

UNOFFICIAL COPY

00387350

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2000-05-30 11:42:58

Cook County Recorder

23.00



00387350

A 20023657

MODIFICATION AGREEMENT

This Agreement is entered into this **03RD** day of **MAY, 2000** between State Bank of Countryside ("Bank") and the Undersigned (if more than one, jointly and severally) concerning the Undersigned's Equiline with the Bank.

RECITALS

A. The Undersigned is indebted to State Bank of Countryside as evidenced by a certain Equiline Agreement dated **MAY 03, 1995** which provides that loans may be made from time to time by the Bank to the Undersigned, upon certain terms and conditions, up to the credit limit of **\$125,000.00**.

B. Said Equiline Agreement is secured by a Mortgage dated **MAY 03, 1995** upon certain property commonly known as **5028 S. LONG AVENUE, CHICAGO, ILLINOIS 60638** which document was recorded with the **COOK** County Recorder of Deeds on **05-30-95** as Document Number **95345023**. (SEE LEGAL DESCRIPTION BELOW.)

C. The Undersigned has requested an extension of the payment of the outstanding balance of the Equiline Agreement and an extension of the time period during which Loans can be made. State Bank of Countryside is willing to grant such extensions pursuant to the terms and provisions of this Agreement.

NOW, THEREFORE, in consideration of the above Recitals, the parties do hereby acknowledge and agree as follows:

1. The Undersigned does hereby acknowledge that the Equiline Agreement and Mortgage remain in full force and effect.
2. The Equiline Agreement, as secured by the Mortgage, is hereby modified as follows:
 - a. The maturity date of the equiline Agreement is extended to **05-03-05**.
 - b. Loans (as that term is described in the Equiline Agreement) may be requested by the Undersigned, subject to the same terms and conditions specified in the Equiline Agreement, until the maturity date of the Equiline Agreement, as extended by this Modification Agreement.

BOX 333-CT1

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3. For and in consideration of this extension and modification, the Undersigned agrees to pay the following fees:

SECURITY SEARCH	\$35.00
DOCUMENT RECORDING FEE	\$35.00
TOTAL DUE:	\$70.00

4. In all other respects, the Equiline Agreement and the Mortgage are hereby ratified and reaffirmed.

Dated at Countryside, Illinois as of the date first above written.

X *Henry Krusel*
HENRY KRUZEL

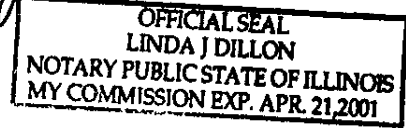
X *Valerie H. Krusel*
VALERIE H. KRUZEL

State of Illinois
County of Cook
Subscribed and sworn to before me this
25 day of May, 192000

State of Illinois
County of Cook
Subscribed and sworn to before me this
25 day of May, 192000

Linda J. Dillon
Notary Public

Linda J. Dillon
Notary Public



LEGAL DESCRIPTION:

THE SOUTH 10 FEET OF LOT 12 AND 13 EXCEPT THE SOUTH 5 FEET THEREOF IN BLOCK 16 IN CRANE VIEW ARCHER AVENUE HOME ADDITION TO CHICAGO BEING A SUBDIVISION OF THE WEST 1/2 OF THE WEST 1/2 OF SECTION 9, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN EXCEPT THE NORTH 9.225 ACRES THEREOF AND EXCEPT ALSO A STRIP OF LAND 66 FEET WIDE ACROSS THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 9 TO BE USED FOR RAILROAD PURPOSES AS DESCRIBED IN DEED TO JAMES T. MAHER DATED APRIL 20, 1895 AND RECORDED MAY 4, 1896 IN BOOK 5728 AND RECORDED AS DOCUMENT #2383034 IN COOK COUNTY, ILLINOIS.

P.I.N. 19-09-127-054-0000

COMMONLY KNOWN AS:

5028 SOUTH LONG AVENUE, CHICAGO, ILLINOIS 60638

MAIL TO: State Bank of Countryside
6734 Joliet Road
Countryside, Illinois 60525

PREPARED BY: DIANA CUDECKI
State Bank of Countryside
6734 Joliet Road
Countryside, Illinois 60525