

UNOFFICIAL COPY

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3306/0078 20 001 Page 1 of 3
2000-05-12 11:49:22
Cook County Recorder 25.00

RECORDATION REQUESTED BY:

COLE TAYLOR BANK
4400 Oakton Street
Skokie, IL 60076

WHEN RECORDED MAIL TO:

Cole Taylor Bank
Loan Services
P.O. Box 909743
Chicago, IL 60690-9743



00341214

SEND TAX NOTICES TO:

Daniel McDonnell and Lindsay
McDonnell
6556 North Ponchartrain Blvd.
Chicago, IL 60646

FOR RECORDER'S USE ONLY

H20018835

This Modification of Mortgage prepared by: Cole Taylor Bank (Loan Services - IL)
P.O. Box 909743
Chicago, IL. 60690-9743

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MAY 2, 2000, BETWEEN Daniel McDonnell and Lindsay McDonnell, F/K/A Lindsay Hahn, his wife, tenants by the entirety, (referred to below as "Grantor"), whose address is 6556 North Ponchartrain Blvd., Chicago, IL 60646; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 4400 Oakton Street, Skokie, IL 60076.

MORTGAGE. Grantor and Lender have entered into a mortgage dated August 31, 1999 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded September 13 1999 in the Cook County Recorders Office as Document Number 99867356.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 1 IN BLOCK 11 IN EDGEBROOK MANOR, BEING A SUBDIVISION OF LOTS 27, 32, 33, 34 AND 35, THAT PART OF THE SOUTHWEST 1/2 OF LOT 38 ALL OF LOT 39 WEST OF THE ROAD, ALL OF LOTS 40, 41, 42, 43 AND 44, THE SOUTHWEST 1/2 OF LOT 45 ALL LOTS 47 TO 52, BOTH INCLUSIVE, IN THE SUBDIVISION OF BRONSON'S PART OF THE CALDWELL'S RESERVATION IN TOWNSHIPS 40 AND 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPTING CERTAIN PARTS) ACCORDING TO PLAT THEREOF, REGISTERED ON MARCH 1, 1922, AS DOCUMENT NUMBER 148536.

The Real Property or its address is commonly known as 6556 North Ponchartrain Blvd., Chicago, IL 60646. The Real Property tax identification number is 10-32-416-010.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The principal balance of the "Promissory Note" secured by the aforesaid mortgage has been increased the date of this Modification of Mortgage from \$30,000.00 to \$91,485.00. At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$182,970.00

The interest rate to be applied to the outstanding principal balance from time to time shall be at a rate of 8.60% per annum.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit

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agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X *Daniel McDonell*
Daniel McDonell

X *Lindsay McDonell*
Lindsay McDonell

LENDER:

COLE TAYLOR BANK

By: *Donald A. LaChapelle*
Authorized Officer

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)
) ss
COUNTY OF COOK)



On this day before me, the undersigned Notary Public, personally appeared Daniel McDonell and Lindsay McDonell, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 2nd day of May, 20 00.

By *Donald A. LaChapelle* Residing at Cole Taylor Bank

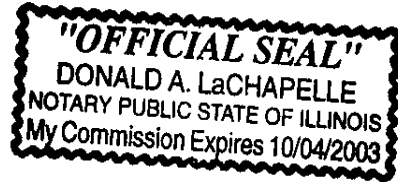
Notary Public in and for the State of ILLINOIS

My commission expires 10-4-03

LENDER ACKNOWLEDGMENT

STATE OF Illinois)

COUNTY OF Cook) ss



On this 2nd day of May, 2000, before me, the undersigned Notary Public, personally appeared Elizabeth Riosche and known to me to be the ~~Elizabeth Riosche~~ Vice president authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Donald A. LaChapelle Residing at Cole Taylor Bank

Notary Public in and for the State of Illinois

My commission expires 10-4-03

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PROPERTY OF Cook County Clerk's Office