

UNOFFICIAL COPY 00387608

DEED IN TRUST

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2000-05-30 13:32:03
Cook County Recorder 25.50



THE GRANTOR (NAME AND ADDRESS)

Vincent R. Lorang (also known as Vincent Lorang) and Helen M. Lorang (also known as Helen Lorang), his wife, and Thomas R. Patricia A. Arthurs, 2311 Prairie Street,

**COOK COUNTY RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE**

(The Above Space For Recorder's Use Only)

of the City of Blue Island County of Cook, and State of Illinois, in consideration of the sum of Ten and No/100 (\$10.00) Dollars, and other good and valuable consideration, the receipt of which is hereby acknowledged, hereby conveys and quit claims to The First National Bank of Blue* as Trustee, under the terms and provisions of a certain Trust Agreement dated the 3rd day of May, 2000, and designated as Trust No. MM017, and to any and all successors as Trustee appointed under said Trust Agreement, or who may be legally appointed, the following described real estate: (See reverse side for legal description.) Island, a corporation of Illinois, 13057 S. Western Ave., Blue Island, IL
Permanent Index Number (PIN): 25-31-105-001-0000 60406

Address(es) of Real Estate: 2311 Prairie Street, Blue Island, Illinois 60406

TO HAVE AND TO HOLD said real estate and appurtenances thereto upon the trusts set forth in said Trust Agreement and for the following uses:

1. The Trustee (or Trustees, as the case may be), is invested with the following powers: (a) to manage, improve, divide or subdivide the trust property, or any part thereof, (b) To sell on any terms, grant options to purchase, contract to sell, to convey with or without consideration, to convey to a successor or successors in trust, any or all of the title and estate of the trust, and to grant to such successor or successors in trust all the powers vested in the Trustee. (c) To mortgage, encumber or otherwise transfer the trust property, or any interest therein, as security for advances or loans. (d) To dedicate parks, street, highways or alleys, and to vacate any portion of the premises. (e) To lease and enter into leases for the whole or part of the premises, from time to time, but any such leasehold or renewal shall not exceed a single term of 199 years, and to renew, extend or modify any existing lease.
2. Any party dealing with the Trustee with regard to the trust property, whether by contract, sale, mortgage, lease or otherwise, shall not be required to see to the application of the purchase money, loan proceeds, rental or other consideration given, nor shall be required to see that the terms of the trust have been complied with, or to enquire into the powers and authority of the Trustee, and the execution of every contract, option, deal, mortgage or other instrument dealing with the trust property, shall be conclusive evidence in favor of every person relying upon or claiming under such conveyance or other instrument; that at the time of the execution and delivery of any of the aforesaid instruments, the Trust Agreement above described was in full force and effect; that said instrument so executed was pursuant to and in accordance with the authority granted the Trustee, and is binding upon the beneficiary or beneficiaries under said Trust Agreement; and if said instrument is executed by a successor or successors in trust, that he or they were duly appointed and are fully invested with the title, estate, rights, powers and duties of the preceding Trustee.
3. The interest of each and every beneficiary under said Trust Agreement and hereunder, and of all persons claiming under any of the beneficiaries, shall be only in the earnings, avails and proceeds arising from the sale or other disposition of the trust property, and such interest is hereby declared to be personal property only, and the beneficiary or beneficiaries of the trust shall not have any title or interest therein, legal or equitable, except as stated.

4. In the event of the inability, refusal of the Trustee herein named, to act, or upon his removal from the County the then acting successor Trustee of the aforementioned trust.

is then appointed as Successor Trustee herein with like powers and authority as is vested in the Trustee named herein.

All of the covenants, conditions, powers, rights and duties vested hereby, in the respective parties, shall inure to and be binding upon their heirs, legal representatives and assigns.

If the title to any of the above real estate now or hereafter shall be registered, the Registrar of Titles is directed not to register or note in the Certificate of Title, duplicate thereof, or memorial, the words "in trust" or "upon condition" or "with limitation" or words of similar import, in compliance with the statute of the State of Illinois in such case made and provided.

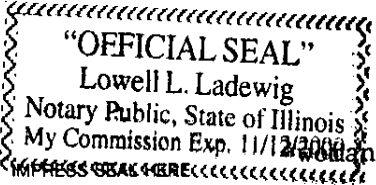
The Grantor s hereby waive and release any and all right and benefit under and by virtue of the Statutes Statutes of the State of Illinois providing for the exemption of homestead from sale or execution or otherwise.

DATED this 3rd day of May 2000

PLEASE PRINT OR TYPE NAME(S) BELOW SIGNATURE(S) Thomas R. Lorang Vincent R. Lorang Patricia A. Arthurs Helen M. Lorang

State of Illinois, County of Cook ss. I, the undersigned, a Notary Public in and for

said County, in the State aforesaid, DO HEREBY CERTIFY that Vincent R. Lorang (also known as Vincent Lorang) and Helen M. Lorang (also known as Helen Lorang) and Thomas R. Lorang, a married man and Patricia A. Arthurs, a married* personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.



Given under my hand and official seal, this 3rd day of May 2000

Commission expires 19 NOTARY PUBLIC

This instrument was prepared by Lowell L. Ladewig, 5600 West 127th Street, Crestwood, IL 60445 (NAME AND ADDRESS)

Exempt under provisions of Paragraph e, Section 4, Real Estate Transfer Act.

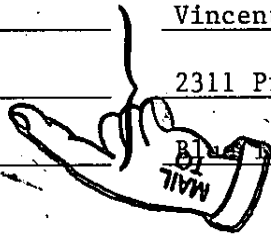
5/3/00 Lowell L. Ladewig Legal Description

THE WEST 42 FEET OF LOTS 1 AND 2 (EXCEPT THOSE PARTS THEREOF TAKEN FOR STREET AND ALLEY) IN BLOCK 3 IN WATTLES ADDITION TO BLUE ISLAND OTHERWISE KNOWN AS WEST 42 FEET OF LOT 48 IN J. P. YOUNG'S SECOND ADDITION TO BLUE ISLAND (EXCEPT THAT PART TAKEN FOR ALLEY) IN SECTION 31, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

This property is not homestead property as to the spouses of Thomas R. Lorang and Patricia A. Arthurs.

SEND SUBSEQUENT TAX BILLS TO:

MAIL TO: Lowell L. Ladewig Vincent R. & Helen M. Lorang 5600 West 127th Street 2311 Prairie Street Crestwood, Illinois 60445 Blue Island, Illinois 60406



OR RECORDER'S OFFICE BOX NO.

The grantor(s) or (his/her/their) agent affirms that, to the best of (his/her/their) knowledge, the name(s) of the grantee(s) shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partner authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

Dated May 3, 2000

Signature: Lowell L. Ladewig
Grantor or Agent

Subscribed and sworn to before me by the said Lowell L. Ladewig this 3rd day of May, 2000.



Notary Public Diane R. Taczy

The grantee(s) or (his/her/their) agent affirms and verifies that the name(s) of the grantee(s) shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Dated May 3, 2000

Signature: Lowell L. Ladewig
Grantee or Agent

Subscribed and sworn to before me by the said Lowell L. Ladewig this 3rd day of May, 2000.



Notary Public Diane R. Taczy

NOTE: Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C Misdemeanor for the first offense and a Class A misdemeanor for subsequent offenses.

(Attach to deed or ABI to be recorded in Cook County, Illinois, if exempt under the provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.)