2000-05-24 08:26:09

Cook County Recorder

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AMERICAN LEGAL FORMS © 1990 Form No. 800 (312) 372-1922

at the time of reference.

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755 ILCS 45/3-3, Effective January, 1993

## ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

(NOTICE: THE PURPOSE OF THIS POWER OF ATTORNEY IS TO GIVE THE PERSON YOU DESIGNATE (YOUR "AGENT") BROAD POWERS TO HANDLE YOUR PROPERTY. WHICH MAY INCLUDE POWERS TO PLEDGE, SELL OR OTHERWISE DISPOSE OF ANY REAL OR PERSONAL PROPERTY WITHOUT ADVANCE NOTICE TO YOU OR APPROVAL BY YOU. THIS FORM DOES NOT IMPOSE A DUTY ON YOUR AGENT TO EXERCISE GRANTED POWERS; BUT WHEN POWERS ARE EXERCISED, YOUR AGENT WILL HAVE TO USE DUE CARE TO ACT FOR YOUR BENEFIT AND IN ACCORDANCE WITH THIS FORM AND KEEP A RECORD OF RECEIPTS, DISBURSEMENTS AND SIGNIFICANT ACTIONS TAKEN AS AGENT. A COURT CAN TAKE AWAY THE POWERS OF YOUR AGENT IF IT FINDS THE AGENT IS NOT ACTING PROPERLY. YOU MAY NAME SUCCESSOR AGENTS UNDER THIS FORM BUT NOT CO-AGENTS. UNLESS YOU EXPRESSLY LIMIT THE DURATION OF THIS POWER IN THE MANNER PROVIDED BELOW, UNTIL YOU REVOKE THIS POWER OR A COURT ACTING ON YOUR BEHALF TERMINATES IT, YOUR AGENT MAY EXERCISE THE POWERS GIVEN HERE THROUGHOUT YOUR LIFETIME. EVEN AFTER YOU BECOME DIJABI ED. THE POWERS YOU GIVE YOUR AGENT ARE EXPLAINED MORE FULLY IN SECTION 3-4 OF THE ILLINOIS "STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY LAW" OF WHICH THIS FORM IS A PART (SEE THE BACK OF THIS FORM). THAT LAW EXPRESSLY PERMITS THE USE OF ANY DIFFERENT FORM OF POWER OF ATTORNEY YOU MAY DESIRE. IF THERE IS ANYTHING ABOUT THIS FORM THAT YOU DO NOT UNDERSTAND, YOU SHOULD ASK A LAWYE

EXPLAIN IT TO	) YOU.)	70							702.1017 11.10, 70	70 JI 100	75D Y2V Y DY44 LEK	. 10
		Power of	Attorney	j made this <u>3</u>	<u>Ird</u> day c	of <u>May</u>	(month		,200			
1. l, _	Ilias P.	Ikonomakis,		Dearborn	st.,	Unit			Chicago,		60610	
hereby appoint	. Nichola	as P. Black o	r Consta		and address a		2824	W.	Diversev	Ave	Chicago	—, ۲۱
as my attorney the "Statutory in paragraph 2	y-in-fact (my ''age Short Form Powe 2 or 3 below:	ent") to act for me and er of Attorney for Proper	d in my name ( r erty Law'' (includ	(insert na n a 1y way 1 could ainr, ali amendme	ome and addre d act in pe ents), but s	ess of agent) erson) with subject to	h respect any limit	to the	e following power on or additions t	rs, as de to the sp	60647 efined in Section 3-4 pecified powers inser	4 of erted
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<ul><li>(c) Stock and I</li><li>(d) Tangible per</li><li>(e) Safe deposi</li><li>(f) Insurance of</li></ul>	nstitution transacti bond transactions ersonal property t it box transactions and annuity transa	s. transactions, ns. sactions,	(h) Social Se benefits. (i) Tax matt (j) Claims a (k) Commod	tters. and litigation. dity and option tr	nent and m	<i>S</i> .	C/	(m) Bo (n) Es (o) A	Business operation for twing transactions at the transactions all other property transactions.	rtions. s. powers		
(LIMITATIONS	ON AND ADDITE	TIONS TO THE AGENT'S	S POWERS MAY	, / Be included i	N THIS PC	OWER OF	ATTO!N	EV Æ .	THEY ARE SPECIF	FICALLY	DESCRIBED BELOW	JA
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and all	other do	cumentation n	necessary	to assi	gn owr	nershi	p of	Uni	t PSN 13	at	*	_
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4. My agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom my agent may select, but such delegation may be amended or revoked by any agent (including any successor) named by me who is acting under this power of attorney

(YOUR AGENT WILL BE ENTITLED TO REIMBURSEMENT FOR ALL REASONABI NEXT SENTENCE IF YOU DO NOT WANT YOUR AGENT TO ALSO BE ENTIT	LE EXPENSES INCURRED IN	ACTING UNDER THIS POWER OF	F ATTORNEY, STRIKE OUT THE
5. My agent shall be entitled to leaschable outpens it or for services	render das igent under t	MPENSATION FOR SERVICES AS A	OU374621
(THIS POWER OF ATTORNEY MAY BE AMENDED OR REVOKED BY YOU AT AN	IZAKA VINA BAIT VI	INICO ADCONT ANCHONOMICA	
GRANTED IN THIS POWER OF ATTORNEY WILL BECOME EFFECTIVE AT THE TIM ON THE BEGINNING DATE OR DURATION IS MADE BY INITIALING AND CO			EVOCATION, THE AUTHORITY DEATH UNLESS A LIMITATION
6. ( X ) This power of attorney shall become effective on May			
(insert a future date or event during your lifetime, such as cour	et determination of your display		
7. ( × ) This power of attorney shall terminate on May 2		then you want this power to first take effect)	· · · · · · · · · · · · · · · · · · ·
finser a future or	ate or event, such as court determin	nation of your aisability, when you want this	power to terminate prior to your death)
(IF YOU WISH TO NAME SUCCESSOR AGENTS, INSERT THE NAME(S) AND	ADDRESS OF SUCH CITY	CCERCON(E) IN THE COLUMN	
If any agent named by me shall die, become incompetent, resign or resig	refuse to accept the office of	ccessor(s) in the following	PARAGRAPH.)
in the order named) as successor(s) to such agent:		agent, i name the following leach	To act alone and successively,
For purposes of this paragraph $\hat{o}$ , a person shall be considered to be incompete the person is unable to give prompt and intelligent consideration to business m	namers, as certified by a lice	ensed physician.	
(IF YOU WISH TO NAME YOUR AGENT AS GUARDIAN OF YOUR ESTATE, IN NOT REQUIRED TO, DO SO BY RETAINING THE FOLLOWING PARAGRAPH. THE WILL SERVE YOUR BEST INTERESTS AND NOTICE STRIKE OUT PARAGRAPH.	THE EVENT A COURT DEC	IDES THAT ONE SHOULD BE APPO	C TULLE COOCLE LOCALITY OF THE
9. If a guardian of my estate (my property) is to be appointed, I nominate the	he agent acting upded his po	wer of attorney as such awardian, to	AKUIAN.)
10. I am fully informed as to all the contents of this form and understar	nd the full import of this gr	rant of powers to my agent.	- serve without boild of security.
Signe	A Topen	D)	
	41	(principal)	<del></del>
(YOU MAY, BUT ARE NOT REQUIRED TO, REQUEST YOUR AGEN! AND SUC	CCESSOR AGENTS TO PROV	/ /IDE SPECIMEN SIGNATURES BELOV	W. IF YOU INCLUDE SPECIMEN
SIGNATURES IN THIS POWER OF ATTORNEY, YOU MUST COMPLETE THE (E) Specimen signatures of agent (and successors)			
g g p a statuta,	r certify files is	he signatures of my agent (and su	(ccessors) are correct.
(ogent)	0,	(principal)	·
	45	•	
(successor agent)	-//-	(principal)	
(successor agent)		(principal)	***************************************
THIS POWER OF ATTORNEY WILL NOT BE EFFECTIVE INVESTIGATION		(C)/-/	
(THIS POWER OF ATTORNEY WILL NOT BE EFFECTIVE UNLESS IT IS NOTARIZI	ED, USING THE FORM BELI	OW.)	
State of		0,	
County of Cook SS.		$O_{x_0}$	
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The undersigned, a notary public in and for the above county and state, or known to me to be the same person whose name is subscribed as principal to the analysis of the instrument as the free and religious state the principal for the same person.	he foregoing power of attor	P. Ikonomakis	
and delivering the instrument as the free and voluntary act of the principal, for the uses of	and purposes therein set forth	(, and certified to the correctness of t	he signature(s) of the agent(s)).
Dated: May 3, 2000			
OFFICIAL SEAL		$\bigcirc$ 1 .	
SHIRLEY POLINSKI	Shul	y Folimbe	
NOTARY PODCHO, STATE OF ILLINOIS MY COMMISSION EXPIRES 6-7-2003	Mu commission	Notory Public expires June 7, 2003	:
***************************************	141À COUITUI2210U	expires date 7, 2005	
THE NAME AND ADDRESS OF THE PERSON PREPARING THIS FORM SHOULD BE II	INSERTED IF THE AGENT WII	LL HAVE POWER TO CONVEY ANY	(INTEREST IN REAL ESTATE.)
his document was prepared by:			
			NII.

UNOFFICHAL COPY

00374621

OR	REGORDER'S OFFICE BOX NO.

(The Above Space for Recorder's Use Only)

LEGAL DESCRIPTION

STREET ADDRESS

CITY STATE ZIP

STREET ADDRESS:

PERMANENT TAX INDEX NUMBER

THE SPACE ABOVE IS NOT PART OF OFFICIAL STATUTORY FORM. IT IS ONLY FOR THE AG INT'S USE IN RECORDING THIS FORM WHEN NECESSARY FOR REAL ESTATE TRANSACTIONS

## Section 3-4 of the Illinois Starutory Short Form Power of Attorney for Property Law

Section 3-4. Explanation of powers granted in the statutory short form power of attorney for property. It is Section defines each category of powers listed in the statutory short form power of attorney for property and the effect of granting powers to an agent. When the title of any of the following categories is retained (not struck out) in a statutory property power form, the effect will be to grant the agent all of the principal's rights, powers and discretions with respect to the types of property and transactions covered by the retained category, subject to any limitations on the granted powers that appear on the face of the form. The grant will have authority to exercise each granted power for and in the name of the principal with respect to all of the principal's interests in every type of property or transaction covered by the granted power at the time of exercise, whether the principal's interests are direct or indirect, whole or fractional, legal, equitable or contractual, as a joint-enant or tenant in common or held in any other form; but the agent will not have power under any of the statutory categories (a) through (b) to make gifts of the principal's properly, to exercise powers to appoint to others or to change any beneficiary whom the principal has designated to take the principal's interests at death under any will, trust, joint tenancy, beneficiary form or contractual arrangement. The agent will be under no duty to exercise granted powers or to assume control of or responsibility for the principal's property or affairs; but when granted powers are exercised, the agent will be required to use due care to act for the benefit of the principal in accordance with the terms of the first cory property power and will be liable for negligent exercise. The agent may act in person or through others reasonably employed by the agent for that purpose and will have authority to sign and deliver all instruments, negotiate and enter into all agreements and do all other acts reasonably necessary to implement th

- (a) Real estate transactions. The agent is authorized to: buy, sell, exchange, rent and lease real estate (which term includes, without limitation, real estate subject to a land trust and all beneficial interests in and powers of direction under any land trust); collect all rent, sale proceeds and earnings from real estate; convey, assign and accept title to real estate; grant easements, create conditions and release rights of homestead with respect to real estate; create land trusts and exercise all powers under land trusts; hold, possess, maintain, repair, improve, subdivide, manage, operate and insure real estate; pay, contest, protest and compromise real estate taxes and assessments; and, in general, exercise all powers with respect to real estate which the principal could if present and under no disability.
- (b) Financial institution transactions. The agent is authorized to: open, close, continue and control all accounts and deposits in any type of financial institution (which term includes, without limitation, banks, trust companies, savings and building and loan associations, credit unions and brokerage firms); deposit in and withdraw from and write checks on any financial intitution account or deposit; and, in general, exercise all powers with respect to financial institution transactions which the principal could if present and under no disability.
- (c) Stock and bond transactions. The agent is authorized to: buy and sell all types of securities (which term includes, without limitation, stocks, bonds, mutual funds and all other types of investment securities and financial instruments); collect, hold and safekeep all dividends, interest, earnings, proceeds of sale, distributions, shares, certificates and other evidences of ownership paid or distributed with respect to securities; exercise all voting rights with respect to securities in person or by proxy, enter into voting trusts and consent to limitations on the right to vote; and, in general, exercise all powers with respect to securities which the principal could if present and under no disability.

move, store, ship, restore, maintain, repair, improve, manage, preserve, insure and safekeep tangible personal property; and, in general, exercise all powers with respect to tangible personal property which the principal could if present and under no disability.

- (e) Safe deposit box transactions. The agent's outborized to open continue and have access to all safe deposit boxes, sign, renew, release or terminate any safe deposit contract; drill or surrender any safe deposit box; and, in general, exercise all powers with respect to safe deposit matters which the principal could if present and under no disability.
- (f) Insurance and annuity transactions. The agent is authorized to: procure, acquire, continue, renew, terminate or otherwise deal with any type of insurance or annuity contract (which terms include, without limitation, life, accident, health, disability, automobile casualty, property or liability insurance); pay premiums or assessments on or surrender and collect all distributions, proceeds or benefits payable under any insurance or annuity contract; and, in general, exercise all powers with respect to insurance and annuity contracts which the principal could if present and under no disability.
- (g) Retirement plan transactions. The agent is authorized to: contribute to, withdraw from and deposit funds in any type of retirement plan (which term includes, without limitation, any tax qualified or nonqualified pension, profit sharing, stock bonus, employee savings and other retirement plan, individual retirement account, deferred compensation plan and any other type of employee benefit plan); select and change payment options for the principal under any retirement plan; make rollover contributions from any retirement plan to other retirement plans or individual retirement accounts; exercise all investment powers available under any type of self-directed retirement plan; and, in general, exercise all powers with respect to retirement plans and retirement plan account balances which the principal could if present and under no disability.
- (h) Social Security, unervoloyment and military service benefits. The agent is authorized to: prepare, sign and file any claim or application for Social Security, unemployment or military service by nefits; sue for, settle or abandon any claims to any benefit or assistance under any federal, state, local or foreign statute or regulation; control, deposit to any account, collect, receipt for, and take title to and hold all benefits under any Social Security, unemployment, military service or other state, federal, local or foreign statute or regulation, and in general, exercise all powers with respect to Social Security, unemployment, military service and governmental benefits which the principal could if present and under the disability.
- (i) Tax matters. The agent is authorized to sign), verify and file all the principal's federal, state and local income, gift, estate, property and other tax returns, including joint returns and declarations of estimated tax; pay chiraxes; claim, sue for and receive all tax refunds; examine and copy all the principal's tax returns and records; represent the principal before any federal, state or local revenue agency or fusing body and sign and deliver all tax powers of attorney on behalf of the principal that may be necessary for such purposes; waive rights and sign all documents on behalf of the principal as required to settle, pay and determine all tax liabilities; and, in general, exercise all powers with respect to tax matters which the principal could if present at dispulsive.
- (i) Claims and litigation. The agent is authorized to: institute, prisecite defend, abandon, compromise, arbitrate, settle and dispose of any claim in favor of or against the principal or any property interests of the principal; collect and receipt or any claim or settlement proceeds and waive or release all rights of the principal; employ attorneys and others and enter into contingency agreements and other contracts as not essay in connection with litigation; and, in general, exercise all powers with respect to claims and litigation which the principal could if present and under no disability.
- (k) Commodity and option transactions. The agent is authorized to: buy, sell, exchange, assign, convey, settle and exercise commodities futures contracts and call and put options on stocks and stock indices traded on a regulated options exchange and collect and exercise for all proceeds of any such transactions; establish or continue option accounts for the principal with any securities or futures broker; and, in general, exercise all powers with respect to commodities and options which the principal could if present and under no disability.
- (I) Business operations. The agent is authorized to: organize or continue and conduct any business (which terr. includes, without limitation, any farming, manufacturing, service, mining, retailing or other type of business operation) in any form, whether as a proprietorship, joint venture, por pership, corporation, trust or other legal entity; operate, buy, sell, expand, contract, terminate or liquidate any business; direct, control, supervise, manage or participate in the operation of any business and engage, compensate and discharge business managers, employees, agents, attorneys, accountants and consultants; and, in general, exercise all powers with respect to business interests and operations which the principal could if present and under no disability.
- (m) **Borrowing transactions.** The agent is authorized to: borrow money; mortgage or pledge any real estate or tangible or intangible ps. anal property as security for such purposes; sign, renew, extend, pay and satisfy any notes or other forms of obligation; and, in general, exercise all powers with respect to secured and unsecured borrowing which the principal could if present and under no disability.
- (n) Estate transactions. The agent is authorized to: accept, receipt for, exercise, release, reject, renounce, assign, disclaim, demand, sue for, claim and recover any legacy, bequest, devise, gift or other property interest or payment due or payable to or for the principal; assert any interest in and exercise any power over any trust, estate or property subject to fiduciary control; establish a revocable trust solely for the benefit of the principal that terminates at the death of the principal and is then distributable to the legal representative of the estate of the principal; and, in general, exercise all powers with respect to estates and trusts which the principal could if present and under no disability; provided, however, that the agent may not make or change a will and may not revoke or amend a trust revocable or amendable by the principal or require the trustee of any trust for the benefit of the principal to pay income or principal to the agent unless specific authority to that end is given, and specific reference to the trust is made, in the statutory property power form.
- (o) All other property powers and transactions. The agent is authorized to: exercise all possible powers of the principal with respect to all possible types of property and interests in property, except to the extent the principal limits the generality of this category (o) by striking out one or more of categories (a) through (n) or by specifying other limitations in the statutory property power form.