

UNOFFICIAL COPY

00389686

3/26/0098 37 001 Page 1 of 4
2000-05-30 15:54:03
Cook County Recorder 27.50



00389686

When Recorded, PNC MORTGAGE
Mail To:

P.O. BOX 33000
LOUISVILLE, KY 40232-9801
Loan No.: 0000094270956/A41-131-973063/SJH/SANCHEZ

MORTGAGE RELEASE, SATISFACTION, AND DISCHARGE
IN CONSIDERATION of the payment and full satisfaction of all indebtedness secured by that certain Mortgage described below, the undersigned, being the present legal owner of said indebtedness and thereby entitled and authorized to receive said payment, does hereby release, satisfy, and discharge from the lien, force, and effect of said Mortgage.

Mortgagor: SANTIAGO SANCHEZ
Mortgagee: CASBAMC MORTGAGE, INC
Prop Addr: 114S DODD AVENUE
NORTHLAKE IL 60164
Date Recorded: 03/02/99
State: ILLINOIS City/County: COOK
Date of Mortgage: 02/17/99 Book:
Loan Amount: 79,346 Page:
Document#: 991696132
PIN No.: PIN 15-05-106-028

Previously Assigned: NORTH AMERICAN MORTGAGE CO
Recorded Date: 06/07/99 Book: 99543728 Page: _____
Brief description of statement of location of Mortgage Premises.

COUNTY OF COOK, IL **SEE ATTACHED LEGAL**

Dated: MAY 9, 2000
NORTH AMERICAN MORTGAGE COMPANY

By: Mike Coffey
Vice President

Attest: [Signature]

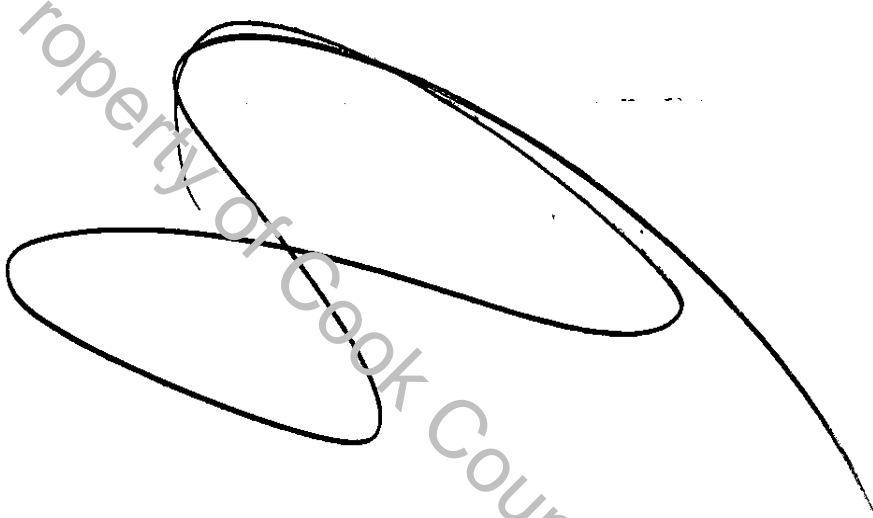
5 of 4
[Handwritten initials]

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SANTIAGO SANCHEZ
114 S DODD AVENUE
NORTHLAKE

IL 60164

Property of Cook County Clerk's Office

A large, stylized handwritten signature in black ink, consisting of several overlapping loops and a long trailing stroke, is written over the diagonal watermark text.

UNOFFICIAL COPY

When Recorded, PNC MORTGAGE
Mail To: 539 SOUTH 4TH AVENUE
P.O. BOX 33000
LOUISVILLE, KY 40232-9801
Loan No.: 0000094270956/A.1-131-973063/SJH/SANCHEZ

MORTGAGE RELEASE, SATISFACTION, AND DISCHARGE
PAGE 2

STATE OF KENTUCKY

COUNTY OF JEFFERSON

} ss

539 SOUTH 4TH AVENUE
LOUISVILLE, KY 40232-9801

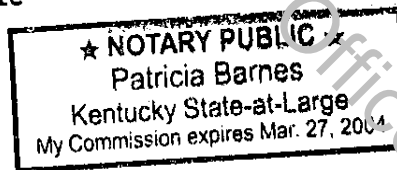
On this MAY 9, 2000, before me, the undersigned, a Notary Public in said State, personally appeared Mike Coffey and personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons who executed the within instrument as Vice President and respectively, on behalf of

NORTH AMERICAN MORTGAGE COMPANY and acknowledged to me, that they, as such officers, being authorized so to do, executed the foregoing instrument for the purposes therein contained and that such Corporation executed the within instrument pursuant to its Board of Directors.

WITNESS my hand and official seal.

Patricia Barnes
Notary Public

PREPARED BY:
PATTY BARNES
539 SOUTH 4TH AVENUE
LOUISVILLE, KY 40202-2531



LN# 99180020

LN# 99180020

of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to the Lender the following described property located in

COOK

County, Illinois:

LOT 10 IN BLOCK 4 IN MIDLAND DEVELOPMENT CO.'S NORTHLAKE VILLAGE, A SUBDIVISION OF THE NORTH 1/2 OF THE NORTHWEST 1/4 OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT THE SOUTH 208.7 FEET OF THE WEST 208.7 FEET EAST OF WOLF ROAD OF THE NORTH 1/2 OF THE NORTHWEST 1/4 AFORESAID, IN COOK COUNTY, ILLINOIS.

Parcel ID #: 15-05-106-028

which has the address of 114 SOUTH DODD AVENUE, NORTHLAKE

Illinois

60164

(Zip Code) ("Property Address");

(Street, City)

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

Borrower and Lender covenant and agree as follows:

UNIFORM COVENANTS.

1. Payment of Principal, Interest and Late Charge. Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and late charges due under the Note.

2. Monthly Payment of Taxes, Insurance and Other Charges. Borrower shall include in each monthly payment, together with the principal and interest as set forth in the Note and any late charges, a sum for (a) taxes and special assessments levied or to be levied against the Property; (b) household payments or ground rents on the Property; and (c) premiums for insurance required under paragraph 4. In any year in which the Lender must pay a mortgage insurance premium to the Secretary of Housing and Urban Development ("Secretary"), or in any year in which such premium would have been required if Lender still held the Security Instrument, each monthly payment shall also include either: (i) a sum for the annual mortgage insurance premium to be paid by Lender to the Secretary, or (ii) a monthly charge instead of a mortgage insurance premium if this Security Instrument is held by the Secretary, in a reasonable amount to be determined by the Secretary. Except for the monthly charge by the Secretary, these items are called "Escrow Items" and the sums paid to Lender are called "Escrow Funds."

Lender may, at any time, collect and hold amounts for Escrow Items in an aggregate amount not to exceed the maximum amount that may be required for Borrower's escrow account under the Real Estate Settlement Procedures Act of 1974, 12 U.S.C. Section 2601 et seq. and implementing regulations, 24 CFR Part 3500, as they may be amended from time to time ("RESPA"), except that the cushion or reserve permitted by RESPA for unanticipated disbursements or disbursements before the Borrower's payments are available in the account may not be based on amounts due for the mortgage insurance premium.

S.S.