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324/0177 45 001 Page 1 of 5
2000-05-15 11:33:18
Cook County Recorder 29.00

Prepared By and
After recording, return to:



00346789

Timothy L. Bunch
c/o Ram International
PO Box 99010
Lakewood, WA 98499

MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE made this 5 day of May, 2000, between Schaumburg Land Company, L.L.C., a Washington Limited Liability Company, hereinafter referred to as "Landlord", and Schaumburg McConnor, L.L.C., a Washington Limited Liability Company, hereinafter referred to as "Tenant."

1. Premises

Landlord hereby leases to Tenant, upon the terms and conditions of the Lease between the parties of even date herewith, which terms and conditions are incorporated by this reference, the premises situated in the City of Schaumburg, County of Cook, State of Illinois, located at 1901 McConnor Parkway, and legally described as set forth on EXHIBIT A attached hereto, hereinafter called "premises."

2. Term

The initial term of the Lease shall commence on the 1st day of May, 2000, and end on the 30th day of April, 2010, inclusive.

3. Options to Extend

Tenant shall have the option to make a renewal Lease of the premises for up to two (2) additional, but separate, five (5) year terms from and after the expiration of the initial term of the Lease.

BOX 333-CTI

7861213
Div 1
(10)

Property of Cook County Clerk's Office

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4. Purpose of Memorandum of Lease

This Memorandum of Lease is prepared for the purpose of recordation, and it in no way modifies the Lease.

Landlord:


Schaumburg Land Company, L.L.C., a
Washington Limited Liability Company

By 
Calvin C. Chandler

Its: Manager

Tenant:

Schaumburg McConnor, L.L.C., a Washington
Limited Liability Company

By 
Calvin C. Chandler

Its: Manager

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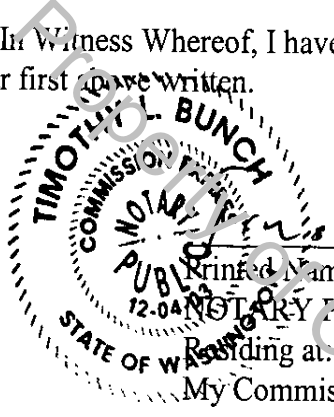
STATE OF WASHINGTON)

: ss.

County of Pierce)

On this 5 day of May, 2000, before me personally appeared Calvin C. Chandler, to me known to be the Manager of Schaumburg Land Company, L.L.C., a Washington limited liability company, that executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument.

In Witness Whereof, I have hereunto set my hand and affixed my official seal and day and year first above written.



Timothy L. Bunch
 Printed Name: Timothy L. Bunch
 NOTARY PUBLIC in and for the State of Washington,
 Residing at: Tacoma, WA
 My Commission Expires: 12.04.03

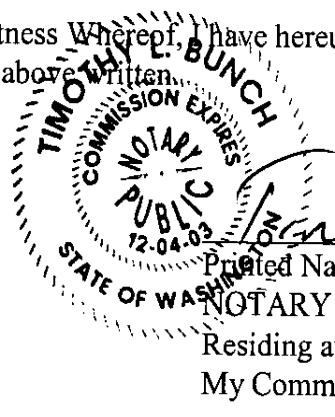
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Timothy L. Bunch
 Printed Name: Timothy L. Bunch
 NOTARY PUBLIC in and for the State of Washington,
 Residing at: Tacoma, WA
 My Commission Expires: 12.04.03

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EXHIBIT A

Legal Description Attached

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6. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

PARCEL 1:

LOT 2 IN THE WOODFIELD VILLAGE GREEN FIRST RESUBDIVISION BEING A RESUBDIVISION OF LOT 3 IN WOODFIELD VILLAGE GREEN WOODFIELD - 76 SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 AND THE SOUTHEAST 1/4 OF SECTION 12, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND PART OF THE FRACTIONAL SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT RECORDED SEPTEMBER 3, 1998 AS DOCUMENT 98789378, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

NON EXCLUSIVE EASEMENT FOR PEDESTRIAN AND VEHICULAR INGRESS AND EGRESS (BUT NOT FOR PARKING, EXCEPT AS EXPRESSLY PROVIDED THEREIN) FOR THE BENEFIT OF PARCEL 1 AS CREATED BY EASEMENT AGREEMENT AND DECLARATION OF RESTRICTIVE COVENANT DATED MARCH 31, 1999 AND RECORDED ON APRIL 12, 1999 AS DOCUMENT NUMBER 99349797 MADE BY PRIME HOSPITALITY CORP. TO SCHAUMBURG LAND COMPANY LLC OVER PORTIONS OF THE FOLLOWING DESCRIBED LAND: LOTS 1 AND 2 IN THE WOODFIELD VILLAGE GREEN FIRST RESUBDIVISION

BEING A RESUBDIVISION OF LOT 3 IN WOODFIELD VILLAGE GREEN WOODFIELD - 76 SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 AND THE SOUTHEAST 1/4 OF SECTION 12, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND PART OF THE FRACTIONAL SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT RECORDED SEPTEMBER 3, 1998 AS DOCUMENT 98789378, IN COOK COUNTY, ILLINOIS.

INDEX NO.

07-12-402-012-0000

08-07-301-011-0000

Address:

1901 Mc CONNOR Parkway
Schaumburg, IL

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