



00356289

Return to: NC98NC7
US Bank Corporate Trust Services
180 East 5th St. SPFTMZ05 ION
St. Paul, MN 55101

Loan Number: 0000201547

B/C 1767376

This form was prepared by: NEW CENTURY MORTGAGE CORPORATION address:
18400 VON KARMAN, SUITE 1000, IRVINE, CA 92612

tel. no.: 1(800)967-7623

ASSIGNMENT OF MORTGAGE

For Value Received, the undersigned holder of a Mortgage (herein "Assignor")
18400 VON KARMAN, SUITE 1000, IRVINE CA 92612
does hereby grant, sell, assign, transfer and convey, unto the

FIRST STAR BANK MILWAUKEE, N.A. AS TRUSTEE FOR THE
REGISTERED HOLDERS OF SALOMON BROTHERS MORTGAGE
SECURITIES VII, INC., NEW CENTURY ASSEST-BACKED
FLOATING RATE CERTIFICATES, SERIES 1998-NC7.
2600 N. Mayfair Rd., Milwaukee, WI 53226

a corporation organized and existing under the laws of
whose address is

a certain Mortgage dated November 16, 1998
MARY A. SIMPSON, AN UNMARRIED WOMAN

(herein "Assignee"),

made and executed by
AS SOLE AND SEPARATE PROPERTY

to and in favor of NEW CENTURY MORTGAGE CORPORATION, A CALIFORNIA CORPORATION, in the following described
property situated in COOK County, State of Illinois:

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF

Lot 37 (except the South
5 feet thereof) in block 34 in Cottage Grove Heights addition,
being a subdivision of part of the North 1/2 of section 11,
township 37 North, Range 14 East of the Third Principal Meridian
in Cook County, Illinois.

Parcel ID #: 25-11-200-041

Property Address: 9524 SOUTH AVALON AVENUE, CHICAGO, ILLINOIS 60628

such Mortgage having been given to secure payment of Fifty-Nine Thousand, Five Hundred and No/100 ----

(\$ 59,500.00)

(Include the Original Principal Amount) REC 12-2-1998

which Mortgage is of record in Book, Volume, or Liber No. 08087988, at page (or as No.) of the Records of COOK County,

State of Illinois, together with the note(s) and obligations therein described and the money due and to become due thereon with
interest, and all rights accrued or to accrue under such Mortgage.

TO HAVE AND TO HOLD the same unto Assignee, its successor and assigns, forever, subject only to the terms and
conditions of the above-described Mortgage. Said Mortgage having been recorded on

Illinois Assignment of Mortgage 12/95

VMP -995(IL) (9608) Amended 8/96

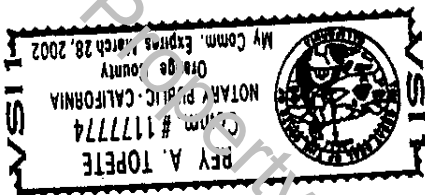
VMP MORTGAGE FORMS - (800)521-7291



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NY

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VMP-1163B (9605)

VMP-995(1L) (9608)

WITNESS my hand and official seal.

executed the instrument.

his/her/their signature(s) on the instrument the person(s), or the entry upon behalf of which the person(s) acted, and acknowledged to me that he/she/they executed the same, his/her/their authorized capacity(ies), and that by the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument personally known to me (or proved to me on

Gina Gonzales

, personally appeared

, before me Rey A. Topete

On November 24, 1998

County of ORANGE

State of California



Seal:

Witness

[Signature]

Witness

[Signature]

Witness

[Signature]

[Signature]

November 24, 1998

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on

NEW CENTURY MORTGAGE CORPORATION

(Assignor)

[Signature]

Gina Gonzales
A.V.P./Shipping Manager

(Signature)
