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STATE OF ILLINOIS
UNIFORM COMMERCIAL CODE - FINANCING STATEMENT - FORM UCC-1

Filed With: Cook County, IL REAL ESTATE RECORDS

This STATEMENT is presented to a filing officer for filing pursuant to the Uniform Commercial Code.

For Filing Officer
(Date, Time, Number, and Filing Office)

Debtor(s) (Last Name First) and address(es)
Ready Metal Manufacturing Company
4500 W. 47th Street
Chicago, IL 60632

Secured Party(ies) and address(es)
Banc One Leasing Corporation
1111 Polaris Parkway
Suite A3
Columbus, Ohio 43240

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Cook County Recorder

1. This financing statement covers the following type(s) (or items) of property:

See Exhibit A attached hereto and made a part hereof.

This financing statement covers collateral which is or may become fixtures on the real estate described on Exhibit B attached hereto and is filed for record in the real estate records.

ASSIGNEE OF SECURED PARTY



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2. Products of Collateral are also covered.

- 43 Additional sheets presented.
- _____ Filed with Office of Secretary of State of Illinois.
- _____ Debtor is a transmitting utility as defined in Sec. UCC 9-105

Ready Metal Manufacturing Company

By: Robert A. Hayes
Signature of (Debtor) (Secured Party)

* Signature of Debtor Required in Most Cases:
Signature of Secured Party in Cases By UCC Sec. 9-402(2)

This form of financing statement is approved by the Secretary of State.

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EXHIBIT A TO UCC-1 FINANCING STATEMENT

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DEBTOR

Ready Metal Manufacturing Company
4500 W. 47th Street
Chicago, IL 60632

SECURED PARTY

Banc One Leasing Corporation
1111 Polaris Parkway, Suite A3
Columbus, OH 43240

The Debtor hereby collaterally assigns to the Secured Party, and grants to the Secured Party a continuing security interest in, the following, whether now or hereafter existing or acquired:

- (a) all Inventory, Accounts, Contract Rights and documents of title of the Debtor;
- (b) all chattel paper and instruments evidencing any obligation to the Debtor for payment for goods sold or leased or for services rendered;
- (c) all General intangibles of the Debtor;
- (d) all interest of the Debtor in any goods, the sale or lease of which shall have given or shall give rise to, and in all guaranties and other property securing the payment of or performance under, any Accounts, Contract Rights, General Intangibles or any such chattel paper or instruments;
- (e) all Fixtures and Equipment of the Debtor;
- (f) any and all balances, credits, deposits (general or special, time or demand, provisional or final), accounts or moneys of or in the name of the Debtor now or hereafter with the Secured Party and any and all property of every kind or description of or in the name of the Debtor now or hereafter, for any reason or purpose whatsoever, in the possession or control of, or in transit to, the Secured Party or any agent or bailee for the Secured Party;
- (g) all trucks, trailers and vehicles; and
- (h) to the extent related to the property described in clauses (a) through (g) above, all books, correspondence, credit files, records, invoices and other papers and documents, including, without limitation, to the extent so related, all tapes, cards, computer runs, computer programs and other papers and documents in the possession or control of the Debtor or any computer bureau from time to time acting for the Debtor; and, to the extent so related, all rights in, to and under all policies of insurance, including claims of rights to payments thereunder and proceeds therefrom, including any credit insurance; and
- (i) all proceeds and products of any of the foregoing.

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Notwithstanding the foregoing, the Debtor does not grant a collateral assignment in any designs, patents, patent applications, design patents, design patent applications, trademarks, trademark applications, trade names, trade secrets, goodwill, copyrights, or registrations ("Intellectual Property"). The Debtor hereby conditionally assigns to the Secured Party, and grants to the Secured Party a continuing security interest in, the Intellectual Property whether now or hereafter existing or acquired.

All capitalized terms shall have the meaning as set forth below.

"Accounts" means all rights to payment for goods sold or leased or services rendered by the Debtor, whether or not earned by performance, together with all security interests or other security held by or granted to the Debtor to secure such rights to payment.

"Contract Right" shall mean any right of the Debtor to payment under a contract for the sale or lease of goods or the rendering of services, which right is at the time not yet earned by performance.

"Equipment" shall mean all equipment of the Debtor of every description; all accessories, parts, accessions and other property at any time installed thereon or affixed thereto or used in connection therewith; and all substitutions for or replacements of any of the foregoing.

"Fixtures" shall mean all fixtures of the Debtor of every description; all accessories, parts, accessions and other property at any time installed thereon or affixed thereto or used in connection therewith; and all substitutions for or replacements of any of the foregoing.

"General Intangibles" shall mean all personal property of the Debtor (including things in action) other than Equipment, Inventory and other goods, Accounts, Contract Rights, chattel paper, documents, instruments and money. General Intangibles shall include, without limitation, inventions, designs, patents, patent applications, design patents, design patent applications, trademarks, trademark applications, trade names, trade secrets, goodwill, copyrights, registrations, licenses, franchises, customer lists, tax refund claims, rights to indemnification, rights under warranties, partnership interests and limited liability company interests.

"Inventory" shall mean all goods held by the Debtor for sale or lease, or leased by the Debtor, or furnished or to be furnished by the Debtor under any contract of service, or held by the Debtor as livestock, raw materials, work in process or materials used or consumed in a business; and all goods or livestock, the sale or lease of which has given rise to an Account, Contract Right, instrument or chattel paper, which are returned to the Debtor, repossessed by the Debtor, stopped in transit by the Debtor or which otherwise come into the possession of the Debtor.

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EXHIBIT B

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PARCEL 1: THAT PART OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 8, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE NORTH LINE OF SAID QUARTER QUARTER SECTION 8, 818.24 FEET WEST OF THE NORTHEAST CORNER THEREOF, THENCE WEST ALONG SAID NORTH LINE 818.24 FEET TO THE POINT OF TANGENCY OF A CURVED LINE CONVEX TO THE NORTH AND HAVING A RADIUS OF 392.56 FEET (SAID CURVED LINE BEING ALSO TANGENT TO THE WEST LINE OF THE EAST 473.50 FEET OF THE AFORESAID QUARTER SECTION); THENCE SOUTHEASTERLY ALONG SAID CURVED LINE, A DISTANCE OF 472.85 FEET TO THE POINT OF INTERSECTION WITH A CURVED LINE CONVEX TO THE SOUTHWEST (SAID CURVED LINE BEING TANGENT TO THE NORTH LINE OF THE SOUTH 962.33 FEET OF THE AFORESAID QUARTER QUARTER SECTION); THENCE SOUTHEASTERLY ALONG SAID CURVED LINE WITH A RADIUS OF 392.56 FEET, A DISTANCE OF 133.56 FEET TO AN INTERSECTION WITH A LINE 330 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF THE AFORESAID QUARTER QUARTER SECTION; THENCE EAST ON SAID PARALLEL LINE 342.12 FEET TO THE WEST LINE OF THE EAST 50 FEET OF THE NORTHEAST 1/4 SECTION 8 AFORESAID; THENCE NORTH 330 FEET TO THE POINT OF BEGINNING (EXCEPTING THEREFROM A PARCEL OF LAND DESCRIBED AS FOLLOWS: THAT PART OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 8, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE NORTH LINE OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 8, 868.24 FEET WEST OF THE NORTHEAST CORNER THEREOF, THENCE SOUTHEASTERLY TANGENT TO SAID NORTH LINE ON A CURVE NORTHEASTERLY HAVING A RADIUS OF 392.56 FEET FOR AN ARC DISTANCE OF 205.34 FEET, THENCE NORTH 52.27 FEET TO SAID NORTH LINE; THENCE WEST 196.1 FEET TO THE POINT OF BEGINNING); COOK COUNTY, ILLINOIS.

ALSO THAT PART OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 8, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE WEST LINE OF THE EAST 50 FEET OF SAID QUARTER QUARTER SECTION, WHICH IS 962.33 FEET NORTH OF THE SOUTH LINE THEREOF; THENCE WEST PARALLEL WITH THE SOUTH LINE OF THE AFORESAID QUARTER QUARTER SECTION 168.50 FEET TO THE POINT OF TANGENCY OF A CURVED LINE CONVEX TO THE SOUTHWEST; THENCE NORTHWESTERLY ALONG SAID CURVED LINE, WITH A RADIUS OF 392.56 FEET, A DISTANCE OF 179.60 FEET TO AN INTERSECTION WITH A LINE 330 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF THE AFORESAID QUARTER QUARTER SECTION; THENCE EAST ON SAID PARALLEL LINE, 342.12 FEET TO THE WEST LINE OF THE EAST 50 FEET OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 8, AFORESAID; THENCE SOUTH 40.27 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE NORTH 760.33 FEET OF THE SOUTH 800.33 FEET OF THE WEST 423.50 FEET OF THE EAST 473.50 FEET OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 8, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH THAT PART OF SAID SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 8 AFORESAID BOUNDED AND DESCRIBED AS FOLLOWS:

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BEGINNING AT THE NORTHWEST CORNER OF THE ABOVE DESCRIBED TRACT OF LAND AND CONTINUING NORTH ALONG THE WEST LINE THEREOF EXTENDED 134.66 FEET TO THE POINT OF TANGENCY OF A CURVED LINE CONVEX TO THE NORTHEAST, THENCE NORTHWESTERLY ALONG SAID CURVED LINE WITH A RADIUS OF 392.56 FEET, A DISTANCE OF 101.42 FEET; THENCE SOUTHEASTERLY TANGENT TO SAID CURVED LINE 134.79 FEET TO THE POINT OF TANGENCY OF A CURVED LINE CONVEX TO THE NORTHEAST; THENCE SOUTHEASTERLY ALONG SAID CURVED LINE WITH A RADIUS OF 409.56 FEET A DISTANCE OF 105.61 FEET TO THE NORTH LINE OF THE SOUTH 803.33 FEET OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SAID SECTION 8; THENCE WEST ALONG SAID LINE 3 FEET TO THE PLACE OF BEGINNING;

ALSO, A STRIP OF LAND IN THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 8, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE NORTH LINE OF THE SOUTH 40 FEET OF SAID QUARTER QUARTER SECTION WHICH IS 477.15 FEET WEST OF THE EAST LINE THEREOF; THENCE NORTH AT RIGHT ANGLES TO THE SAID NORTH LINE OF THE SOUTH 40 FEET OF SAID QUARTER QUARTER SECTION, 6 FEET; THENCE NORTHEASTERLY 10.11 FEET TO A POINT ON A LINE PARALLEL WITH AND 1.52 FEET EAST OF THE FIRST DESCRIBED COURSE, WHICH IS 16 FEET NORTH OF THE NORTH LINE OF THE SOUTH 40 FEET OF SAID QUARTER QUARTER SECTION; THENCE NORTH ALONG SAID PARALLEL LINE 27.50 FEET; THENCE WEST AT RIGHT ANGLES THERETO 0.46 OF A FOOT; THENCE NORTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE 860.85 FEET; THENCE SOUTHEASTERLY ALONG A LINE FORMING AN ANGLE OF 14 DEGREES 28 MINUTES 08 SECONDS WITH THE LAST DESCRIBED LINE; MEASURED FROM SOUTH TO SOUTHEAST; A DISTANCE OF 30.73 FEET TO AN INTERSECTION WITH THE WEST LINE OF THE EAST 473.50 FEET OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 8 AFORESAID; THENCE SOUTH ALONG SAID LINE 874.63 FEET TO THE NORTH LINE OF THE SOUTH 40 FEET OF SAID QUARTER QUARTER SECTION; THENCE WEST ALONG SAID LINE 3.65 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

ALSO THAT PART OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 8, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED BY BEGINNING AT A POINT ON THE WEST LINE OF THE EAST 50 FEET OF SAID QUARTER QUARTER SECTION WHICH IS 803.33 FEET NORTH OF THE SOUTH LINE THEREOF; THENCE NORTH ALONG THE WEST LINE OF SAID EAST 50 FEET A DISTANCE OF 159 FEET; THENCE WEST PARALLEL WITH THE SOUTH LINE OF THE AFORESAID QUARTER QUARTER SECTION 168.50 FEET TO THE POINT OF TANGENCY OF A CURVED LINE CONVEX TO THE SOUTHWEST; THENCE NORTHWESTERLY ALONG SAID CURVED LINE WITH A RADIUS OF 392.56 FEET A DISTANCE OF 313.16 FEET TO AN INTERSECTION WITH A CURVED LINE CONVEX TO THE NORTHEAST; THENCE SOUTHEASTERLY ALONG THE LAST DESCRIBED CURVED LINE WITH A RADIUS OF 392.56 FEET A DISTANCE OF 44.53 FEET; THENCE SOUTHEASTERLY TANGENT TO THE LAST DESCRIBED CURVED LINE 134.79 FEET TO THE POINT OF TANGENCY OF A CURVED LINE CONVEX TO THE EAST; THENCE SOUTHERLY ALONG SAID CURVED LINE WITH A RADIUS OF 409.56 FEET A DISTANCE OF 105.61 FEET MORE OR LESS TO AN INTERSECTION WITH THE NORTH LINE OF THE SOUTH 803.33 FEET OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 8, AFORESAID; THENCE EAST ALONG SAID LINE 388.50 FEET TO THE PLACE OF BEGINNING IN COOK COUNTY, ILLINOIS.