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THIS AGREEMENT is executed this 26TH day of April, 1999, by LendEx, Inc ("First Lender"), Willie J. McGhee and Marilynn A. McGhee ("Mortgagor"), and Irwin Union Bank and Trust Company ("Irwin").



WITNESSETH:

First Lender proposes to make a loan to Borrower evidenced by a promissory note in the amount of \$114,775.00 ("First Note") secured by a Mortgage dated 4/14/00 (the "Senior Lien"), executed by Mortgagor as security for such note. Said Mortgage recorded as document # 00.004887.

The Senior Lien will be an encumbrance against the real property located in Cook County, Illinois, as more fully described on Exhibit A attached hereto and made a part hereof for all purposes, together with the buildings and improvements located thereon (the "Mortgaged Property").

Mortgagor has executed a Mortgage to Irwin dated March 20, 1999 (the "Irwin Mortgage" or "Junior Lien"), as security for one or more promissory notes, evidencing a loan in the aggregate principal amount of \$\$36,200.00. The Senior Lien is to be superior to the Junior Lien. Said Mortgage recorded as document #99320591.

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As a condition to First Lender's making the Loan secured by of the Senior Lien on the Mortgaged Property, First Lender has required that Mortgagor and Irwin execute this Agreement to confirm the priority of the Senior Lien and to confirm certain other agreements of the parties.

NOW THEREFORE, in consideration of First Lender's granting the new Loan secured by the Senior Lien on the Mortgaged Property, the parties hereto do hereby covenant and agree as follows:

1. The Junior Lien and any and all of the terms, modifications, amendments, renewals, additions, consolidations and extensions of the Junior Lien, and all sums which may be advanced, payable or secured thereunder, shall be subject and subordinate to:

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Irwin Home Equity
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12677 Alcosta Boulevard (Suite 500)
San Ramon, California 94583

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(a) the loan to Mortgagor from First Lender described in the First Note, as actually advanced, and any notes, mortgages, assignments of rents and other assignments, financing statements, security agreements, guarantees, and other instruments at any time evidencing or securing said loan, and to any and all liens and security interests created to secure the First Note;

(b) any and all modifications, amendments, renewals, additions, consolidations and extensions of any of the foregoing (and all sums which may be advanced, payable or secured thereunder), but only to the extent approved in writing by Irwin.

2. Notwithstanding anything to the contrary contained in the Junior Lien:

(a) If any action or proceeding shall be brought to foreclose the Junior Lien, no action will be taken by Irwin with respect to any tenant of any portion of the Mortgaged Property, the effect of which would be to terminate any lease of any portion of the Mortgaged Property without the consent of the holder of the outstanding Senior Lien.

(b) Any assignment of rents or leases contained in the Junior Lien, or in any collateral assignment thereof if separate therefrom, shall be in all respects subject and subordinate to the Senior Lien and any collateral assignment of such rents or leases if separate therefrom.

(c) In no event shall the provisions of the Junior Lien prohibit or restrict Mortgagor from executing, acknowledging and delivering all and every such further acts, deeds, conveyances and instruments that Mortgagor is obligated to deliver under the Senior Lien.

(d) Within twenty (20) days after request from the holder of Senior Lien, the holder of the Junior Lien shall execute and deliver to the former an estoppel certificate stating (i) the outstanding principal balance of the Junior Lien and any accrued but unpaid interest thereon, (ii) the date to which interest and principal has been paid, (iii) that the Junior Lien and any note secured thereby have not been modified or amended except as specified therein, and (iv) whether a notice of default has been sent under the Junior Lien or any note secured thereby, which default remains uncured.

3. Notwithstanding anything to the contrary contained in the Senior Lien within twenty (20) days after request from the holder of Junior Lien, the holder of the Senior Lien shall execute and deliver to the former an estoppel certificate stating (i) the outstanding principal balance of the Senior Lien and any accrued but unpaid interest thereon, (ii) the date to which interest and principal has been paid, (iii) that the Senior Lien and any note secured thereby have not been modified or amended except as specified therein, and (iv) whether a notice of default has been sent under the Senior Lien or any note secured thereby, which default remains uncured.

4. In the event of any conflict between the provisions of this Subordination

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Agreement and any other provisions of documents creating the Junior Lien of the Senior Lien, the provisions of this Subordination Agreement shall take priority and shall control and apply.

5. This Subordination Agreement expires upon the complete satisfaction and release of either the Senior Lien or the Junior Lien.

6. The terms, covenants and conditions contained herein shall be binding upon and inure to the benefit of the heirs, successors, executors, administrators, and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed as of the day and year first above written.

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Property of Cook County Clerk's Office

Mortgagor:

Willie J. McGhee
Willie J. McGhee and Marilyn A. McGhee

Marilyn A. McGhee
(2nd Borrower signature as needed)

First Lender:

LendEx, Inc

By: Delia Monroe

Title: DELIA MONROE
VICE PRESIDENT

Irwin:

Irwin Union Bank and Trust Company

By: David Casparian
David Casparian

Title: Manager

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STATE OF CALIFORNIA)
) SS
COUNTY OF CONTRA COSTA)

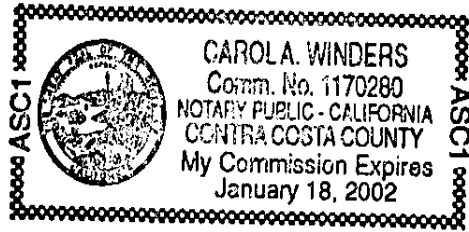
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The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that David Casparian, Manager of Irwin Union Bank and Trust Company, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that s/he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal on 4-26-00
Date

Carola Winders
Notary Public

My commission expires:
1-18-02



STATE OF ~~ILLINOIS~~ TEXAS)
) SS
COUNTY OF DALLAS)

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that Delia Monroe, V.P., personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that s/he signed and delivered the said instrument this day in person, as his/her own free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal on 4/20/00
Date

Margaret M. Almon
Notary Public

My commission expires:
11-10-2003



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State of Illinois, **COOK** County:

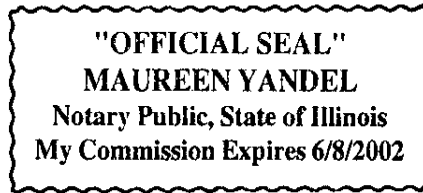
I, THE UNDERSIGNED a Notary Public in and for said County and State, do hereby certify that WILLIE J. MCGHEE AND MARILYN A. MCGHEE personally known to me to be the same person(s) whose name(s) they subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the purposes and therein set forth.

Given under my hand and official seal, this 27TH day of APRIL, 2000.

My commission expires:

Maureen Yandel

Notary Public



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EXHIBIT A
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Legal Description of the Mortgaged Property

P.I.N.: 20-36-325-031-0000

Address: 1746 E. 86TH PLACE, CHICAGO, IL 60617

LOT 32 IN BLOCK 1 IN ARCHIBALD'S STONY ISLAND MANOR SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 36, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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