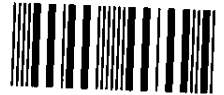


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3282/0179 05 001 Page 1 of 5
2000-05-11 15:40:57
Cook County Recorder 29.00

After Recording Mail To:
Jennifer Kelley
American National Bank
and Trust Company of Chicago
200 S. Wacker Drive
6th Floor
Chicago, IL 60606



00337763

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Jed

COLLATERAL ASSIGNMENT

This Collateral Assignment (this "Agreement") is made as of April 17, 2000 by Inland Mortgage Corporation, an Illinois corporation ("Assignor"), to American National Bank and Trust Company of Chicago, a national banking association, as Agent ("Assignee"), for the benefit of itself and on behalf of the Lenders.

RECITALS

1. Credit Agreement. Assignor, Assignee and certain other parties (which other parties, together with Assignee, are herein called the "Lenders") have entered into a certain Amended and Restated Revolving Credit and Security Agreement (the "Credit Agreement") dated as of April 17, 2000, pursuant to which Lenders have agreed to make Advances to Assignor upon and subject to the terms and provisions set forth in the Credit Agreement. Capitalized terms not otherwise defined in this Assignment shall have the meanings ascribed thereto in the Credit Agreement.

2. Advances made by the Lenders under the Credit Agreement are evidenced by certain Notes executed by Assignor and delivered to the Lenders, and are made for the purpose of enabling Assignor to originate Loans to Borrowers as more fully described in the Credit Agreement.

3. Loans made by Assignor to Borrowers are evidenced by original Promissory Notes, Mortgages, Assignment of Rents and Leases and certain other Required Documents described in the Credit Agreement. Concurrently with the execution of this Assignment, Assignor has endorsed without recourse and delivered to Assignee as the Promissory Note.

4. As security for the Advances made by the Lenders to Assignor under the Credit Agreement, Assignor is required under the Credit Agreement to execute and deliver this Assignment.

BOX 333-CTI

VEN 76-43-838/01

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IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this 1st day of January, 2011.

Property of Cook County Clerk's Office

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11

THE ASSIGNMENT

NOW THEREFORE, as security for the payment of all Credit Indebtedness due under the Credit Agreement and the Notes and the performance of all covenants and obligations of Assignor under the Facility Documents, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby assigns and transfers to Assignee, as Agent for itself and the other Lenders, for collateral purposes, all of Assignor's rights, title and interest in, to and under the following:

Installment Note ("Installment Note") dated as of November 10, 1998, executed by LaSalle National Bank, Trustee under Trust Agreement dated May 15, 1998 and known as Trust No. 121740 and 436 W. Belmont, L.L.C., an Illinois limited liability company payable to the order of Assignor, in the original principal amount of \$3,745,000.00;

First Mortgage and Security Agreement dated as of November 10, 1998 (the "Mortgage") from LaSalle National Bank, Trustee under Trust Agreement dated May 15, 1998 and known as Trust No 121740 to Assignor as lender and recorded in the office of the Recorder of Deeds of Cook County, ("Recorder") on November 16, 1998 as Document No. 08032730;

Assignment of Leases and Rents dated as of February 10, 1998 from LaSalle National Bank, Trustee under Trust Agreement dated May 15, 1998 and known as Trust No 121740 to Assignor and recorded with the Recorder on November 16, 1998 as Document No.08032731; and

All such other agreements, documents, instruments, policies and other rights held by Assignor as security for the Promissory Note, including but not limited to the following: Loan Guaranty, Collateral Assignment of Agreements Affecting Real Estate, Collateral Assignment of Developer's Rights under Condominium Association Documents, Residential Collateral Assignment of Purchase Agreements and Power of Attorney, Assignment of Construction Contract, Assignment of Engineer's Agreement, Assignment of Architect's Agreement, Environmental Indemnity Agreement and Construction Loan Agreement.

The Mortgage affects the real estate and improvements thereon legally described on Exhibit A attached hereto and made a part hereof.

Notwithstanding the foregoing, unless a Default shall have occurred and then be continuing under the Facility Documents, Assignor shall be entitled, without the consent of the Assignee, to exercise all of the rights, remedies and privileges of the payee, mortgagee and secured party under the Required Documents, including but not limited to the right to receive and collect directly all sums payable to Assignor in respect of the Collateral.

Upon the occurrence and during the continuance of a Default under the Credit Agreement, Assignee shall be entitled to receive and collect all sums payable to Assignor in respect of the Collateral, and (1) Assignee may in its own name or in the name of Assignor

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demand, sue for, collect or otherwise receive any money or property at any time payable to receivable on account of or in exchange for any of the Collateral, and (2) Assignor shall receive and hold in trust for Assignee any amounts thereafter received by Assignor upon or in respect of any of the Collateral, advising Assignee as to the source of such funds and, if Assignee so requests, forthwith pay such amounts to Assignee.

Notwithstanding anything to the contrary contained in this Assignment, the interests hereinabove described are transferred and assigned to Assignee as collateral security only and, accordingly, neither Assignee nor any Lender by its acceptance hereof, shall be deemed to have

assumed or become liable for any of the obligations or liabilities of Assignor under the Required Documents, whether provided by the terms thereof, arising by operation of law or otherwise, and Assignor acknowledges that Assignor remains liable hereunder to the same extent as though this Assignment had not be made.

IN WITNESS WHEREOF, Assignor has executed and delivered this Assignment as of the date first above-written.

ASSIGNOR:

INLAND MORTGAGE CORPORATION

By: Raymond E. Petersen

Its: President

ACCEPTANCE OF ASSIGNMENT

American National Bank and Trust Company of Chicago, a national banking association, as Agent for the Lenders hereby accepts the foregoing Assignment subject to the terms thereof.

ASSIGNEE:

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO

By: Janet S. Kelley

Its: Vice President

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COMMISSIONER OF REVENUE

STATE OF ILLINOIS

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IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the State of Illinois, at Springfield, this _____ day of _____, 19__.

COOK COUNTY CLERK

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STATE OF ILLINOIS)
) SS.
COUNTY OF DUPAGE)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Raymond E. Petersen, President of Inland Mortgage Corporation whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged and swore that he/she signed, sealed and delivered the said instrument as his/her free and voluntary act and deed and the act and deed for the foregoing Corporation.

Given under my hand and notarial seal, this 18th day of April, 2000.

Gail P. Gress

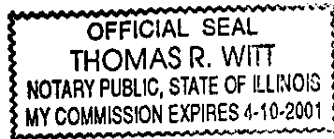
Notary Public

STATE OF ILLINOIS)
) SS.
COUNTY OF Will)



I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that JENNIFER S. KELLEY, VICE PRESIDENT of American National Bank and Trust Company of Chicago whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged and swore that he/she signed, sealed and delivered the said instrument as his/her free and voluntary act and deed and the act and deed for the foregoing Corporation.

Given under my hand and notarial seal, this 21st day of APRIL, 2000



Thomas R. Witt

Notary Public

Property: 436 W. Belmont ✓
Chicago, Illinois

P.I.N. 14-21-314-036-0000

Prepared By: Gail Gress
Inland Mortgage Corporation
2901 Butterfield Road
Oak Brook, Illinois 60523

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08032731

EXHIBIT A

LEGAL DESCRIPTION

THAT PART OF ORIGINAL LOT 28 IN PINE GROVE (SAID PINE GROVE BEING A SUBDIVISION OF SECTION 21, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN) DESCRIBED AS FOLLOWS:

BEGINNING IN THE NORTH LINE OF BELMONT AVENUE AT A POINT 350 FEET WEST OF THE POINT OF INTERSECTION OF SAID LINE WITH THE WEST LINE PRODUCED NORTH OF LAKE VIEW AVENUE, RUNNING THENCE NORTH PARALLEL WITH SAID WEST LINE OF LAKE VIEW AVENUE PRODUCED NORTH 165 FEET MORE OR LESS TO THE NORTH LINE OF LOT 28; THENCE WEST PARALLEL WITH THE NORTH LINE OF SAID BELMONT AVENUE 75 FEET; THENCE SOUTH TO A POINT IN THE NORTH LINE OF BELMONT AVENUE 75 FEET WEST FROM THE PLACE OF BEGINNING; THENCE EAST 75 FEET TO THE PLACE OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

Property commonly known as: 436 W. Belmont, Chicago, Illinois
P.I.N.: 14-21-314-036-0000

Cook County Clerk's Office