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Cook County Recorder 23.50



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LOAN MODIFICATION AGREEMENT

DATE: May 1, 2000

LOAN: 464635-50

WHEREAS, BANK OF PALATINE, One E. Northwest Highway, Palatine, IL, 60067

LOANED: Dennis Shipley and Patricia Shipley Married to each other IN THE AMOUNT OF Ninety Thousand and no/100's (\$90,000.00) AS evidenced by a Note, and Mortgage, executed and delivered on April 22, 1995 which Mortgage is recorded in the public records in the Jurisdiction where the mortgaged property is located which Note, and Mortgage are hereby incorporated herein as a part of this instrument. Documents recorded as No. 95 418 746 in Cook County, Illinois.

WHEREAS, the undersigned, owner of said premises has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

Change of maturity date to May 1, 2005.

ALL OTHER TERMS AND CONDITIONS WILL REMAIN THE SAME

LEGAL DESCRIPTION:

** THE WEST 1/2 OF THE EAST 1/2 OF LOT 10 IN BLOCK 2 IN ENGELUND'S SUBDIVISION OF THE WEST 1/2 (EXCEPT THE SOUTH 12 ACRES AND EXCEPT THE NORTH 14 ACRES) OF LOT 2 IN GOVERNMENT DIVISION OF THE NORTHWEST 1/4 OF SECTION 3, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN; ALSO THE WEST 1/2 OF LOT 10 IN BLOCK 2 IN ENGELUND'S SUBDIVISION OF THE WEST 1/2 (EXCEPT THE SOUTH 12 ACRES AND EXCEPT THE NORTH 14 ACRES) OF LOT 2 IN GOVERNMENT DIVISION OF THE NORTHWEST 1/4 OF SECTION 3, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 02-03-101-012 & 02-03-101-019

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M4FN

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COMMONLY KNOWN AS: 756 WOODLAND, PALATINE, IL 60067

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter. Therefore, it is hereby agreed that as of the date of this Agreement the unpaid principal balance of said indebt Sixty Thousand Two Hundred Twenty and 76/100 (\$60,220.76) of which the undersigned promises to pay with interest at 8.75% until paid and that shall be payable per month beginning on the 1st day of June 2000 to be applied first to interest and the balance applied to principal and that in all other respects said Mortgage contract shall remain in full force and effect.

Signed, sealed and delivered the 1st day of May, 2000

Dennis E. Shipley *Patricia Shipley*
Dennis E. Shipley and Patricia Shipley

State of Illinois)
County of Cook)

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby Certify that _____ who is personally known to me to be the same persons whose name(s) is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed sealed and delivered the said instrument free and voluntary act for the uses and purposes therein set forth.

This instrument prepared by: Carole Taylor, Bank of Palatine, One E. Northwest Highway, Palatine, IL 60067

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