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2000-06-02 11:57:30

Cook County Recorder 25.00



00399801

RECORDATION REQUESTED BY:

American National Bank & Trust
Company of Chicago
1901 S. Meyers Road, Suite 310
Oak Brook Terrace, IL 60181

WHEN RECORDED MAIL TO:

American National Bank & Trust
Company of Chicago
1901 S. Meyers Road, Suite 310
Oak Brook Terrace, IL 60181

SEND TAX NOTICES TO:

Michael J. Faron
C/O W. E. O'Neil Construction Co. -
2751 N. Clybourn Avenue
Chicago, IL 60614

FOR RECORDER'S USE ONLY

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This Modification of Mortgage prepared by: American National Bank & Trust Co. Chgo
1901 S. Meyers Road, Suite 440
Oak Brook Terrace, IL 60181



American National Bank

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED APRIL 28, 2000, BETWEEN Michael J. Faron, a single person, (referred to below as "Grantor"), whose address is C/O W. E. O'Neil Construction Co. - 2751 N. Clybourn Avenue, Chicago, IL 60614; and American National Bank & Trust Co. of Chicago (referred to below as "Lender"), whose address is 120 S. LaSalle Street, Chicago, IL 60603.

MORTGAGE. Grantor and Lender have entered into a mortgage dated May 11, 1998 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

recorded on May 19, 1998 as document number 98411864 in Cook County, Illinois.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

THE WEST 1/2 OF LOT 7 IN BLOCK 3 IN WOLCOTT'S ADDITION TO CHICAGO, BEING A SUBDIVISION IN THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 126 W. Kinzie, Chicago, IL 60610. The Real Property tax identification number is 17-09-260-012-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The maturity date of the Note and Construction Mortgage is hereby changed to June 30, 2000..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification

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MODIFICATION OF MORTGAGE (Continued)

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or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X *Michael J. Faron*
Michael J. Faron

LENDER:

American National Bank & Trust Co. of Chicago

By: *M. Jean Baney*
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF *Illinois*

COUNTY OF *Cook*



On this day before me, the undersigned Notary Public, personally appeared Michael J. Faron, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 23 day of May, 2000.

By *Carol A. Dobis* Residing at _____

Notary Public in and for the State of *Illinois*

My commission expires *2/16/2003*

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MODIFICATION OF MORTGAGE
(Continued)

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LENDER ACKNOWLEDGMENT

STATE OF Illinois)

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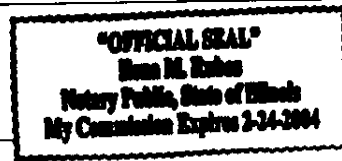
COUNTY OF Cook)

On this 24th day of May, 2000, before me, the undersigned Notary Public, personally appeared M. Jean Bavey and known to me to be the Officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Flora M. Kubas Residing at _____

Notary Public in and for the State of _____

My commission expires _____



PROPERTY OF COOK COUNTY CLERK'S OFFICE