

UNOFFICIAL COPY 00327701

3212/0079 20 001 Page 1 of 3
2000-05-09 11:45:25
Cook County Recorder 25.00



RECORDATION REQUESTED BY:
First National Bank of Blue Island
13057 S. Western Ave.
Blue Island, IL 60406

WHEN RECORDED MAIL TO:
GLFR, INC.
Credit Administration
11346 S. CICERO AVENUE
ALSIP, IL 60803

FOR RECORDER'S USE ONLY

Handwritten: H20020208

Handwritten: 300

This Modification of Mortgage prepared by: MARILYN BELL / LJZ

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED APRIL 1, 2000, BETWEEN PATRICK McLOUGHLIN and MARY McLOUGHLIN, HIS WIFE, AS JOINT TENANTS, (referred to below as "Grantor"), whose address is 5725 W. 90TH STREET, OAK LAWN, IL 60453; and First National Bank of Blue Island (referred to below as "Lender"), whose address is 13057 S. Western Ave., Blue Island, IL 60406.

MORTGAGE. Grantor and Lender have entered into a mortgage dated June 15, 1999 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECORDED ON 07/06/99 IN THE OFFICE OF THE COOK COUNTY RECORDER OF DEEDS AS DOCUMENT NO. 79642392 AND 79642393

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOT 1 IN MURPHY'S RESUBDIVISION OF LOT 11 IN FREDERICK H. BARLETT'S 87TH STREET ORCHARD FARM SUBDIVISION IN THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 33, TOWNSHIP 38 NORTH RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN RECORDED AS DOCUMENT 12629627 DATED FEBRUARY 25, 1941 IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 5254 W. 86TH PLACE, BURBANK, IL 60459. The Real Property tax identification number is 19-32-423-058-0000 & 19-32-423-059-0000 & 19-33-308-017-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

- EXTEND MATURITY DATE TO 04/01/2001
- REDUCE LIEN AMOUNT TO \$50,000.00
- PARTIAL RELEASE OF COLLATERAL (PARCEL 1 - 8610 S. MENARD, BURBANK IL).

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

BOX 333-CTI

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Patrick Mc Loughlin
PATRICK McLOUGHLIN

X Mary Mc Loughlin
MARY McLOUGHLIN

LENDER:

First National Bank of Blue Island

By: [Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared **PATRICK McLOUGHLIN** and **MARY McLOUGHLIN**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 17 day of April, 2000

By Cathleen Unton Residing at Blue Island

Notary Public in and for the State of Illinois

My commission expires _____



LENDER ACKNOWLEDGMENT

STATE OF Illinois)

COUNTY OF Cook) ss

On this 17 day of April, 20 00, before me, the undersigned Notary Public, personally appeared Lee J. Zagradakis and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Cathleen R. Unton Residing at Blue Island

Notary Public in and for the State of Illinois

My commission expires _____



Property of Cook County Clerk's Office