIENHOLDER:

BY: (

ITS:

BY:

ITS:

STATE OF ILLINOIS COUNTY OF 200K

THE FOREGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME
THIS 192 DAY OF March, 2003 BY

AND

ON BEHALF OF (LIENHOLDER)

**NOTARY PUBLIC** 

OFFICIAL SEAL
STEVEN T CLARKSON
MOTARY PURILIC, STATE OF ILLINOIS

NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES:08/10/05

THIS INSTRUMENT WAS PREPARED BY: CHASE MANHATTAN MORTGAGE CORPORATION

## UNOFFICIAL COPY 30439258

15441 S 94TH AVE ORLAND PARK, ILLINOIS 60462

STREET ADDRESS: 1201 COLGATE STREET

CITY: WILMETTE COUNTY: COOK

TAX NUMBER: 05-29-406-039-0000

#### LEGAL DESCRIPTION.

THE EAST 7 FEET OF LOT 10 AND ALL OF LOT 31 AND ALL OF LOT 32 IN BLOCK 11, TOGETHER WITH THE SOUTH 1/2 OF THE VACACED ALLEY LYING NORTH AND ADJOINING, IN THE FIRST ADDITION TO KENILWORTH A SUBDIVISION OF THE NORTH 1/2 OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 (EXCEPT THAT PART LYING SOUTH AND WEST OF CENTER OF NORTHFIELD ROAD) TOGETHER WITH THE SOUTH 8 RT. (DIAN) ACRES OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.