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2000-05-10 15:25:25

Cook County Recorder

47.00

WHEREAS, South Shore West Joint Venture was formed between Steven Lome, an individual and Lakeshore Development and Construction Co., with the sole purpose of developing affordable housing under the "New Homes for Chicago" Program; and

WHEREAS, South Shore West Joint Venture is currently receiving a "New Homes for Chicago" subsidy for Phase I development of eleven new homes on the 1400 and 1500 blocks of East 72nd Street; and

WHEREAS, South Shore West Joint Venture has sold out the first phase of eleven homes and is applying for Phase II "New Homes for Chicago" funding to build and sell at least fourteen more homes on the development site bounded by 71st Place, 72nd Place, Blackstone Avenue and Dorchester Avenue; and

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Cook County Clerk's Office

Prepared by:

James J. Laski, City Clerk
121 N. La Salle St.

Chicago, IL 60601

BOX 333-CTI

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JOURNAL--CITY COUNCIL--CHICAGO

11/1/95

WHEREAS, In proceedings in the Circuit Court of Cook County, the City of Chicago has obtained a lien for the cost of demolition of a building commonly known as 1415 East 71st Place; and

WHEREAS, South Shore West Joint Venture owns or controls the real estate encumbered by such lien; and

WHEREAS, South Shore West Joint Venture is planning to develop new affordable housing on this property under the "New Homes for Chicago" Program; and

WHEREAS, The existence of such liens prevents South Shore West Joint Venture from redeveloping the property; and

WHEREAS, The City of Chicago desires to encourage the redevelopment of vacant land for uses that benefit the citizens of the City of Chicago; now, therefore,

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. The City of Chicago hereby releases and waives the lien specified below:

Address:	1415 East 71st Place
Permanent Index Number:	20-26-206-023, 20-26-206-041
Document Recording Number and Date:	95463921, July 3, 1995
Lien Amount:	\$4,509.41

SECTION 2. The Corporation Counsel is authorized and directed to prepare and deliver any documents necessary to implement Section 1 of this ordinance to South Shore West Joint Venture or its designated representative or attorney. Furthermore, the Corporation Counsel is authorized and directed to cause any actions to foreclose the lien noted above to be dismissed immediately upon issuance of the release of lien against such property.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

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STATE OF ILLINOIS, ss.
County of Cook.

I, JAMES J. LASKI, City Clerk of the City of Chicago in the County of Cook and State of Illinois, DO HEREBY CERTIFY that the annexed and foregoing is a true and correct copy of that certain ordinance now on file in my office for the waiver of demolition lien on property at 1415 East 71st Place for benefit of South Shore West Joint Venture.

I DO FURTHER CERTIFY that the said ordinance was passed by the City Council of the said City of Chicago on the first (1st) day of November, A. D. 1995 and deposited in my office on the first (1st) day of November, A. D. 1995.

I DO FURTHER CERTIFY that the vote on the question of the passage of the said ordinance by the said City Council was taken by yeas and nays and recorded in the Journal of the Proceedings of the said City Council, and that the result of said vote so taken was as follows, to wit:

Yeas 48, Nays None.

I DO FURTHER CERTIFY that the said ordinance was delivered to the Mayor of the said City of Chicago after the passage thereof by the said City Council, without delay, by the City Clerk of the said City of Chicago, and that the said Mayor failed to return the said ordinance to the said City Council with his written objections thereto at the next regular meeting of the said City Council occurring not less than five days after the passage of the said ordinance.

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I DO FURTHER CERTIFY that the original, of which the foregoing is a true copy, is entrusted to my care for safe keeping, and that I am the lawful keeper of the same.

[L. S.]

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the City of Chicago aforesaid, at the said City, in the County and State aforesaid, this fifth (5th) day of November, A. D. 1999

James J. Laski
JAMES J. LASKI, City Clerk.

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Property of Cook County Clerk's Office

