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2000-05-04 13:12:48
Cook County Recorder 23.50

REAL ESTATE MORTGAGE



00316629

After recording mail to:

Equity One, Inc.
1111 Plaza Drive, Suite 715
Schaumburg, IL 60173

(This space for Recorder's use only)

THIS INDENTURE WITNESSETH, THAT JOHN AND JOANN BAILEY AS JOINT TENANTS
of 10800 S. INDIANA City of CHICAGO State of Illinois, Mortgagor(s)

MORTGAGE and WARRANT to HIGHLAND HOME IMPROVEMENTS
of 4962 N MILWAUKEE AVE CHICAGO IL 60630, Mortgagee,

to secure payment of that certain Home Improvement Retail Installment Contract of even date herewith, in the amount of
\$ 5633.00 payable to the order of and delivered to the Mortgagee, in and by which
the Mortgagor promises to pay the contract and interest at the rate and in installments as provided in said Contract with
a final payment due on April 24 2005, the following described real estate, to wit:

LOT THREE AND THE NORTH HALF OF LOT FOUR IN GORDON AND MADDEROM'S
ADDITION TO PULLMAN, ACCORDING TO THE PLAT THEREOF SAID SUBDIVISION
RECORDED APRIL 17, 1989, IN BOOK 34 OF PLATS, PAGE 16 AS DOCUMENT
1087541 BEING A SUBDIVISION IN THE WEST 1/2 OF THE SOUTHWEST 1/4
OF SECTION 15, TOWNSHIP 3 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ILLINOIS

TAX ID# 25-15-311-021
A/K/A 10800 SOUTH INDIANA CHICAGO IL 60628

situated in the County of COOK in the State of Illinois, hereby releasing
and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to retain
possession of said premises after any default in payment or breach of any of the covenants or agreements herein
contained.

AND IT IS EXPRESSLY PROVIDED AND AGREED, That if all or any part of the property or an interest in the property is
sold or transferred by Mortgagor without Mortgagee's prior written consent, Mortgagee, at Mortgagee's option, and in
accordance with federal law, may require immediate payment in full of the entire amount due under the Mortgage and
Home Improvement Retail Installment Contract. Mortgagee, at Mortgagee's option, may waive the right to declare the
balance immediately due and may accept in writing an assumption agreement executed by the person to whom the
Mortgagor is transferring or selling the interest in the property.

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IT IS FURTHER EXPRESSLY PROVIDED AND AGREED, That Mortgagor(s) shall pay all taxes, assessments, insurance premiums, and prior liens that such mortgaged property may be subject to. In case Mortgagor(s) shall fail to pay such expenses, Mortgagee, at its option, may pay them and all sums of money so expended shall be repayable by Mortgagor(s) and such expenditures(s) shall be secured by this Mortgage. If default be made in the payment of the said contract, or of any part thereof, or in the case of waste or non-payment of taxes, assessments or prior mortgages on said premises, or of a breach of any of the covenants or agreements herein contained, then in such case the whole of said sum, secured by the said contract in this mortgage mentioned, shall thereupon, at the option of the said mortgagee, his or its attorneys or assigns, and as provided by law, become due and payable, and this mortgage may be foreclosed to pay the same, and it shall be lawful for the said mortgagee, his or its attorneys or assigns, to enter into and upon the premises hereby granted, or any part thereof, and to receive and collect all rents, issues and profits thereof.

UPON THE FORECLOSURE AND SALE of said premises, there shall be first paid out of the proceeds of such sale all expenses of advertisement, selling and conveying said premises, and reasonable attorney's fees, to be included in the decree, and all moneys advanced for taxes, assessments and other liens; then there shall be paid the unpaid balance of said contract whether due and payable by the terms thereof or not.

DATED, This 24 day of April A.D., 19 2000

John Bailey (SEAL)
Mortgagor
JOHN BAILEY

Joann Bailey (SEAL)
Mortgagor
JOANN BAILEY

(type or print name beneath signatures)

Person signing immediately below signs to subject his or her interests in the above described property, including any right to possession after foreclosure, to the terms of this mortgage and to waive his or her homestead exemption in the above described real estate. Person signing immediately below is not personally liable.

Mortgagor (SEAL)

(type or print names beneath signatures)

STATE OF ILLINOIS
County of Cook } ss.

I, the undersigned in and for said County, in the State

aforsaid, DO HEREBY CERTIFY, That _____

John Bailey and Jo Ann Bailey

personally known to me to be the same person(s) whose name(s) (is) (are) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledge that (they) (he) (she) signed, sealed and delivered the said instrument as (their) (his) (her) free and voluntary act, for the uses and purposes herein set forth, including the release and waiver of the right of homestead. IN WITNESS WHEREOF, I hereunto set my hand and official seal this 24 day of April 19 2000

[Signature]
Notary Public

My Commission Expires 6-11-03

THIS INSTRUMENT WAS PREPARED BY



EQUITY ONE INC
Name
1111 PLAZA DRIVE STE#715
Address
SCHAUMBURG IL 60173

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