

UNOFFICIAL COPY

Mid-State Surety Corporation



Bond No. 440028

RELEASE OF LIEN BOND

KNOW ALL MEN BY THESE PRESENTS, That we, **Tarcom Corporation**, an Illinois Corporation, of 141 Garlich Drive, Elk Grove Village, IL 60007, as Principal, hereinafter called the "Principal", and **Mid-State Surety Corporation**, a Michigan Corporation, with offices at 501 N. Riverside Dr. Suite 101, Gurnee, IL 60031, as Surety, hereinafter called the "Surety", are held and firmly bound unto the **United Parcel Service, Inc.**, as Obligee, hereinafter called the "Obligee" in the penal sum of **Sixty Thousand Two Hundred Forty Five and 25/100---(\$60,245.25)** for the payment of which sum, well and truly to be made, we bind ourselves, our heirs, executors, administrators and assigns, jointly and severally, firmly by these presents.

SIGNED, SEALED AND DATED **March 9, 2000**.

WHEREAS, the Principal did under date of **August 23, 1999** enter into a contract for the construction to improve the Property with a guard house, commonly known as 1 UPS Way, Hodgkins, IL, and

WHEREAS, there is a dispute between **Day and Night Excavating & Hauling**, of 1313 Circle Drive, Forest Park, IL 60130 and **Tarcom Corporation**, and **Day and Night Excavating & Hauling**, has filed a lien in the amount of **Forty Thousand One Hundred Sixty Three and 50/100---DOLLARS (\$40,163.25)** and

WHEREAS, the Principal and Obligee have reached an agreement whereby by acceptance of this bond, the Obligee consents to release final payment, pending the settlement of said dispute.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, That if the above bounden Principal shall indemnify, save and keep harmless the said Obligee from any and all claims, costs, expenses; including attorney's fees, damages and judgments and court costs incurred in or upon the failure of the Obligee to honor said lien, which the Obligee may sustain by reason of said filing of notice of lien, then this obligation to be void; otherwise to remain in full force and effect.

ATTEST:

Tarcom Corporation

BY: _____

WITNESS:

Wanyazouca

Mid-State Surety Corporation

BY: _____

Carol A. Dougherty, Attorney In Fact

Quarles & Brady LLC
Box 326 ESF



3433/0183 21 001 Page 1 of 1
2000-05-18 15:54:19
Cook County Recorder 43:00

00358817