

Northview Bank & Trust
245 Waukegan Road
Northfield, IL 60093
847-446-0245 (Lender)



O'Connor Title
Services, Inc.

3

0132-52

MODIFICATION AND
EXTENSION OF MORTGAGE

GRANTOR		BORROWER	
Eleanor B. Honan, as Trustee OF ELEANOR B. HONAN DECLARATION OF TRUST DTD 10/4/95		Emerald Packaging, Inc.	
ADDRESS		ADDRESS	
2635 Central Drive Flossmoor, IL 60422		P.O. Box 238 Elmhurst, IL 60126	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.
		630-279-6773	36-3971145

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 5TH day of APRIL, 2000, is executed by and between the parties indicated below and Lender.

A. On APRIL 5, 1999, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of SEVENTY-FIVE THOUSAND AND NO/100 Dollars (\$ 75,000.00), which

Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____ Filing date MAY 25, 1999 as Document No. 99501461 in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated APRIL 5, 1999 executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

(1) The maturity date of the Note is extended to APRIL 5, 2001, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.

(2) The parties acknowledge and agree that, as of APRIL 5, 2000, the unpaid principal balance due under the Note was \$ 72,112.93, and the accrued and unpaid interest on that date was \$ 1,265.47

(3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.

(4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.

(5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

(6) The Mortgage is further modified as follows:
RENEWAL OF NORTHVIEW BANK & TRUST COMMERCIAL REVOLVING LINE OF CREDIT IN THE AMOUNT OF \$75,000.00.

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SCHEDULE A

LOT 10 IN BLOCK 7, A SUBDIVISION OF 91.76 ACRES OF THE SOUTHEAST QUARTER OF SECTION 01, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address of Real Property: 2635 Central Drive
Crossmoor, IL 60422

Permanent Index No.(s): 31-01-418-012

SCHEDULE B

GRANTOR: Eleanor B. Honan as Trustee OF ELEANOR B. HONAN, DECLARATION OF TRUST DTD 10/4/95 GRANTOR:

Eleanor B. Honan
Eleanor B. Honan, as Trustee OF ELEANOR B. HONAN, DECLARATION OF TRUST, DTD 10/4/95

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

00338664

UNOFFICIAL COPY

BORROWER: Emerald Packaging Int.

BORROWER:

00338664

Patrick F. Honan
Patrick F. Honan
President

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

Patrick F. Honan
Patrick F. Honan

GUARANTOR:

GUARANTOR:

LENDER: Northview Bank & Trust

Blair K. Robinson
Blair K. Robinson
President & CEO

State of ILLINOIS)
County of COOK) ss.

State of ILLINOIS)
County of COOK) ss.

I, JENNIFER L. SHERMAN a notary public in and for said County, in the State aforesaid, DO this 5TH DAY OF APRIL, 2000
HEREBY CERTIFY that ELEANOR B. HONAN & PATRICK F. HONAN by BLAIR K. ROBINSON
personally known to me to be the same person (S) whose name(S) ARE as PRESDTENT & CEO
subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that The Y signed, sealed and delivered the said instrument as free and on behalf of the NORTHVIEW BANK & TRUST
voluntary act, for the uses and purposes herein set forth.

Given under my hand and official seal, this 5TH
day of APRIL, 2000

Given under my hand and official seal, this 5TH
day of APRIL, 2000

Jennifer L. Sherman
Notary Public
Commission Expires: 01/19/03
OFFICIAL SEAL
JENNIFER L. SHERMAN
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES: 01/19/03

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Prepared by and return to: Northview Bank & Trust 245 Waukegan Road Northfield IL 60093