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Cook County Recorder 27.50

NOTE AND MORTGAGE EXTENSION AGREEMENT

NOTE # 554580

THIS AGREEMENT, made and entered into this 28th day of April, 2000, by and between First National Bank in DeKalb, a national banking corporation, first party (hereinafter referred to as "Bank"), and James C Loughlin and Dorothy M Laoughlin (hereinafter referred to as "Mortgagor"), second party.

WHEREAS, Mortgagor is indebted to bank in the principal sum of Nine Hundred thirty thousand and 00/100 dollars, as evidenced by one certain promissory note for \$930,000.00 given and executed by Mortgagor, dated October 31, 1997, and secured by a mortgage of even date therewith, recorded in the office of the Recorder of Deeds of Cook County, Illinois as Document Number: 97828001.

AND WHEREAS, the said note bears interest at the rate of 7.5% and contained a stipulation of the entire unpaid principal balance of \$ 930,000.00 to be due on April 30, 2000.

AND WHEREAS, Mortgagors upon said note desire an extension of the time of payment of said unpaid principal sum for the term of Three Months from the date of its maturity, to-wit, from the 30th day of April, 2000.

NOW THEREFORE, the Bank, for and in consideration of the covenants and agreements herein made by Mortgagor; hereby covenants and agrees to and with Mortgagor, that the time of payment of the above mentioned principal sum shall be and is hereby extended for the term of Three Months from the date of its maturity, viz, until July 30, 2000.

And the Mortgagor, for and in consideration of the extension above mentioned, do hereby covenant and agree to and with the Bank:

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1. Interest will be paid current to April 28, 2000 in the amount of \$ 5,790.92 at the time of the extension and monthly thereafter with payments due on the 30th of each month until maturity at 7/30/00.

2. That Mortgagor will faithfully observe and perform all the conditions and agreements contained in said notes and mortgage, during the term of said extension and until said debt is fully paid and satisfied, and that if said conditions and agreements, or any of them, are violated or broken, or default is made in the payment of any installment of said interest or principal when due, then Bank at its option, at any time thereafter, and pursuant to notice as provided in said mortgage, may elect to declare said extension at an end and thereupon this agreement shall be null and void, and the Bank may resort at once to any or all remedies provided for in said note and mortgage, in the same manner and with like effect as if this agreement had not been made. But failure to exercise said option promptly shall not stop said Bank from asserting said rights at any time thereafter.

3. The legal description of the mortgaged property is described as follows:

Refer to Exhibit 'A' which is attached hereto and made a part hereof.

IT IS FURTHER understood and agreed that all covenants and agreements hereinabove made shall be equally binding upon and inure to the benefit of the heirs, executors, administrators, successors, and assigns, respectively of the parties hereto.

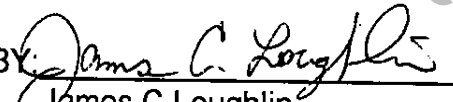
IN WITNESS WHEREOF, the undersigned have executed this Extension Agreement.


Bank

Mortgagor

FIRST NATIONAL BANK IN DEKALB

BY: 
David Conlin
Vice President

BY: 
James C Loughlin

ATTEST: 
Rod Schairer
Vice President

BY: 
Dorothy M Loughlin

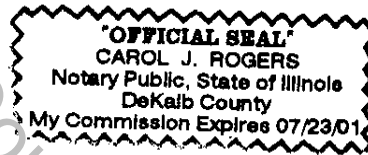
State of Illinois)
)
County of DeKalb)

I, the undersigned, a notary public in and for said County and State do hereby certify that J David Conlin and Rod Schairer, personally known to me to be the same person whose names are respectively as Vice President and Vice President of First National Bank in DeKalb, a national banking corporation, subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they being duly authorized, signed, sealed with the corporate seal, and delivered the said instrument as the free and voluntary act of the Bank and as their own free and voluntary act for the uses and purposes therein set forth. Given under my hand and official seal this 28th day of April, 2000.

(Seal)

Carol J. Rogers
Notary Public

State of Illinois)
)
County of DeKalb)



I, the undersigned, a notary public in and for said County and State, do hereby certify that James C Loughlin and Dorothy M Loughlin, personally known to me to be the same persons who appeared before me this day in person and severally acknowledged that they being duly authorized, signed, sealed with the corporate seal (if applicable), and delivered the said instrument as the free and voluntary act of the Mortgagor and as their own free and voluntary act for the uses and purposes therein set forth.

Given under my hand and official seal, this 28th Dec 2000

(Seal)

James C Loughlin
Notary Public

Prepared by & Return To:
First National Bank in DeKalb
141 W. Lincoln Hwy
DeKalb, IL 60115



EXHIBIT 'A'

PARCEL 1: LOT 23 IN SPRING CREEK AT SOUTH BARRINGTON, A SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 22, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON OCTOBER 14, 1987 AS DOCUMENT NUMBER 3659362.

PARCEL 2: LOT 9 IN ROLLING KNOLLS ESTATES UNIT NUMBER 1, A RESUBDIVISION OF PART OF LOT 7 IN COUNTY CLERK'S DIVISION IN SECTION 16 AND LOT 8 IN COUNTY CLERK'S DIVISION IN SECTION 17, TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office