

CONSULT YOUR LAWYER BEFORE SIGNING THIS FORM-THIS FORM SHOULD BE USED BY LAWYERS ONLY.

Subordination Agreement

Date:

The parties agree as follows:

Holder of the Existing Mortgage

Kraft Foods Federal Credit Union

777 Westchester Avenue

White Plains, NY 10604

Mortgage in the New Mortgage (Mortgagee)

The Property is described as follows:

See Schedule A attached hereto and made a part hereof.

tached her.

Of Cook Colling Clark's Office

RETURN TO:

AFT FOODS FEDGIAL CHEDIT UNIOS

777 WESTONESTER #AVENUE

WHITE MAINS, N.Y. 10604

BOX 333-CTI

Existing Mortgage

## **UNOFFICIAL COPY**

The Holder now owns and holds the following mortgage and the bond or note which it secures: Mortgage dated March 27Th, 2000 made by

Patricia H. Holton and John E. Holton

to Kraft Foods Federal Credit Union in the amount of \$100,000.00 and recorded in liber Instrument# 00-217000 of section of Mortgages, page in the office of Cook County Clerk covering all or part of the Property.

00396746

New
Mortgage
Description
of Property
Subordination

- 3. The owner of the Property is about to sign and deliver to Mortgagee a New Mortgage to secure the amount of Two Hundred and Fifty-Two Thousand and Seven-Hundred Dollars (\$252,700.00) and interest, covering the Property. The Property is more fully described in the New Mortgage.
- 4. The Mortgagee will not accept the New Mortgage unless the Existing Mortgage is subordinated to it. In exchange for \$1.00 and other good and valuable consideration and to induce Mortgagee to accept the New Mortgage, the Holder agrees to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage.
  - The Existing Mortgage lien shall be subordinated in the amount secured by the New Mortgage, interest and advances already paid and to be paid and in the future under the New Mortgage. Examples of the advances are brokerage commission, fees for making the loan, mortgage recording tax, documentary stamps, fee for examination of title and sur e.s. Advances may be paid without notice to Holder.

This Subordination Agreement shall apply to any extension, renewal or modification of the New Mortgage.

No oral changes

Who is bound

- 5. This Agreement cannot be changed or ended except in writing signed by Holder.
- 6. If there are more than one Holder each stall be separately liable. The words "Holder" and "Mortgagee" shall include their heirs, executors, administrators, stecessors and assigns. If there are more than one Holder or Mortgagee the words "Holder" and "Mortgagee" used in this Agreement includes them.

Signature

Holder states that Holder has read this Subordination Agreement, received and completely filled in copy of it and has signed this Subordination Agreement as of the date at the top of the this page.

WITNESS

Donna Levin

HOLDER

Kraft Foods Federal Credit Union

Holly Herman

President/

FFICIAL COPY State of County of

On the

day of

,Nineteen Hundred and

before me came

00396746

to me known and known to me to be the individual described in, and who executed, the foregoing instrument, and acknowledged to me that he executed the same.

State of

County of

On the

,Nineteen Hundred and

before me came

Ss:
day to me known and known to me to be the individual describ a in, and who executed, the foregoing instrument, and acknowledged to me that he executed the same.

State of New York

County of Westchester

State of New RIS080931

On the 19Th day of May, Nineteen Hundred and 2000 before me came Holly Herman being by me duly sworn, did depose and say that he resides in 777 Westchester Avenue, Ste# 101, White Plains, NY 10604 that he is the Pres dent of Kraft Foods Federal Credit Union the corporation described in, and which executed, the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that is was so affixed by order of the board of lirectors of said corporation; and that he signed his name thereto by like order.

# UNOFFICIAL COPY

State of	}		
County of	ss:	O	0396746
On the	day of	,Nineteen Hundred and	
before me came	to me known, who,		
being by me duly sworn, did depo	se and say that he resides in	,	
that he is the	of		
the corporation described in, and	which executed, the foregoi	ng instrument; that he knows the seal of sa	aid corporation; that the seal
affixed to said instrument is such			of said
corporation; and that he signed h	is name thereto by like orde	r.	
State of New York	}		
County of Westchester	.ss:		
On the 19Th day of May,	Nine Len Hundred and 200	0 before me came Donna Levin, the subscr	ribing witness to the foregoing
		a hu ma dulu muana did danasa d de	

instrument, with whom I am personally acqua nt A, who, being by me duly sworn, did depose and say that he resides in 777

Westchester Avenue, Ste# 101, White Plains, NY 10014.

No.

Kraft Food; Federal Credit Union

TO

ALIE HICCI, c. State of New York 11 RI5080931 Westchaster County ion Expires 06/23/

Key Mortgage Services, Inc., 735 Lez Street, Ste# 110 Des Plaines, IL 60016

Subordination Agreement

Dated, May 19, 2000

The land affected by the within

instrument lies in

32 4

21

432 N. Park Road, LaGrange Park, IL 60526

# **UNOFFICIAL COPY**

Property of Coot County Clert's Office

STREET ADDRESS: 432 VALLE FOR FIGHE COPY

CITY: LAGRANGE PARK

COUNTY: COOK

TAX NUMBER: 15-32-411-017-0000

### LEGAL DESCRIPTION:

LOT 21 IN BLOCK 4 IN EDGEWOOD PARK, A SUBDIVISION IN THE SOUTH EAST 1/4 OF SECTION 32, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN AND IN THE NORTHEAST 1/4 OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

00396746

Property of Cook County Clerk's Office