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2000-05-10 13:00:03

Cook County Recorder 27.50

RECORDATION REQUESTED BY:

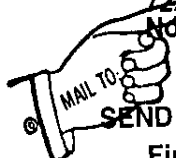
First National Bank of Morton Grove
c/o MidCity Financial Corp.
7222 West Cermak Road
North Riverside, IL 60546



00333275

WHEN RECORDED MAIL TO:

First National Bank of Morton Grove
c/o MidCity Financial Corp.
7222 West Cermak Road
North Riverside, IL 60546



SEND TAX NOTICES TO:

First National Bank of Morton Grove
c/o MidCity Financial Corp.
7222 West Cermak Road
North Riverside, IL 60546

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: **Glenn D. Turner**
7222 W. Cermak Road
North Riverside, IL 60546

RE TITLE SERVICES # RS38825

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MARCH 1, 2000, BETWEEN John C. Newman, Esther Ling and Lance Friedman (referred to below as "Grantor"), whose address is 3400 Knox, Chicago, IL 60641; and First National Bank of Morton Grove (referred to below as "Lender"), whose address is 6201 West Dempster Street, Morton Grove, IL 60053.

MORTGAGE. Grantor and Lender have entered into a mortgage dated February 5, 1997 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded 02-07-1997 as document #97089727 at the office of the Cook County Recorder of Deeds

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

See Legal Description, attached

The Real Property or its address is commonly known as **3400 North Knox Avenue, Chicago, IL 60641**. The Real Property tax identification number is 13-22-309-048 and 13-22-309-56.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The maturity date of this mortgage will be extended from March 1, 2000 to March 1, 2005..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X John C. Newman
John C. Newman

X Esther Ling
Esther Ling

X Lance Friedman
Lance Friedman

LENDER:

First National Bank of Morton Grove

By: Phillip Long
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)

COUNTY OF Cook) ss

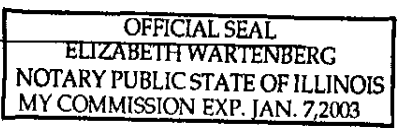
On this day before me, the undersigned Notary Public, personally appeared **John C. Newman, Esther Ling and Lance Friedman**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 1st day of March, 2000.

By Elizabeth Wartenberg Residing at Berwyn, IL

Notary Public in and for the State of _____

My commission expires _____



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03-01-2000
Loan No 435168

MODIFICATION OF MORTGAGE
(Continued)

LENDER ACKNOWLEDGMENT

STATE OF Illinois)

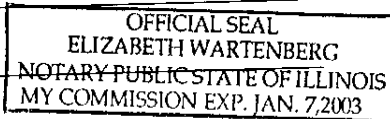
COUNTY OF Cook) ss

On this 1st day of March, 2000, before me, the undersigned Notary Public, personally appeared Phyllis Long and known to me to be the said authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Elizabeth Wartenberg Residing at Berwyn, IL

Notary Public in and for the State of _____

My commission expires _____



Notary of Cook County Clerk's Office

Lots 3 and 4 in Block 3 in E.L. Smith's Addition to Irving Park, a Subdivision in the North 1/2 of the East 40 acres of the West 1/2 of the Southwest 1/4 of Section 22, Township 40 North, Range 13, East of the Third Principal Meridian, according to the Plat thereof recorded July 12, 1871 as Document 104530, in Book 173 of Maps, page 47 and rerecorded January 3, 1872 as Document 7672, in Book 1 of Plat page 13, in Cook county, Illinois.

ALSO

A part of Lot 2 in Block 3 in E.L. Smith's addition to Irving Park, being the North 1/2 of the East 40 acres of the West 1/2 of the Southwest 1/4 of Section 22, Township 40 North, Range 13, East of the Third Principal Meridian, (except the East 5 acres) which part of Lot 2 is previously occupied by building structure and is more particularly described as follows:

Beginning at a point on the South line of said Lot 2, which is 6.91 feet East from the Southwest corner thereof and at the West face of a brick building and running; thence North parallel with the West line of said Lot 2, and along the said West face of building, a distance of 3.0 feet to the Northwest corner of said building; thence East along the North face of said building, a distance of 25.23 feet to another corner of said building which is 2.75 feet North from said South line of Lot 2; thence South parallel with said West line of Lot 2 and along an East face of said building, a distance of 2.43 feet to an angle in said building which is .32 feet North from said South line of Lot 2; thence East along another North face of said building, a distance of 21.97 feet to another corner of said building which is .26 feet North from said South line of Lot 2; thence South parallel with said West line of Lot 2 and along the East face of said building, a distance of .26 feet to said South Line of Lot 2, and thence West along a South line of Lot 2, a distance of 47.20 feet to the point of beginning, all in Cook County, Illinois.

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