

SUBORDINATION OF LIEN

One trust deed or mortgage to another



The above space for Recorders use only

WHEREAS, AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO AS TRUSTEE UNDER TRUST AGREEMENTS DATED 3/20/96 AND 10/15/96 AND KNOWN AS TRUST NUMBERS 121432-02 AND 122196-06 by MORTGAGE dated MARCH 6, 1998 Office of COOK County, Illinois, on MARCH 11, 1998 and recorded in the Recorder's 98193781 , did convey unto SPALTER FINANCE CO. as Document certain premises in COOK County, Illinois, described as follows:

SEE ATTACHED LEGAL DESCRIPTIONS

to secure ONE note for ONE HUNDRED FIFTY THOUSAND AND NO/100 (\$150,000.00) Dollars with interest payable as therein provided; and

WHEREAS, the said LASALLE NATIONAL BANK AS SUCCESSOR TRUSTEE TO AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO AS TRUSTEE UNDER TRUST AGREEMENTS by MORTGAGE , dated DATED 3/20/96 AND 10/15/96 AND KNOWN AS TR NO. S 121432-02 AND 122196-06 Office on May 10, 2000 , as Documents MAY 3, 2000 and recorded in said Recorder's COSMOPOLITAN BANK AND TRUST numbered (00333530) and , did convey unto secure ONE note for ONE MILLION FIVE HUNDRED EIGHTY EIGHT THOUSAND AND NO/100 Dollars with interest, payable as therein provided; and (\$1,588,000.00)

WHEREAS, the note secured by the MORTGAGE SPALTER FINANCE CO. first described IS held by for collection, pledgee or in trust for any person, firm or corporation; and as sole owner and not as agent

WHEREAS, said owner wishes to subordinate the lien of the MORTGAGE first described to the lien of the MORTGAGE recorded as document No. secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to SPALTER FINANCE CO. in hand paid, the said SPALTER FINANCE CO. COSMOPOLITAN BANK AND TRUST does hereby covenant and agree with the said

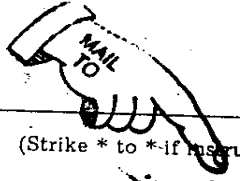
as Trustee, for the use and benefit of the legal holder of the notes secured by said trust deed secondly herein described that the lien of the note owned by said SPALTER FINANCE CO. and of the MORTGAGE securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the MORTGAGE to said COSMOPOLITAN BANK AND TRUST as aforesaid for all advances made or to be made on the note secured by said last named MORTGAGE and for all other purposes specified therein.

WITNESS the hand and seal of said SPALTER FINANCE CO. this 3RD day of MAY , A.D. 19 2000 . SPALTER FINANCE CO. BY: *Robert D. Gordon* (Signed) ROBERT D. GORDON, VICE-PRESIDENT

State of Illinois, }
County of COOK } SS
A Notary Public in and for said county, in the state aforesaid, do hereby certify, that ROBERT D. GORDON, VICE-PRESIDENT OF SPALTER FINANCE CO.

Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.
Given under my hand and Notarial Seal MAY 3, 2000

Robert D. Gordon
(Notary Public)



(Strike * to * if instrument subordinated to is a mortgage)

Mail to: NAME: ROBERT D. GORDON, ESQ.
188 W. RANDOLPH ST., SUITE 1903
ADDRESS: CHICAGO, ILLINOIS 60601
CITY
STATE

This Instrument Prepared By:
NAME: ROBERT D. GORDON, ESQ.
188 W. RANDOLPH ST., SUITE 1903
ADDRESS: CHICAGO, ILLINOIS 60601

OR RECORDER'S OFFICE BOX NO.

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LEGAL DESCRIPTION

PARCEL 1: THOSE PARTS OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 15, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, OF LOT 4 IN BLOCK 6 IN DICKENSON'S SUBDIVISION OF THAT PART OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 15 LYING WEST OF CHICAGO AND NORTHWESTERN RAILWAY CO.'S LANDS, EXCEPTING RIGHT OF WAY OF CHICAGO, MILWAUKEE AND ST. PAUL RAILWAY COMPANY, OF THE VACATED STREET LYING WESTERLY OF AND ADJOINING SAID LOT 4, AND OF THAT PART OF NORTH KNOX AVENUE VACATED BY ORDINANCE PASSED JANUARY 7, 1941, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE EASTERLY LINE OF NORTH KNOX AVENUE, AS DEDICATED BY PLAT RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY ILLINOIS, AS DOCUMENT NUMBER 12457890, WHICH IS 826.62 FEET SOUTHEASTERLY FROM THE ANGLE IN THE EAST LINE OF SAID DEDICATED STREET, WHICH ANGLE IS 314.84 FEET SOUTH OF THE SOUTH LINE OF WEST MONTROSE AVENUE, AND RUNNING THENCE NORTHEASTWARDLY ALONG A LINE PERPENDICULAR TO SAID EASTERLY LINE, A DISTANCE OF 113.53 FEET TO A POINT 19.43 FEET SOUTHWESTERLY FROM THE POINT OF INTERSECTION OF SAID PERPENDICULAR LINE WITH A LINE 19.50 FEET (MEASURED PERPENDICULARLY) WESTERLY FROM AND PARALLEL TO THE WESTERLY LINE OF THE LANDS OF CHICAGO AND NORTHWESTERN RAILWAY COMPANY; THENCE SOUTHERLY, A DISTANCE OF 177.34 FEET TO A POINT ON THE ABOVE MENTIONED PARALLEL LINE WHICH IS 179.25 FEET SOUTHERLY FROM THE ABOVE MENTIONED POINT OF INTERSECTION OF SAID PERPENDICULAR LINES. THENCE SOUTHERLY ALONG THE HEREFINBEFORE MENTIONED PARALLEL LINE, A DISTANCE OF 51.14 FEET; THENCE SOUTHWARDLY ALONG THE ARC OF A CIRCLE HAVING A RADIUS OF 469.34 FEET, CONVEX EASTERLY AND TANGENT TO THE LAST ABOVE MENTIONED PARALLEL LINE, A DISTANCE OF 88.72 FEET TO A POINT OF TANGENCY WITH A LINE 19.50 FEET WEST OF AND PARALLEL TO THE WEST LINE OF SAID LANDS OF CHICAGO AND NORTHWESTERN RAILWAY COMPANY (SAID WEST LINE OF RAILWAY LANDS BEING A LINE 113.22 FEET WEST OF AND PARALLEL TO THE EAST LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 SAID SECTION 15) THENCE SOUTH ALONG SAID LINE WHICH IS 19.50 FEET WEST OF SAID WEST LINE OF RAIL ROAD LANDS, A DISTANCE OF 396.58 FEET TO THE EASTERLY LINE OF SAID NORTH KNOX AVENUE, AS DEDICATED BY PLAT RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 12615197; THENCE NORTHWESTWARDLY ALONG THE EASTERLY LINE OF SAID NORTH KNOX AVENUE, AS ESTABLISHED BY SAID PLATS OF DEDICATION AND SAID ORDINANCE OF VACATION, A DISTANCE OF 687.29 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THAT PART OF LOT 3 IN THE MONTROSE MANUFACTURING DISTRICT AND OWNERS DIVISION OF PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 15, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE WESTERLY LINE OF NORTH KNOX AVENUE WHICH IS 745 FEET SOUTHEASTERLY FROM THE NORTHEASTERLY CORNER OF SAID LOT 3; THENCE SOUTHEASTWARDLY ALONG THE WESTERLY LINE OF SAID NORTH KNOX AVENUE A

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DISTANCE OF 513 FEET TO THE INTERSECTION OF SAID WESTERLY LINE OF NORTH KNOX AVENUE WITH THE SOUTH LINE OF THE NORTHERLY 1,258 FEET OF SAID LOT 3; THENCE SOUTHWESTWARDLY ALONG SAID LAST MENTIONED SOUTHERLY LINE A DISTANCE OF 136 FEET TO WESTERLY LINE OF SAID LOT 3; THENCE NORTHWESTERLY ALONG THE WESTERLY LINE OF SAID LOT 3, A DISTANCE OF 453 FEET; THENCE NORTHWESTWARDLY A DISTANCE OF 60.30 FEET TO A POINT 6 FEET (MEASURED AT RIGHT ANGLES) NORTHEASTERLY FROM SOUTHWESTERLY LINE OF SAID LOT 3 AND ON A LINE EXTENDING SOUTHWESTWARDLY AT RIGHT ANGLES TO SAID WESTERLY LINE OF NORTH KNOX AVENUE OUT OF THE PLACE OF BEGINNING OF THIS DESCRIPTION AND THENCE NORTHEASTWARDLY ALONG THE LAST ABOVE MENTIONED RIGHT ANGLE LINE A DISTANCE OF 150 FEET TO THE PLACE OF BEGINNING (EXCEPT THE SOUTHEASTERLY 162.0 FEET THEREOF) IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

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