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2000-06-02 11:07:45

Cook County Recorder

47.00

20026977

## **SUBORDINATION AGREEMENT**

THIS AGREEMENT, made May 12, 2000 by and between The Chase Manhattan as Co-Trustee under the Pooling and Servicing Agreement dated as of Mar Lienholder" and Lendex, Inc..

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WHEREAS, Gloria Jones, "Borrower" executed and delivered to Pan Ai Transcial Services a mortgage dated May 21, 1997, in the amount of \$17,199.11 (Seventeen Thousand, One Hundred Ninety-Nine Dollars and 11/100) and interest, which mortgage was recorded May 27, 1997 as Document No. 97371081, in Book xx, Page xx in Cook County, State of Illinois, which mortgage was assigned to The Chase Manhatan Bank Delaware, as Co-Trustee under the Pooling and Servicing Agreement dated as of May 31, 1997, Series 1997-Il by assignment recorded January 6, 2000, as Document No. 00016007 in Book xx, Page xx, in Cook County, State of, Illinois, covering the following described property, located in the aforesaid county and state, the "Property":

## PROPERTY DESCRIBED MORE FULLY IN SAID MORTGAGE

WHEREAS, Borrowers executed and delivered to Lendex, Inc. a mortgage on the above described Property in the amount not to exceed \$75,716.00

NOW THEREFORE, for good and valuable consideration, and in order to induce Lendex, Inc. to advance funds upon its mortgage, Lienkolder does hereby subordinate the lien of its mortgage to the lien of Lendex, Inc. and all extensions, modifications and renewals thereof, and all advances and mandatory future advances thereunder, notwithstanding that the Lienholder's mortgage was executed and recorded prior to the execution and recordation of Corpo ation, and agrees that all right, title, lien and interest acquired, either by foreclosure proceedings or otherwise, under its mortgage shall be prior and superior to any and all rights, title, lien and interest heretofore and hereafter acquired by Lienholder under the Lienholder's mortgage.

IN TESTIMONY WHEREOF, Lienholder has caused these presents to be executed the day and year first above written.

The Chase Manhattan Bank Delaware, as Co-Trustee under the Pooling and Servicing Agreement dated as of May 31, 1997, Series 1997-II

Debra Muller, Witness

Owen E. Persons Assistant Vice President The Money Store, Inc., Servicer, as Attorney in Fact for Chase Manhattan Bank, Delaware

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State of CALIFORNIA

County of SARRAMENTO on 5-15-00 PULLABETH ESPECTEL , before me, public, personally appeared Owen E. Persons personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the

Witness my hand and official seal.

person(s) acted, executed the instrument.

4

Y,

Loan No.: 0074846056

Borr.: Jones

Escrow:

ELIZABETH ESPEJEL Commission # 1189568 \_ Cook County Clerk's Office Notary Public - California

This Document Prepared By:

**Brett Summitt** 

For The Money Store

4837 Watt Avenue, Ste 200

North Highlands, CA 95660

STREET ADDRESS: 306 BHILLING FFICIAL COOK
CITY: MAYWOOD
TAX NUMBER: 15-11-308-009-0000

## LEGAL DESCRIPTION:

LOT 16 AND 17 (EXCEPT THE NORTH 8.8 FEET OF LOT 17) IN BLOCK 78 IN MAYWOOD, IN THE SOUTHWEST 1/4 OF SECTION 11, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of County Clerk's Office

CLEGALD