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37.38/0038 37 001 Page 1 of 5
2000-06-02 11:10:37
Cook County Recorder 29.50



00399873

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When Recorded Return To:
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When Recorded Return To:

Chase Manhattan Mortgage Corporation
3415 Vision Drive
Columbus, OH 43219-6009
Attn: Balloon Department

CMMC# 3015037829

Prepared By: Robert Legue
Robert Legue, Balloon Loan Representative

5247851

BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon
Note Addendum and Balloon Rider)

THIS MODIFICATION IS TO BE EXECUTED IN DUPLICATE ORIGINALS: ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE SECURITY INSTRUMENT IS RECORDED

This Balloon Loan Modification ("Modification"), made this **March 24, 2000** between **MARY CAIN, SINGLE NEVER MARRIED AND MARTIN CAIN, SINGLE NEVER MARRIED** ("Borrower"), and **CHASE MANHATTAN MORTGAGE CORPORATION F/K/A CHASE HOME MORTGAGE CORPORATION** ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument") dated **APRIL 26, 1993**, securing the original principal sum of U.S. \$ **125,100.00**, and recorded **APRIL 29, 1993 AS DOCUMENT NO. 93317437**, of the Official Records of **COOK COUNTY, ILLINOIS** and (2) the Balloon Note bearing the same date as, and secured by, the Security Instrument (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property", located at **2640 CEDAR GLEN DRIVE UNIT 26-2640-A, ARLINGTON HEIGHTS, IL 60004**, the real property described being set forth as follows:

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF.

PARCEL NO. 08221040111033

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NN
M7
JTK

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LEGAL DESCRIPTION:

UNIT 26-2640-A IN LOST CREEK CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

CERTAIN LOTS IN LOST CREEK, BEING A SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 15 AND THE NORTHWEST 1/4 OF SECTION 22 TOWNSHIP 41 NORTH RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED JANUARY 4, 1993 AS DOCUMENT 95000342 AND AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

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To evidence the election by the Borrower of the [Conditional Right to Refinance] [Conditional Modification and Extension of Loan Terms] as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of **MAY 1, 2000**, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is **U.S. \$108,723.69**.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of **8.25%**, beginning **MAY 1, 2000**. The Borrower promises to make monthly payments of principal and interest of **U.S. \$ 880.34**, beginning on the **1ST** day of **JUNE 2000** and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on **MAY 1, 2023**, (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at 3415 Vision Drive, Columbus, Ohio 43219-6009 or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the maturity date of the Note.
5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and will comply with, all of the terms and provisions thereof, as amended by this Modification.

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[To be signed by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note]

Quinn Gonzales
(WITNESS)

[Signature] (SEAL)
-BORROWER
MARY CAIN

Jean Ginas
(WITNESS)

Martin Cain (SEAL)
-BORROWER
MARTIN CAIN

(SEAL)
-BORROWER

(SEAL)
-BORROWER

-----[Space Below This Line for Acknowledgment in Accordance with Laws of Jurisdiction]-----

(Individual Acknowledgment)

State of ILLINOIS
County of COOK ss:

On this the 17TH day of APRIL, 2000, before me a Notary Public, personally appeared MARY CAIN AND MARTIN CAIN.

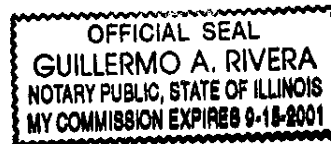
known to me (or satisfactorily proven) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that her/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

[Signature]
(Notary Public)

My Commission expires:

(Seal)

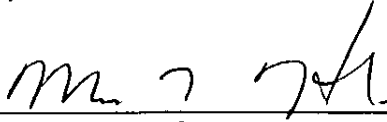


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CHASE MANHATTAN MORTGAGE CORPORATION

00399373

By:



Marshall A. Hoefler, Assistant Vice President

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State of Ohio }

County of Franklin }

This instrument was acknowledged before me this 21st day of April, 2000, by Marshall Hoefler, Assistant Vice President of Chase Manhattan Mortgage Corporation, on behalf of same.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND OFFICIAL SEAL.


Notary Public



MARGARET S. EASTERDAY
NOTARY PUBLIC - STATE OF OHIO
MY COMMISSION EXPIRES
AUGUST 2, 2004



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MORTGAGE MODIFIC
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